



# V2 Retail Limited

June 25, 2020

BSE Limited Corporate Relationship Department 1st Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange Of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code – 532867</b>	<b>Scrip Code – V2RETAIL</b>

Dear Sir,

**Sub: Outcome of the Board Meeting held today i.e. June 25, 2020**

With reference to intimation submitted to Exchange for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Board of Directors in their meeting held through Video conferencing, in accordance with (Companies (Meetings of Board and its Powers) Amendment Rules, 2020) issued by the Ministry of Corporate Affairs dated 19<sup>th</sup> March 2020, on Thursday, June 25, 2020, which commenced at 5:00 p.m. and concluded at 10:50 p.m., inter alia, considered and approved the following:

1. The Audited Financial Statements (Standalone and Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended March 31, 2020 and Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020, which has been duly reviewed and recommended by the Audit Committee.

A copy of the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2020 along with the Statement of Assets & Liabilities and Report issued by Statutory Auditors of the Company, Walker Chandiok Co. LLP, Chartered Accountants, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure A**.

Statement on Impact of Audit Qualifications (for audit report with modified opinion) with respect to Standalone & Consolidated Audited Financial Statement for the year ended March 31, 2020 is attached herewith as **Annexure B**.

2. Approved the resignation of Ms. Jagpreet Kaur, Company secretary & Compliance officer of the company w.e.f June 17, 2020.

Details Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular Number CIR/CFD/CMD/04/2015 dated September 9, 2015

Reason for Cessation	Resignation
Date of cessation	June17, 2020

3. Approved the appointment of Mr. Sudhir Kumar, as Company secretary & Compliance officer of the company w.e.f. June25, 2020.

Details Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular Number CIR/CFD/CMD/04/2015 dated September 9, 2015

Sr. No.	Details of Events that needs to be provided	Information of such Event(s)
1.	Reason for Change	Appointment as Company Secretary and Compliance officer
2.	Date of Appointment	June 25, 2020
3.	Qualifications	Company Secretary (ICSI) LLB (M. J. P. Rohilkhand University, Bareilly)
4.	Brief Profile	He has more than 11 years of experience in Secretarial & Compliance and Legal matters
5.	Disclosure of relationships between Directors (in case of Appointment of Director)	Not Applicable

4. Approved the appointment of Mr. Akash Agarwal, Whole Time Director of the company as Chief Financial Officer of the company along with continuation as Whole Time Director of the company w.e.f June25, 2020.

Details Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular Number CIR/CFD/CMD/04/2015 dated September 9, 2015

Sr. No.	Details of Events that needs to be provided	Information of such Event(s)
1.	Reason for Change	Appointment as Chief Financial officer
2.	Date of Appointment	June 25, 2020
3.	Qualifications	Bachelor's of Business Administration from Lancaster University, UK
4.	Brief Profile	He has more than 7 years of experience in retail industry.
5.	Disclosure of relationships between Directors (in case of Appointment of Director)	Not Applicable

5. Disclosure of material impact pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref. No. SEBI/HO/ CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 regarding advisory on disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company (**Annexure C**).

Kindly take the above information in your records.

**For V2 Retail Limited**

**Ram Chandra Agarwal**

Chairman & Managing Director

DIN00491885