



Warren Tea Limited

By Courier
WTL/SEC/S-2

14th February, 2019

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
- Scrip Code 508494

The Secretary
The Calcutta Stock Exchange Limited ,
7 Lyons Range,
Kolkata 700 001
- Scrip Code 33002

Dear Sir,

Unaudited Financial Results

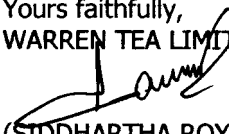
This is further to our letter WTL:SEC:S-2 dated 6th February, 2019.

Enclosed please find the Unaudited Financial Results for the Third Quarter and Nine Months Ended 31st December, 2018 which has been approved by the Board of Directors at its meeting held today. The same will be posted on the Company's website, www.warrentea.com. We would request you to place the said results on the website of your Exchange.

We also enclose a copy of the 'Limited Review' Report by Messrs B M Chatrath & Co., Auditors of the Company in respect of the aforesaid Quarter, which was duly placed before the Board at the aforesaid Meeting.

This may be treated as compliance with the requirements of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
WARREN TEA LIMITED


(SIDDHARTHA ROY)
PRESIDENT- LEGAL
& COMPANY SECRETARY

Encl : as above.

CIN : L01132AS1977PLC001706 ■ website : www.warrentea.com

Corporate Office : 'Suvira House', 4B, Hungerford Street, Kolkata 700 017
Telephone : 2287 2287, Fax : 2289 4444, E-mail : corporate@warrentea.com
Registered Office : Deohall Tea Estate, P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601

WARREN TEA LIMITED

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Tel : 0374 2911369, CIN: L01132AS1977PLC001706,
Email : corporate@warrentea.com, website: www.warrentea.com



**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended on			Nine Months Ended on		Year Ended on 31.03.2018 (Audited)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
1 Revenue from Operations	2823	4623	3875	10280	10510	11899
2 Other Income	(58)	(8)	17	6	47	138
3 Total Income	2765	4615	3892	10286	10557	12037
4 Expenses						
a) Consumption of Stores and Spare Parts	220	383	232	1150	1206	1436
b) Changes in Inventories of Finished Goods and Work-in-Progress	1136	(1208)	1423	(1251)	(1256)	(72)
c) Employee Benefits Expense	2342	3047	2283	8210	7455	8486
d) Finance Costs	96	101	95	289	281	375
e) Depreciation and Amortisation Expense	85	87	87	257	263	364
f) Power and Fuel	295	419	305	1003	1011	1121
g) Other Expenses	433	417	603	1157	1208	1405
h) Total Expenses	4607	3246	5028	10815	10168	13115
5 Profit / (Loss) before tax (3-4)	(1842)	1369	(1136)	(529)	389	(1078)
6 Tax Expense						
- Current Tax (Net)	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	(289)
7 Profit / (Loss) for the period (5-6)	(1842)	1369	(1136)	(529)	389	(789)
8 Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss :						
- Employee Benefits Expense	118	119	(43)	356	(152)	498
- Effect for Change in Value of Investments	-	-	-	-	-	39
- Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(163)
9 Total Comprehensive Income for the Period	(1724)	1488	(1179)	(173)	237	(415)
10 Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1195	1195	1195	1195	1195	1195
11 Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet						8375
12 Earnings per Share (EPS) - not annualised - Basic and Diluted earnings per share (Rupees)	(15.41)	11.46	(9.51)	(4.43)	3.26	(6.60)

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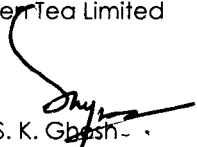


Notes :

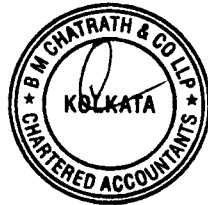
1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the periodical figures relating to such operations are not indicative of the Annual Financial Results.
3. As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2019 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
4. Tea being the only business carried on, no segment information is required to be reported.
5. Previous periods' figures have been regrouped and rearranged wherever necessary.
6. The Statutory Auditors have conducted "Limited Review" for the quarter and nine months ended on 31st December, 2018 in terms of requirements of Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015.
7. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 14th February, 2019.

Kolkata
14th February, 2019

WarrenTea Limited


S. K. Ghosh

Managing Director



B M CHATRATH & CO LLP

(FORMERLY B M CHATRATH & CO.)
CHARTERED ACCOUNTANTS
LLPIN : AAJ-0682

REGD OFFICE : CENTRE POINT, 4th FLOOR, Suite No. 440
21, HEMANTA BASU SARANI, KOLKATA - 700 001
TEL : 2248-4575/4667/6810/6798, 2210-1385, 2248-9934
E-mail : bmccal@bmchatrath.in
website : www.bmchatrath.com

INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors
Warren Tea Limited
"Suvira House"
4B, Hungerford Street,
Kolkata – 700017

We have reviewed the accompanying statement of standalone unaudited financial results of "M/s Warren Tea Limited" (the "Company") for the Quarter and nine months ended 31 December 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

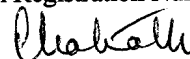
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of income tax liability (current and deferred) as per Indian Accounting Standard 12 on "Income Taxes" for the quarter and nine months ended 31 December 2018 which is determined by the company at the end of the year for the reasons stated in the said note. Our opinion is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Date: 14 February, 2019

For B.M. Chatrath & Co. LLP
Chartered Accountants
Firm Registration Number: 301011E/E300025



Anand Chatrath
Partner
Membership Number: 052975