

Date: 04.08.2020

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Dear Sirs,

Sub: Corrigendum for the Financial Result for the Quarter and Year ended 31.03.2020

We hereby inform you that we had uploaded the Financial result for the Quarter and Year ended 31.03.2020 on 06.07.2020, but we missed one page i.e. Declaration by Management under Regulation 33(3)(d) of SEBI (LODR), 2015 for unmodified opinion for standalone results.

Thanking You

Yours Faithfully

For Balurghat Technologies Limited

Arti Dugar

Arti Dugar
(Company Secretary)
ACS:55175



To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Date: 04.08.2020

Dear Sirs,

Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory auditors of the Company, M/s R. Venkatarama Aiyar & Co. have expressed unmodified opinion(s) in its audit report pertaining to the Standalone Audited Financial Results for the year ended 31st March, 2020.

This is for your information and record.

Thanking You

Yours Faithfully
For Balurghat Technologies Limited

Arti Dugar
Arti Dugar
(Company Secretary)
ACS:55175



To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Date: 06.07.2020

Dear Sirs,

Sub: Submissions of Audited Financial Results along with Auditor Report for the Quarter and Year ended 31.03.2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. at the registered office has inter-alia transacted the following business:

1. Duly considered, approved & taken into records the Audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter and Year ended 31st March, 2020.
2. Appointment of Secretarial Auditor

A copy of the same along with Auditor Report is attached herewith for your records and reference.

The meeting of the Board of directors Commenced at 04:00 P.M. and concluded at 05:10 P.M.

Kindly acknowledge & update it in your records.

Thanking You
Yours Faithfully
For Balurghat Technologies Limited

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ACS:55175



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2019
	(Audited)	(unAudited)	Audited)	(Audited)	(Audited)	(Audited)
1. Net Sales/Income from Operations	3058.03	2411.06	1630.63	9843.98	5449.28	5449.28
2. Other Income	82.49	2.3	3.54	89.12	11.30	11.30
3. Total Income (1+2)	3140.52	2413.36	1634.17	9933.10	5460.58	5460.58
4. Expenditure						
a. Increase/decrease in stock in trade	12.56	4.23	2.32	7.55	5.78	5.76
b. Operating Expenses	2284.23	1633.93	1020.27	6813.79	3057.99	3057.99
c. Purchase of traded goods	506.57	528.85	433.46	2091.89	1819.67	1819.67
d. Employees cost	85.86	73.14	53.27	296.39	168.32	168.32
e. Depreciation	17.26	9.18	7.81	43.48	37.59	37.59
f. Other expenditure	87.10	77.43	64.49	279.86	197.02	197.02
g. Total	2993.58	2326.76	1581.62	9532.96	5286.37	5286.35
5. Interest	47.61	36.1	17.05	145.99	58.28	58.28
6. Exceptional Items - Bad Debts	0.77	0	0	0.77	3.75	3.75
7. Profit (+)/ Loss (-) from Ordinary	98.56	50.50	35.50	253.38	112.2	112.20
Activities before tax (3) - (4+5+6)						
8. Tax expense	17.01	14.05	9.86	58.00	32.33	32.33
9. Net Profit (+)/ Loss (-) from						
Ordinary Activities after tax (7-8)	81.55	36.45	25.64	195.38	79.87	79.87
10. Other Comprehensive Income expense Rs. _____)	-2.67	0	-0.94	-2.67	-0.94	-0.94
11. Net Profit(+)/ Loss(-) for the period (9-10)	78.88	36.45	24.70	192.71	78.93	78.93
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before	0.45	0.21	0.14	1.10	0.45	0.45

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR TO DATE
FOR THE QUARTER AND YEAR ENDING 31ST MARCH, 2020**

Particulars	Quarter E N D E D			Year To Date		Year Ended
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2019 (Audited)
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	2539.95	1836.27	1197.51	7669.14	3577.28	3577.28
(b) Segment – Petrol Pump	518.08	574.79	433.12	2174.84	1881.99	1881.99
Total	3058.03	2411.06	1630.63	9843.98	5459.28	5459.28
Less: Inter Segment Revenue						
Net sales/Income From Operations	3058.03	2411.06	1630.63	9843.98	5459.28	5459.28
2. Segment Results (Profit)(+)/ Loss (-)						
before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	137.92	74.47	43.39	370.91	145.86	145.86
(b) Segment – Petrol Pump	8.25	12.13	10.26	28.46	24.62	24.62
Total	146.17	86.60	53.65	399.37	170.48	170.48
Less: i) Interest**	47.61	36.1	15.52	145.99	58.28	58.28
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	98.56	50.50	38.13	253.38	112.2	112.20
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	1969.66	1764.97	1252.28	1969.66	1252.28	1252.28
(b) Segment – Petrol Pump	95.33	106.93	86.4	95.33	86.4	86.40
Total	2064.99	1871.90	1338.68	2064.99	1338.68	1338.68

Notes:

- The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 06.07.2020
- The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017.
- The financial results of the company were subjected to limited review by the statutory auditors of the company.
- The other income includes an amount of Rs.76,49,842.00 received as a compensation from "National Highway Authority of India" on compulsory acquisition of a land owned by The Company, under The NHAI Act 1956.

Date :06-07-2020
Place : Kolkata



By the order of the Board
For BALURGHAT TECHNOLOGIES LTD.

Arun Kumar Sethia

Standalone Statement of Assets and Liabilities Particulars	As at (Current year ended 31/03/2020)	As at (Previous year ended 31/03/2019)
	(Audited)	(Audited)
B ASSETS		
1. Non-current assets		
(a) Fixed asset	378.63	412.61
(b) Goodwill on consolidation # (c) Non-current investments	1.00	1.00
(d) Deferred tax assets (net)	3.12	5.77
(e) Long-term loans and advances	83.25	93.95
(f) Other non-current assets		
Sub-total - Non-current assets	466.00	513.33
2 Current assets		
(a) Current investments		0.00
(b) Inventories	19.67	27.22
(c) Trade receivables	2152.41	1145.65
(d) Cash and cash equivalents	-330.01	189.74
(e) Short-term loans and advances	179.31	80.39
(f) Other current assets	12.71	6.92
Sub-total - Current assets	2034.09	1449.92
Total -Assets	2500.09	1963.25
Â EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUND		
(a) Equity Share Capital	1740.82	1740.82
(b) Other Equity	-591.54	-786.91
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1149.28	953.91
2. Share application money pending allotment		
3. Minority interest#		0.00
4. Non current liabilities		
(a) Long-term borrowings	844.54	322.75
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	71.17	62.02
Sub-total - Non-current liabilities	915.71	384.77
5. Current liabilities		
(a) Short-term borrowings	101.37	337.62
(b) Trade payables	194.59	190.68
(c) Other current liabilities	16.05	28.53
(d) Short-term provisions	123.09	67.74
Sub-total - Current liabilities	435.10	624.57
TOTAL - EQUITY AND LIABILITIES	2500.09	1963.25



CASH FLOW STATEMENT

(Rs. In Lakhs)

	For the year ended 31.03.20	For the year ended 31.03.2019
Particulars	Amount in Rs.	Amount in Rs.
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	253.38	112.20
Less:		
Interest Received	13.67	11.28
Profit On sale of fixed asset	75.46	0.02
Add:		
Depreciation	43.48	37.59
Excess tax Provision of Last Year Written Back	-	-
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	207.73	138.49
Adjustment for (increase)/decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	-1,006.75	-496.08
(Increase)/Decrease in Inventories	7.55	5.76
(Increase)/Decrease in Other Current Assets	-3.14	0.85
(Increase)/Decrease in Short term Loans & Advances	-98.92	9.97
Adjustment for increase/(decrease) in operating liabilities:		
Increase/(Decrease) in Gratuity provision	9.15	-35.04
Increase/(Decrease) in Trade Payables	3.90	67.67
Increase/(Decrease) in Short Term Provisions	55.35	2.12
Increase/(Decrease) in Other Current Liabilities	-12.48	14.68
CASH GENERATED FROM OPERATIONS	-837.61	-291.59
Income Tax Paid	58.00	32.33
NET CASH FLOW FROM OPERATING ACTIVITIES(A)	-895.61	-323.92
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-11.19	-17.15
Proceeds from sale of Fixed Assets	77.15	0.01
Interest Received	13.67	11.28
Increase in long term borrowings	10.70	-14.97
NET CASH FLOW FROM INVESTING ACTIVITIES(B)	90.33	-20.83
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowing	521.79	45.78
Proceeds from Short term Borrowing	-236.25	172.59
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	285.54	218.37
Net Increase in Cash and Cash Equivalents (A+B+C)	-519.74	-126.37
Cash and Cash Equivalents at the beginning of the year	189.73	316.10
Cash and Cash Equivalents at the end of the year	-330.01	189.73



R. VENKATARAMA AIYAR & CO.

CHARTERED ACCOUNTANTS

8/2 K.S. ROY ROAD, ROOM No. - 5, 6 & 8, 2ND FLOOR
KOLKATA-700001

Independent Auditors' Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
The Board of Directors of
BALURGHAT TECHNOLOGIES LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of M/s BALURGHAT TECHNOLOGIES LIMITED (hereinafter referred to as the "Company") for the year ended 31st March 2020, ('Standalone annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with



R. VENKATARAMA AIYAR & CO.

CHARTERED ACCOUNTANTS

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the recognition and measurement principles laid down in Indian Accounting Standards 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone



R. VENKATARAMA AIYAR & CO.

CHARTERED ACCOUNTANTS

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annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

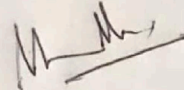
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M/s R. Venkatarama Aiyar & Co.
Chartered Accountant
Registration No.: 301035E



P. Chaudhuri
Partner

M. No: F15945

UDIN: 20015945AAAAAAE7470

Date: 06/07/2020
Place: Kolkata

