

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Piramal Pharma Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition <del>/disposal</del> as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	<b>Refer Annexure</b>	<b>Refer Annexure</b>	<b>Refer Annexure</b>
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>Refer Annexure</b>		
<b>Details of acquisition <del>/sale</del></b>			
a) Shares carrying voting rights acquired <del>/ sold</del>	<b>Refer Annexure</b>	<b>Refer Annexure</b>	<b>Refer Annexure</b>
b) VRs acquired/ sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>Refer Annexure</b>		



## Annexure

<b>Disclosure under Regulation 29(2) with respect to Piramal Pharma Limited</b>										
Shareholder	PAN	Before the acquisition			Details of acquisition			After the acquisition		
<u>Acquirer &amp; PAC</u>		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Ajay G. Piramal		7,268	0.00	0.00	1,326	0.00	0.00	8,594	0.00	0.00
Ajay G. Piramal (Karta of Ajay G. Piramal HUF)		26,028	0.00	0.00	2,829	0.00	0.00	28,857	0.00	0.00
Piramal Swati A		8,400	0.00	0.00	913	0.00	0.00	9,313	0.00	0.00
Anand Piramal		7,88,388	0.07	0.07	85,694	0.07	0.07	8,74,082	0.07	0.07
Nandini Piramal		1,81,948	0.02	0.02	1,08,470	0.08	0.08	2,90,418	0.02	0.02
Lalita G Piramal		4,936	0.00	0.00	-	-	-	4,936	0.00	0.00
The Ajay G. Piramal Foundation		39,46,924	0.33	0.33	4,29,013	0.33	0.33	43,75,937	0.33	0.33
Piramal Welfare Trust		95,43,224	0.80	0.80	10,37,306	0.80	0.80	1,05,80,530	0.80	0.80
The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A Piramal		31,55,10,320	26.44	26.44	3,73,81,100	28.84	28.84	35,28,91,420	26.68	26.68
Anand Piramal Trust		5,57,308	0.05	0.05	60,576	0.05	0.05	6,17,884	0.05	0.05
Nandini Piramal Trust		4,90,960	0.04	0.04	53,365	0.04	0.04	5,44,325	0.04	0.04
Peter DeYoung		4,32,000	0.04	0.04	-	-	-	4,32,000	0.03	0.03
Anya Piramal DeYoung		1,92,000	0.02	0.02	-	-	-	1,92,000	0.01	0.01
Dev Piramal DeYoung		1,92,000	0.02	0.02	-	-	-	1,92,000	0.01	0.01

AASAN Corporate Solutions Private Limited	80,55,500	0.68	0.68	8,75,597	0.68	0.68	89,31,097	0.68	0.68
PRL Realtors LLP	3,58,95,652	3.01	3.01	39,01,701	3.01	3.01	3,97,97,353	3.01	3.01
V3 Designs LLP	3,88,04,000	3.25	3.25	42,17,826	3.25	3.25	4,30,21,826	3.25	3.25
Ajay G. Piramal (Karta of Gopikisan Piramal HUF)	4,85,916	0.04	0.04	52,816	0.04	0.04	5,38,732	0.04	0.04
<b>Total</b>	<b>41,51,22,772</b>	<b>34.79</b>	<b>34.79</b>	<b>4,82,08,532</b>	<b>37.20</b>	<b>37.20</b>	<b>46,33,31,304</b>	<b>35.02</b>	<b>35.02</b>