

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
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Website : www.asianhotelsnorth.com
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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2024

May 29, 2024

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code/Scrip ID:
500023/ASIANHOTNR

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: ASIANHOTNR

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- updates regarding Liquidation of Wholly Owned Subsidiary and Step Down Subsidiary of the Company

Dear Sirs,

This is in continuation to our letter no. AHL/CS/1013/2023 dated May 30, 2023 wherein we have intimated to the Stock Exchanges regarding initiation of liquidation proceedings of Fineline Hospitality & Consultancy Pte Ltd., wholly owned subsidiary and Lexon Hotel Ventures Limited, step down subsidiary of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, it is hereby informed that the Company has received the confirmation via email dated May 29, 2024 from the professional consultant handling the assignment of liquidation of its above referred subsidiaries stating that liquidation proceedings of its subsidiaries have been closed post issuance of Gazette dated March 30, 2024 issued by the Mauritian Government (copy attached).

The requisite information, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

We request you to kindly take the above on record.

Yours faithfully,
For Asian Hotels (North) Limited

Amritesh Jatia
Chairman and Managing Director

Encl: as above

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ASIAN HOTELS (NORTH) LIMITED

Annexure-A

Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, alongwith SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| S.No. | Particulars | Details (FHCPL) | Details (Lexon) |
|-------|---|-----------------------------------|-----------------------------------|
| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year | Turnover – Nil Net Worth – Nil | Turnover – Nil Net Worth – Nil |
| 2 | Date on which the agreement for sale has been entered into; | Not Applicable | Not Applicable |
| 3 | The expected date of completion of sale/disposal | May 29, 2024 | May 29, 2024 |
| 4 | Consideration received from such sale/disposal | Nil | Nil |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof | Not Applicable | Not Applicable |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”; | Not Applicable | Not Applicable |
| 7 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable | Not Applicable |

OWNERS OF:





Fineline and Lexon (Winding-Up completed)

1 message

Anwar <anwar.edoo@moore-mauritius.mu>
To: Amritesh Jatia <amritesh.jatia@gmail.com>

Wed, 29 May, 2024 at 12:15 pm

Dear Amritesh,

This is to confirm that the liquidation of Fineline Hospitality & Consultancy Pte Ltd, and Lexon Hotel Ventures Hotel Ltd have been completed under the procedures laid out in the Insolvency Act 2009 of Mauritius. As such, please find attached a copy of the *Final Dissolution Notice* published by the Registrar of Companies in the Government Gazette dated 30 March 2024

Kind Regards,

Anwar Edoo

Legal & Compliance
Audit & Assurance



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www.moore-mauritius.mu

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Port-Louis Republic of Mauritius

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P Please consider the environment before printing this email

Corruption (ICAC), an Order has been made on 5th February 2024 by the Honourable Judge at Chambers, as follows:-

- (a) **attaching** in the hands of **Mr Curtis Paletan [NID P310386381331F]** and **Mrs Marie Natacha Paletan [NID R1109803837416]**, a plot of land of an extent of 1502.39m² situate at Roche bois and bearing TV 201802/000598;
- (b) **attaching** in the hands of **Mr Curtis Paletan [NID P310386381331F]**, a two-wheeler, make Aprilia, Model SR 50 and bearing registration number 6565AC;
- (c) **attaching** in the hands of **Mrs Marie Natacha Paletan [NID R1109803837416]**, a two-wheeler, of Make Piaggio, Model Vespa Primavera 150 and bearing registration number 3584 AC;
- (d) **requiring** all the abovenamed persons, within 48 hours of service of the Order, to declare in writing to the Applicant the nature and source of all assets attached; and
- (e) **prohibiting** all the abovenamed persons from transferring, pledging or otherwise disposing of the assets so attached, except by an Order of the Honourable Judge upon good cause shown.

THE said Order has been filed in the Registry of the Supreme Court of Mauritius.

THE attention of all banks, financial institutions, cash dealers and any other person who may hold or be vested with property belonging to or held on behalf of the abovenamed persons, is hereby drawn to the above Order so that they may take note thereof and govern themselves accordingly.

Under all legal reservations.

Dated at Le Réduit, this 19th day of March, 2023.

Mrs D. NAWJEE
of ICAC Headquarters, Réduit Triangle, Moka
Applicant's Attorney

General Notice No. 341 of 2024

MAURITIUS CANE INDUSTRY AUTHORITY
 Control And Arbitration Department
 Réduit 80835

Tel: 454 1028 Fax: 464 8817 Email: cad@mcia.mu

**NOTICE TO CANE PLANTERS
 FINAL ASSESSMENT OF SUGAR AND
 MOLASSES – CROP 2023.**

In accordance with Section 39(4) of the Mauritius Cane Industry Authority Act 2011, the Control and Arbitration Committee has made a final determination of the Assessment of Sugar and Molasses for Crop 2023.

The Final Assessment has been sent to factories for the information of planters and may be consulted at the Head Office of the Control and Arbitration Department, Réduit.

The assessment can also be accessed at the following website: mcia.mu

Any party who is not satisfied with the assessment may appeal against it by forwarding to the Committee a letter stating the grounds of the appeal so as to reach the Committee not later than twenty-one days from the publication of this notice.

15 March 2024

Chief Executive Officer

General Notice No. 342 of 2024

**NOTICE UNDER SECTION 151(5) OF
 THE INSOLVENCY ACT 2009**

Notice is hereby given that the requirements of section 151(5) of the Insolvency Act 2009 having been complied with, the following private Global Business Companies are dissolved:

| File Number | Name of Company | Date of Dissolution |
|-------------|--|---------------------|
| C075201 | Fineline Hospitality & Consultancy Pte Ltd | 24/02/2024 |
| C49738 | Lexon Hotel Ventures Limited | 20/03/2024 |
| C64653 | CDR INVESTMENTS LTD | 22/03/2024 |