

**SECRETARIAL DEPARTMENT**

27.03.2024  
HO/SEC/377/2023-24

To

The Manager  
Listing Department  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051  
Script Code: **KTKBANK**

The General Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001  
Script Code: **532652**

Madam / Sir,

**Sub: Qualified institutions placement of equity shares of face value of ₹ 10 (the "Equity Shares") by Karnataka Bank Limited (the "Bank") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the "Issue")**

Please refer to our letter dated March 21, 2024 intimating about the meeting of the Committee of Directors (the "Committee") to be held on March 27, 2024 in respect of the Issue.

The Issue was opened on March 21, 2024 and the same was intimated vide our letter dated March 21, 2024. We wish to inform that the Committee of Directors at its meeting held today i.e., March 27, 2024 has, inter alia:

1. Approved the closure of the Issue, today (i.e., March 27, 2024) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
2. Determined and approved, the allocation of 2,64,31,718 Equity Shares of the face value of Rs. 10 each at an Issue price of ₹ 227/- per Equity Share [which takes into account a discount of ₹ 4.43/- per Equity Share i.e. 1.91% to the floor price of ₹ 231.43/- per Equity Share, in accordance with the SEBI ICDR Regulations] including a premium of ₹ 217/- per Equity Share, upon the

closure of the Issue, determined according to the formula prescribed under Regulation 176 of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;

3. Approved and finalized the Confirmation of Allocation Note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue;
4. Approved and adopted the Placement Document dated March 27, 2024;

The meeting of the Committee commenced at 06.15 PM and concluded at 07.10 PM.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,

**For The Karnataka Bank Limited**

**Sham K**  
**Company Secretary &**  
**Compliance Officer**