



# Algoquant Fintech

Date: 01.07.2022

To,  
The Manager (Listing)  
BSE Limited  
Floor 25, P J Tower,  
Dalal Street,  
Mumbai - 400001

Scrip Code: 505725

**SUBJECT: DISCLOSURE UNDER REGULATION 31(1) and 31(2) OF SEBI  
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS,  
2011**

Dear Sir/Ma'am,

Enclosed herewith the captioned disclosure in the prescribed format under Regulation 31 (1) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to encumbrance/pledge of shares of promoter category.

Kindly take note of the same on your records.

Thanking you,

**For Algoquant Fintech Limited  
(Formerly Hindustan Everest Tools Ltd.)**

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by AYUSHI JAIN  
**I JAIN** Date: 2022.07.01  
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**Ms. Ayushi Jain**  
**Compliance officer & Company Secretary**  
**M. No: A66504**



**Annexure- I**

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company (TC)	ALGOQUANT FINTECH LIMITED (FORMERLY HINDUSTAN EVEREST TOOLS LTD.)
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	01-07-2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ALGOQUANT FINANCIALS LLP DHRUV GUPTA DEVANSH GUPTA ALGOQUANT INVESTMENTS PRIVATE LIMITED
Details of the creation of encumbrance	22-06-2022

Name of the promoter (s) or PACs with him**	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (Pledge/ lien/ non disposal undertaking/ others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Algoquant Financials LLP	10,04,045	12.49	-	7,00,000	8.71	Creation	22.06.2022	Pledging of Shares	2,00,000	2.48	Axis Bank Limited	9,00,000	11.19

**DHRUV GUPTA**  
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Dhruv Gupta	54,500	0.68	-	-	-	-	-	-	-	-	-	-	-
Devansh Gupta	61,125	0.76	-	-	-	-	-	-	-	-	-	-	-
Algoquant Investments Private Limited (Formerly Mandelia Investments Private Limited)	41,72,350	51.92	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>52,92,020</b>	<b>65.85</b>	-	<b>7,00,000</b>	<b>8.71</b>	-	-	-	<b>2,00,000</b>	<b>2.48</b>	-	<b>9,00,000</b>	<b>11.19</b>

For and on behalf of Algoquant Financial LLP

**DHRUV  
GUPTA**

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**Dhruv Gupta**  
**Designated Partner**  
**DPIN:06920431**

Place: Delhi  
Date : 01-07-2022

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.