



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

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 Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com
 CIN No. - L27100MH1961PLC011936



BSIL/BM/2019-20/87

November 16, 2019

To,
 The Corporate Relationship Department
 BSE Limited
 1 5t Floor, New Trading Ring,
 Rotunda Building,
 P J Tower, Dalal Street, Mumbai - 400001.

Scrip Code: 507944

**Sub: Revised Standalone Cash Flow Statement for the
 Half Year Ended 30th September 2019**

Dear Sir/Madam,

This is with reference to our earlier letter dated 13th November 2019 regarding outcome of Board Meeting, in which we have submitted the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter & Half Year ended on 30th September 2019.

In this regards, we hereby inform that there was a clerical error in the figures of Cash Flow Statement (standalone) for the Half Year ended 30th September 2019, which was occurred inadvertently.

Hence, we are enclosing herewith the revised Standalone Cash Flow Statement for the aforesaid period.

Kindly take the same on your records.

Yours Faithfully
 For **BAJAJ STEEL INDUSTRIES LIMITED**

**DIVYANSHU VAYS
 COMPANY SECRETARY**



Enclosed as above

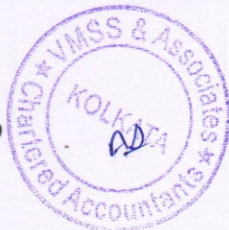
BAJAJ STEEL INDUSTRIES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In lacs)

	Half Year ended 30.09.2019 (Unaudited)	Year Ended 31.03.2019 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	1,295.17	1,723.91
Adjusted for :		
Depreciation	186.36	360.89
Fixed Assets adjusted	-	19.44
Provision for employee benefits	59.70	85.85
Interest Expenses	438.53	956.46
	1,979.77	3,146.55
Less: adjustments for (Profit) / Loss on sale of Fixed Assets	-	(0.06)
Interest & Divident Received	(56.38)	(130.27)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,923.38	3,016.21
Adjusted for :		
Trade Payables and advances from customers	1,093.64	3,272.77
Trade and other receivables	(486.76)	(932.18)
Inventories	(187.27)	(2,494.77)
CASH GENERATED FROM OPERATIONS	2,343.00	2,862.04
Less: Interest Paid	(438.53)	(956.46)
Direct Taxes paid / adjusted	(189.10)	(429.46)
Cash flow before extra ordinary items	1,715.38	1,476.12
Extra Ordinary items	-	-
Net cash from Operating activities (A)	1,715.38	1,476.12
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,181.85)	(798.49)
Sale of Fixed Assets	-	6.98
Sale/(Purchase) of Investments	(14.17)	6.15
Interest & Divident received	56.38	130.27
Net Cash from investing activities (B)	(1,139.65)	(655.09)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings	(111.32)	(422.27)
Dividend paid (Including CDT)	-	(84.99)
Net Cash from Financing activities (C)	(111.32)	(507.26)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	464.42	313.77
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2,353.91	2,040.14
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2,818.32	2,353.91

Place Nagpur
Date 13th November 2019



FOR BAJAJ STEEL INDUSTRIES
LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR