

November 2, 2023

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>STOCK CODE: 500510</b>	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>STOCK CODE: LT</b>
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Dear Sir,

**Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform that Larsen & Toubro Limited (“L&T”) has entered into a Share Purchase Agreement (Agreement) on 2<sup>nd</sup> November, 2023 with STUP Consultants Private Limited (“STUP”), a subsidiary of Assystem SA of France. Pursuant to this Agreement, L&T will transfer its entire shareholding in L&T Infrastructure Engineering Limited (LTIEL), a wholly-owned subsidiary.

Given below are the details of this transaction which are required to be furnished to the Stock Exchange on sale or disposal of a subsidiary.

<b>Sr. No.</b>	<b>Items for Disclosure</b>	<b>Description</b>
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary of the listed entity during the last financial year;	LTIEL revenue during FY 2022-23 was INR 92 crore constituting around 0.05% of the Consolidated Revenue of L&T for the FY 2022-23 and it reported a net worth of INR 54 crore as on March 31, 2023 constituting around 0.06% of the Consolidated Net Worth of L&T.
2	Date on which the agreement for sale has been entered into;	2 <sup>nd</sup> November 2023
3	The expected date of completion of sale/disposal;	On or before the 15 <sup>th</sup> January 2024, subject to satisfaction of conditions precedent identified under the Agreement.
4	Consideration received from such sale/disposal;	INR 60 crore subject to closing adjustments, as set out in the Agreement.



5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	STUP is one of India's leading players in transportation infrastructure engineering (motorways, railway infrastructure, metropolitan networks and airport terminals).  STUP is a subsidiary of Assystem SA of France.  Buyer does not belong to the promoter/promoter group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	N.A.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.  For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.	N.A.

Thanking you.

Yours sincerely,  
**For LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A  
COMPANY SECRETARY  
(M.NO – F3939)**