



October 29, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Max Estates Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended (the “Listing Regulations”).

Re: Preferential Allotment of Convertible Warrants at issue price of ₹657/- each (the “Warrants”) by the Company under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”).

Dear Sir/Madam,

In continuation to our earlier letter dated August 31, 2024, we wish to inform you that, in respect of the Issue, the Investment and Finance Committee today, i.e., October 29, 2024, approved the allotment of 22,83,104 Warrants to the below mentioned allottees at the issue price of ₹ 657/- per warrant, aggregating to approximate ₹150 Crores (Indian Rupees One Hundred and Fifty Crores Only), pursuant to the issue:

Name of Allottee	Category	Number of Convertible warrants allotted	Price at which the warrants are issued (₹ per warrant)	Total amount for which securities issued (in ₹)	Consideration received as on the date of allotment (at least 25% of the price at which the warrants are issued) (in ₹)
Max Ventures Investment Holdings Private Limited	Promoter	11,41,552	657/-	75 Crores (Approx.)	18.75 Crore
Mr. Sunil Vachani	Public	11,41,552	657/-	75 Crores (Approx.)	18.75 Crore
Total		22,83,104		150 Crores (Approx.)	37.50 Crore

Each Warrant is convertible into one fully paid-up Equity Share of ₹10/- (Rupees Ten Only) each on payment of the balance 75% of the total consideration. Further, the securities allotted on a preferential basis shall be subject to such lock-in restriction as prescribed under the ICDR Regulations.

The information as required under Regulation 30 read with Schedule – III Part- A to the Listing Regulations and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended, is as follows:

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd Office: 419, Bhai Mohan Singh Nagar, Village Railmajra,
Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India
Email: secretarial@maxestates.in | Website: www.maxestates.in | CIN: L70200PB2016PLC040200



Type of securities issued	Convertible Warrants
Type of Issuance	Preferential Issue
Total no. of securities issued	22,83,104 Convertible Warrants at an issue price of ₹657 per warrant.
Total amount for which securities issued	Approximate ₹ 150 Crores

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

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