



September 28, 2023

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 543965	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: TVSSCS
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Dear Sir/Madam,

Sub : Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we wish to inform that the Company has approved the proposal for sale of 4.5% equity stake in TVS Industrial and Logistics Parks Private Limited (“TVSILP”), an associate company of the Company. In this connection, the Company has today entered into a definitive agreement for sale of the aforesaid stake. The completion of the transaction is subject to certain consents and other formalities.

The details required under Regulation 30 of SEBI Listing Regulations are given as Annexure.

We request you to kindly note and take the above information on record.

Thanking You,
Yours faithfully,

For **TVS SUPPLY CHAIN SOLUTIONS LIMITED**

P D Krishna Prasad
Company Secretary

TVS Supply Chain Solutions Limited

No 58, Eldams Road, Teynampet, Chennai - 600018, India. **Phone:** +91 - 44 - 6685 7777

Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

CIN: U63011TN2004PLC054655



Annexure

S.No	Details of the Event	Information of such events												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Details of the PAT and net worth contributed by the associate company, TVS ILP (Joint venture as per Ind AS 28), for the FY 2023 is as set out below:</p> <table border="1"> <thead> <tr> <th>in ₹ Crores</th> <th>TVS ILP</th> <th>TVS SCS</th> <th>% of contribution</th> </tr> </thead> <tbody> <tr> <td>PAT</td> <td>4.8</td> <td>41.8</td> <td>11.5%</td> </tr> <tr> <td>Net worth</td> <td>91.1</td> <td>723.6</td> <td>12.6%</td> </tr> </tbody> </table> <p>Note:</p> <p>i. TVS ILP, being an associate company is consolidated using equity method & under equity method associate company's turnover is not consolidated</p> <p>ii. TVS ILP's net worth is considered to be the share of net assets under equity method less the cost of investment</p>	in ₹ Crores	TVS ILP	TVS SCS	% of contribution	PAT	4.8	41.8	11.5%	Net worth	91.1	723.6	12.6%
in ₹ Crores	TVS ILP	TVS SCS	% of contribution											
PAT	4.8	41.8	11.5%											
Net worth	91.1	723.6	12.6%											
2.	The date on which the agreement for sale has been entered into	September 28, 2023												
3.	The expected date of completion of sale/disposal	September 29, 2023												
4.	Consideration received from such sale/disposal	₹ 51,30,03,435 (Indian Rupees Fifty One Crores Thirty Lakhs Three Thousand Four Hundred and Thirty Five)												
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Lingotto Opportunity Fund LLP (LOF).</p> <p>LOF is an investment limited partnership, Incorporated under the Laws of Ireland, having its registered office at 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland</p> <p>LOF does not belong to promoter / promoter group / group companies of our Company.</p>												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The transaction is not a related party transaction.												
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable												
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable												

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