



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 13-10-2020

To,

Asst. General Manager (Corporate Services)
BSE Limited.

25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

SUB.: Minutes of the 41st Annual General Meeting (AGM) Members of the Company

Ref.: Ahluwalia Contracts (India) Ltd – Scrip Code: 532811 & AHLUCONT

Dear Sir/Madam,

In terms of Regulation 30(4) under Schedule – III of Securities and Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed the Minutes of 41st Annual General Meeting of the Members of the Company which was held on 30th September, 2020 at 3.00 p.m. on Wednesday, the 30th day of September, 2020 through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Kindly take the same on your record and oblige.

You are also requested to up-date our Company records/data in BSE website & NSE website.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

Encl.: as above

Copy to:

To,
The Manager (Listing), Code : 10011134
Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata – 700001,
Ph.:033-22104470-4477





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**MINUTES OF THE 41ST ANNUAL GENERAL MEETING OF AHLUWALIA CONTRACTS (INDIA) LTD.
HELD AT 3.00 P.M.ON WEDNESDAY THE 30TH DAY OF SEPTEMBER, 2020 THROUGH VIDEO
CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS.**

Time of Commencement: 03:00 P.M.

Time of Completion: 03:15 P.M.

PRESENT:

Mr. Bikramjit Ahluwalia	Chairman & Managing Director
Mr. Shobhit Uppal	Deputy Managing Director
Mr. Vikas Ahluwalia	Whole Time Director
Mr. Sanjiv Sharma	Whole Time Director
Mr. Arun Kumar Gupta	Independent Director & Chairman of Audit Committee and Authorised Representative of Nomination and Remuneration Committee
Dr. Mohinder Sahlot	Independent Director & Chairman of Stakeholders Relationship Committee
Mr. Rajender Prashad Gupta	Independent Director
Mr. Satbeer Singh	Chief Financial Officer
Mr. Vipin Kumar Tiwari	GM Corporate & Company Secretary

IN ATTENDANCE

Mr. Virendra Kumar
Mr. Santosh Kumar Pradhan

Statutory Auditors
Secretarial Auditor & Scrutinizer

7 members present from Promoters & Promoter Group
60 Members present from Public

67 Members were present in the 41st Annual General Meeting (AGM) which was conducted through Video Conferencing (VC) due to COVID-19.

The Company Secretary welcome the members to the 41st Annual General Meeting and informed that this meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI for safety reasons, for which each of shareholders are attending this meeting from different locations. Before he started, the main Proceedings of the meeting, the Company Secretary informed that Mr. Bikramjit Ahluwalia was participated this meeting from Saket, New Delhi, Mr. Shobhit Uppal, was participated in this meeting from Okhla, New Delhi, Mr. Vikas Ahluwalia, was participated in this meeting from Okhla, New Delhi, Mr. Sanjiv Sharma was participated in this meeting from Mumbai, Mr. Arun Kumar Gupta was participated in this meeting from New Delhi, Mrs. Mohinder Sahlot, was participated in this meeting from Saket, New Delhi, Mr. R.P. Gupta, was participated in this meeting from California, USA and also Mr. Virendra Kumar, Statutory Auditor was participated this meeting from Kailash Colony, New Delhi. Mr. Satbeer Singh, CFO was attending this meeting from New Delhi and Mr. Santosh Kumar Pradhan, Secretarial Auditor & Scrutinizer for this meeting was also participated this meeting from Ghaziabad. Now the Company Secretary requested to Chairman to commence today's 41st AGM of the Company.





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CHAIRMAN

Mr. Bikramjit Ahluwalia took the chair and the Meeting was called to order.

CHAIRMAN'S ADDRESS

The Chairman welcome all members of the Company and extended a warm welcome on behalf of the Board to the 41st Annual General Meeting of the Company, through Video Conferencing (VC) / Other Audio Visual Means (OAVM), due to COVID-19. As informed by the Company Secretary, the requisite quorum being present, he declared the meeting in order and requests the Company Secretary to proceed for the meeting.

The Company Secretary informed that with the consent of members present at the meeting, notice convening the meeting and the Directors' Report and Auditors report, which were already circulated to the members, were taken as read.

Then the Company Secretary briefed about the remote e-voting procedure and shared that pursuant to the Provisions of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 & the Companies Act, 2013, the Company had provided remote e-voting facility to the members holding shares as on the cut-off date i.e. 23rd September, 2020 to vote through remote e-voting, which was opened from 27th September, 2020 (09:30 A.M) to 29th September, 2020 (05:00 P.M.) in the manner as prescribed under the Companies (Management and Administration) Amendment Rules, 2015 to vote on the proposed resolutions of this Annual General Meeting. In order to provide similar voting rights to the members present in person in this meeting, the Company has given similar opportunity to those members, who have not voted through remote e-voting to cast their vote in proportion to the shares held by them as on cut-off date viz. 23rd September, 2020. Those who have already casted their votes through remote e-voting were advised not to vote again as per the statutory requirements.

He further informed that Mr. Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting & additional e-voting at the time of AGM through INSTAVOTE, which will be opened for 15 minutes after the meeting, for those members who have not casted through remote E-voting.

VOTE OF THANKS:

There being no other business to transact, the meeting concluded with a vote of thanks to the Members by Chairman.

CONSOLIDATED RESULTS OF AGENDA ITEMS AS DETAILED IN THE AGM NOTICE DATED 14TH AUGUST, 2020

ORDINARY BUSINESSES:

ITEM NO.1:

ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST, MARCH 2020 AND REPORT OF BOARD OF DIRECTORS AND AUDITORS THEREON:

To pass the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 134 of the Companies Act, 2013, the Standalone & Consolidated Financial Statements containing the balance Sheet as at 31st March, 2020 and the Profit and Loss Account ended on that date, Cash Flow Statement along with the

[Signature]
Registered & Corporate Office A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599 Fax: 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)



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notes and schedules appended thereto and the reports of the Board of Directors and Auditors thereon, be and are hereby adopted.”

Total votes cast in favour: 6,39,49,365

Total Votes cast against: 153

The above said resolution was passed with requisite majority.

ITEM NO.2:

RE-APPOINTMENT OF A DIRECTOR:

To pass the following resolution as an ordinary resolution:

“RESOLVED THAT Mr. Shobhit Uppal, (DIN: 003051264), who retires by rotation and being eligible for re-appointment, be and is hereby appointed as a Director of the Company.”

Total votes cast in favour: 63025564

Total Votes cast against: 923954

The above said resolution was passed with requisite majority.

ITEM NO.3:

RE-APPOINTMENT OF M/S. AMOD AGRAWAL & ASSOCIATES, CHARTERED ACCOUNTANTS AS STATUTORY AUDITOR OF THE COMPANY:

To pass the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to provision of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment thereof, for the time being in force and subject to all the applicable laws and regulations, including but not limited to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the recommendations of the Audit Committee and Board of Directors of the Company, M/s. Amod Agrawal & Associates, Chartered Accountants [Firm Registration No.: (005780N), be and are hereby re-appointed as Statutory Auditors of the Company for another term of five (5) years to hold office from the conclusion of this Annual General Meeting to the conclusion of 46th Annual General Meeting of the Company to be held in the year 2025 (subject to ratification of the appointment by the Members at every Annual General Meeting held after this Annual General Meeting) and the Board of Directors of the Company, be and are hereby authorized to fix such remuneration including out of pocket expenses as may be recommended by the Audit Committee of the Company.”

Total votes cast in favour: 6,36,55,521

Total Votes cast against: 2,93,997

The above said resolution was passed with requisite majority.

SPECIAL BUSINESSES:

ITEM NO. 4:

RE-APPOINTMENT OF DR. MOHINDER SAHLOT (DIN: 01363530) AS INDEPENDENT DIRECTOR OF THE COMPANY:

To pass the following resolution as a Special resolution:

“RESOLVED that pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of

Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax: 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

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Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Clause 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Dr. Mohinder Sahlot (DIN 01363530), Independent Director be and is hereby re-appointed for the second term for another period of 1 year w.e.f. 30-03-2020 subject to the approval of shareholders in the next General Meeting and pursuant to the recommendation by the Nomination and Remuneration Committee and the Board of Directors of the Company."

"RESOLVED FURTHER THAT Mr. Bikramjit Ahluwalia, Chairman & Managing Director, Mr. Shobhit Uppal, Dy. Managing Director and Mr. Vipin Kumar Tiwari, Company Secretary of the Company be and are hereby severally authorized to file the necessary Form DIR-12 or related Forms with the Registrar of Companies, NCT Delhi & Haryana, New Delhi and to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution."

Total votes cast in favour: 6,36,55,521

Total Votes cast against: 2,93,997

The above said resolution was passed with requisite majority.

ITEM NO. 5

RATIFICATION OF PAYMENT OF REMUNERATION OF COST AUDITORS

To pass the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, if any, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Cost Auditors M/s N. M & Co., Cost Accountants (FRN: 000545) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2020-21, be paid the remuneration of Rs. 2.00 Lakhs p.a. mutually decided by the Board."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby Authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Total votes cast in favour: 6,39,49,365

Total Votes cast against: 153

The above said resolution was passed with requisite majority.

Minutes recorded by

: Mr. Vipin Kumar Tiwari

Date of entry of minutes in the Minutes book

: 13.10.2020

Chairman

Date of Signing: 13.10.2020

Place of Signing: New Delhi (by DSC)



[Handwritten signature]