



SUDARSHAN PHARMA INDUSTRIES LTD

Head Office : 301, Aura Biplax, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

Email : compliance.spil@gmail.com, **Website:** www.sudarshanpharma.com

Board line : +91-22-42221111/ 42221116 (100 line) **CIN :** U51496MH2008PLC184997

SPIL/CS/SE/2024-2025/03

Date: 09th January,2024

To,

**Sr. General Manager
Listing Operation
BSE Limited,
P.J. Towers Dalal Street,
Mumbai – 400 001**

**BSE Scrip Code: 543828
BSE Trading Symbol: SUDARSHAN
ISIN: INE00TV01015**

Subject: Intimation to the Stock Exchange with regards to delay in import of Material.

Reference: Reg. 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is with regards to information and details required to be submitted under SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**Circular**") and in furtherance to letter submitted to stock exchange dated **SPIL/CS/SE/2024-2025/01** are intimated through this disclosure.

We further would like to intimate to the stock exchange on the progress of the transaction that was due with Regans International DMCC for import of chemicals, as intimated earlier that we are in the process of either obtaining the material or demanding the refund of the advance payment, we further state that we have received a declaration from Regans International DMCC on 08th January,2024 to refund the Amount of AED 35,99,048/- in four equal installments. Declaration is attached herewith.

We will further update the stock Exchange as and when the amount of instalments is credited in the bank account of the Company

Kindly take it on your records.

Thanks & Regards,
For **Sudarshan Pharma Industries Limited**

**Mr. Hemal Mehta
Managing Director**

Regd. Off.: 301, Aura Biplax, Above Kalyan Jewellers, S V Road, Borivali (West), Mumbai – 400092.



Dated 5th jan 2024

Renegotiated mutually agreed terms of repayment

I Mr Nand Chabria holding passport number : Z3884413, Emirates ID: 784-1964-8275437-9) the Director /shareholder of Regans International DMCC, director, document attached, company license number : 480244, A/C no.: 155151, Registration number : DMCC 125264, hereby agree to the following repayment terms as stated below.

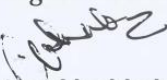
Regan International Dmcc confirm receipt of payment for AED 3,599,048/- in Bank of Baroda (Dirhams three million five hundred ninety nine thousand and forty eight only) from ICICI Bank Swift code reference number: 1196NSMI0009924 on July 18th 2023 with ICICI Bank ordering customer number : 188751000025. Against performa invoice : REG14072023001.

For commercial reasons the profoma # REG14072023001. Could not be executed hence its now been agreed between Regans International and Sudharshan Pharma industries ltd , to refund the amount in four equal installments which as follows :

- ON/BEFORE JAN 31ST 2024 -AED 899,762
- ON/BEFORE FEB 28TH 2024 -AED 899,762
- ON/BEFORE MARCH 31ST 2024 -AED 899,762
- ON/BEFORE APRIL 30TH 2024 – AED 899,762
- ON/BEFORE MAY 30TH 2024 -AED 270,524 DEMURAGE

It is understood and clearly implied upon transfer and receipt of the above installments there will be no outstanding funds receivable or payable from either parties and the matter shall be construed as settled and closed with no legal recourse for either parties concerned

For and on behalf of
Regans international dmcc


Nand b chhabria
Sole director



REGANS INTERNATIONAL DMCC

"COMPANY IS REGISTERED AND LICENCED AS A FREEZONE COMPANY UNDER THE RULE AND REGULATION OF DMCC"

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