

September 28, 2021

Shalby/SE/2021-22/60

The Listing Department
National Stock Exchange of India Ltd

Scrip Code : SHALBY

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Report on Proceedings of 17th Annual General Meeting of the Company held on Monday, September 27, 2021 at 4:30 p.m. through Video Conferencing ("VC") and Other Audio Visual Means ("OAVM") – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to subject matter we wish to inform you that 17th Annual General Meeting of the members of the Company was held on Monday, September 27, 2021 at 4:30 p.m. IST through Video Conferencing ("VC") / Other Audio-visual Means ("OAVM") facility. The summary of proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations is enclosed herewith.

We request to take the same on your records.

Thanking you,

Yours faithfully,
For Shalby Limited



Tushar Shah
AVP & Company Secretary
Mem. No: F7216



Encl.: as above

Shalby Limited

Regd. Off. : Opp. Karnavati Club, S G Road, Ahmedabad – 380015 (India)

Tel. No. : (079) 40203000 | Fax : (079) 40203109 | www.shalby.org | info@shalby.org

Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667

Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur Upcoming Hospitals : Nashik - Mumbai

PROCEEDINGS / OUTCOME OF THE 17th ANNUAL GENERAL MEETING OF THE MEMBERS OF SHALBY LIMITED HELD ON MONDAY, SEPTEMBER 27, 2021 AT 4:30 P.M. THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”).

Day and Date of Annual General Meeting : Monday, September 27, 2021
Time, Venue and Mode of the meeting : at 4:30 p.m. IST through VC / OAVM
Meeting concluded at : at 5:35 p.m.

Proceedings of the meeting

Dr. Vikram Shah, Chairman and Managing Director of the Company chaired the meeting.

The requisite quorum being present, the Chairman called meeting to order.

Mr. Tushar Shah, Associate Vice President and Company Secretary of the Company welcomed all the Members, Directors, Auditors, Key Managerial Personnel and Secretarial Auditor of the Company at the 17th Annual General Meeting and informed that Meeting being held through VC / OAVM as permitted by the Ministry of Corporate Affairs & SEBI vide their respective circulars in view of the ongoing COVID-19 pandemic. He further informed about the authorization received by the Company under Section 113 of the Companies Act, 2013 and participation of members through video conference is being reckoned for the purpose of quorum. Thereafter, Mr. Tushar Shah introduced Directors, Key Managerial Personnel and Senior Management of the Company.

The general instructions relating to participation and e-voting at the Meeting were provided to the members. It was informed that the Company had provided remote e-voting facility to its members on all resolutions set forth in the Notice convening the 17th AGM. The remote e-voting was available to the members from 09:00 a.m. IST on Thursday, September 23, 2021 till 05:00 p.m. IST on Sunday, September 26, 2021. Members who have not cast their votes through remote e-voting and who participated in the meeting were given an opportunity to cast their votes during the meeting through the e-voting system provided by National Securities Depository Limited (NSDL).

Pursuant to section 109 of the Companies Act, 2013, the Company has appointed Mr. Chintan Patel, Proprietor of M/s. Chintan I Patel & Associates, Practicing Company Secretaries (Membership No. A53253 & CP No. 20103), as a Scrutinizer for conducting the remote e-voting and the e-voting process during the AGM in a fair and transparent manner. He further informed the members about the necessary documents which were available for inspection by the members electronically during the AGM. As the AGM is being held through VC / OAVM, the facility for appointment of proxy by the members was not applicable.

The Chairman & Managing Director of the Company, Dr. Vikram Shah, then addressed the shareholders covering inter alia, Company’s performance and growth prospects.

Thereafter, Mr. Sushobhan Dasgupta, Vice Chairman and Global President addressed the shareholders.

Thereafter, as requested by the Company Secretary of the Company, Mr. Prahlad Rai Inani, Chief Financial Officer of the Company presented the Audited Financials for the financial year 2020-21.

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As there was no qualification, adverse remark or observation in the Independent Auditor's Reports for the financial year ended March 31, 2021, the same were taken as read.

With the consent of the Members present, the Notice convening the Meeting, Board's Report and its Annexures and Audited Financial Statements for the financial year ended March 31, 2021 having been circulated were taken as read.

The Company Secretary then informed that there were 2 observations in Secretarial Audit Report for the financial year 2020-21 and the same were read by him and informed that response to the same has been provided in Directors Report for compliance of the same as per Secretarial Standards of ICSI.

With the consent of Dr. Vikram Shah Chairman and Managing Director of the Company, the following six resolutions were moved as proposed in Notice of 17thAGM.

Ordinary Business:

Item no. 1 – Ordinary Resolution for:

- a. Adoption of Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon; and
- b. Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2021 and Auditors thereon.

Item no. 2

Ordinary Resolution for Declaration of dividend of ₹ 1/- (Rupees One) per equity share of ₹ 10/- each for the financial year 2020-21.

Item No. 3

Ordinary Resolution for Appointment of Mr. Ashok Bhatia (DIN:02090239), who retires by rotation and being eligible, offer himself for re-appointment.

Special Business:

Item No. 4

Special Resolution for Appointment of Mr. Shyamal Joshi (DIN:00005766) as an Independent Director of the Company for the period of five years.

Item no. 5

Ordinary Resolution for Appointment of Mr. Sushobhan Dasgupta (DIN:06381955) as Non-Executive Director.



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Item no. 6


Ordinary Resolution for Ratification of the remuneration payable to Cost Auditors of the Company for the financial year 2021-22.

The above items were open for voting during the AGM for those shareholders who have not cast their votes during Remote E-voting period. He then stated that the voting on NSDL platform will continue to be available for 15 minutes after the closure of the meeting. The results along with the Scrutinizer's Report would be submitted to the Stock Exchanges within 48 hours of the conclusion of the meeting and the same will also be placed on the Company's website and on the website of NSDL.

The Chairman thanked all the shareholders, Directors, KMPs for attending this AGM.

The meeting then concluded at 5:35 pm with a vote of thanks to the Chairman.

For Shalby Limited



Tushar Shah
AVP & Company Secretary
Mem. No. F7216



Note: *This is a summary of the proceeding of 17th Annual General meeting and should not be construed as minutes of the AGM.*

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