



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE

Administrative Office & Correspondence Address :

503-505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel.: (022) 2527 4142 / 6739 9999 ♦ Email: info@sswrl.com ♦ WEB: www.sswrl.com



CIN : L45202MH1992PLC067466

6th July 2022

The Manager – Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 513488

Sub: Resignation by Statutory Auditor of Material Subsidiary Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that Kailash Chand Jain & Co. (FRN: 112318W) have resigned as the Statutory Auditors of Shree Steel Wire Ropes Limited ("SSWRL") with effect from July 6, 2022 EOD.

A copy of the resignation letter dated July 6, 2022 with Annexure as received from Kailash Chand Jain & Co. is attached herewith.

Details with respect to resignation of statutory auditor of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,

For Shree Steel Wire Ropes Limited

Khushboo Hanswal



Khushboo Hanswal
Company Secretary & Compliance Officer

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

To,
The Board of Directors
Shree Steel Wire Ropes Ltd.
Gat No 183/184 Kedia Indust. area,
Village Dheku Talkhalapur,
Dist. Raigad, Khopoli - 410 203.

Sub.: Resignation as Statutory Auditors of Shree Steel Wire Ropes Ltd.

We, Kailash Chand Jain & Co. (FRN: 112318W) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for the Financial Year 2018-19 to 2022-23, at its Annual General Meeting held on September 30, 2019.

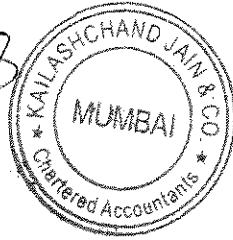
Considering the proposed audit fees is not commensurate with the time and efforts involved in carrying out the audit, we would not be in a position to continue as statutory auditors of the Company.

However, in order to fulfill our responsibilities, we have conducted the audit for the Financial Year 2021-2022 and have issued our Audit report dated 25th May 2022.

We take this opportunity to reiterate our appreciation to the management of the company for the cooperation extended to us.

Yours Sincerely,
For Kailash Chand Jain & Co.
Chartered Accountants
FRN: 112318W

CA Ronak Visaria
Partner
M.No.: 159973



Place: Mumbai

Date: 06.07.2022



Shree Steel Wire Ropes Ltd.

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CIN : L45202MH1992PLC067466

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

Particulars	Details
Name of the Company	Shree Steel Wire Ropes Limited ("SSWRL")
Name of Auditor	Kailash Chand Jain & Co. (FRN: 112318W)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors vide letters dated July 6, 2022 EOD
Effective Date of resignation	July 6, 2022
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Atmawal

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

The information to be obtained by the Company from the auditors for the resignation as required by the Securities and Exchange Board of India Circular CIR/CFD/CMD/114/2019 dated 18 October 2019 in Annexure A is as follows:

1. Name of the Company: **Shree Steel Wire Ropes Limited ("SSWRL")**
2. Details of the statutory auditor:
 - a) Name: **Kailash Chand Jain & Co.**
 - b) Address: **Edena, 1st Floor, 97, Maharshi Karve Road, Near Income Tax Office, Mumbai – 400 020.**
 - c) Phone number: **022 22009131**
 - d) Email: **kcjainco@gmail.com**
3. Date on which the statutory auditor was appointed: **29/09/2018**
4. Date on which the term of the statutory auditor was scheduled to expire: **At the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2023.**
5. Prior to resignation, the latest audit report submitted by the auditor and date of its submission: **25th May 2022**
6. Detailed reasons for resignation: **Considering the proposed audit fees is not commensurate with the time and efforts involved in carrying out the audit, we would not be in a position to continue as statutory auditor of the Company.**
7. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **None**
8. In case the information requested by the auditor was not provided, the then following shall be disclosed: **Not Applicable**
 - a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b) Whether the lack of information would have significant impact on the financial statements/results.
 - c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

9. Any other facts relevant to the resignation: **None**

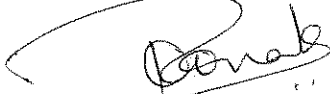
Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for the resignation/ resignation of my firm.*

For Kailash Chand Jain & Co.

Chartered Accountants

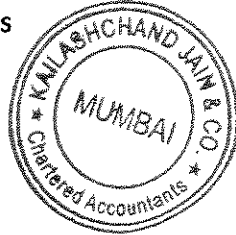
FRN: 112318W



CA Ronak Visaria

Partner

M.No.: 159973



Date: 06/07/2022

Place: Mumbai