



**Angel**  
**Fibers Limited**

CIN : U17200GJ2014PLC078738  
GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017

Date: September 30, 2021

To,  
**BSE Limited,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of 08<sup>th</sup> Annual General Meeting of the Company**

**Ref.: Angel Fibers Limited (Security Id.: ANGEL, Security Code: 541006)**

The Company's 08<sup>th</sup> Annual General Meeting (AGM) was held on Wednesday, September 29, 2021 through Video Conferencing ("Vc") Other Audio Visual Means ("OAVM") via ZOOM Platform.

The Meeting commenced at 12:00 P.M.(IST) and concluded at 12:19 P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 08<sup>th</sup> Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 08<sup>th</sup> of Annual General Meeting.

Kindly find the same in order.

For, Angel Fibers Limited

**Rohankumar Raiyani**  
**Managing Director**  
**DIN: 08814726**



**Regd Office :**

Survey No. 100/1, Kalavad - Ranuja Road,  
At : Haripar, Tal. : Kalavad, Dist : Jamnagar  
email : info@angelfibers.com, angelfibers01@gmail.com

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## SUMMARY OF PROCEEDINGS OF THE 08<sup>th</sup> ANNUAL GENERAL MEETING

The 08<sup>th</sup> Annual General Meeting (AGM) of the members of Angel Fibers Limited (“the Company”) was held on Wednesday, September 29, 2021 at 12.00 P.M. through Video Conferencing (“VC”) Other Audio Visual Means (“OAVM”) via ZOOM Platform.

The meeting was commenced at 12:00 P.M

Mr. Rameshkumar Ranipa, Chairman of the Company chaired the meeting.

Mr. Rameshkumar Ranipa (Chairman), Mr. Rohankumar Raiyani (Managing Director), Mr. Jitendrabhai Raiyani (Non-executive Director), Mr. Pankajbhai Bhimani (Whole-time Director), Mr. Hiteshbhai Chaniyara (Independent Director), Ms. Jyotiben Kataria (Independent Director), Mr. Chandrakantbhai Gopani (Proposed Independent Director), Mr. Rutvikbhai Bhensdadiya (Proposed Independent Director) has attended the meeting.

Ms. Reena Kanabar, Company Secretary of the Company started the proceeding of Annual General Meeting. Firstly, she welcomed the Shareholders of the Company and informed them, that the Meeting is held through Video Conferencing (“Vc”) Other Audio Visual Means (“OAVM”) via ZOOM Platform. The requisite quorum being present and with the permission of the Chairman, she called the Meeting to be in order.

Then after she introduced all the panel members with their names and designation.

She then requested Chairman, Mr. Rameshkumar Ranipa to share the overall performance of the Company during the Financial Year 2020-21.

Mr. Rameshkumar Ranipa presented the performance of the Company during the financial year 2020-21.

After the speech of chairman, Ms. Reena requested Mr. Rohanbhai Raiyani, Managing Director of the company to share some glimpse of the reporting financial year.

Mr. Rohanbhai Raiyani shared some glimpse about the achievements of the company for the reporting financial year.

Thenafter Ms. Reena continued with the further proceeding of the Meeting. She informed to the members that the Statutory Auditor’s Reports on the Annual Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March 2021 do not contain any qualifications or adverse remarks on financial transactions or matters, which have adverse effect on the functioning of the Company, hence, the same were not required to be read at the AGM.

Moreover, Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the

Financial Year ended March 31, 2021 were taken as read as those all are already sent to all the members.

The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting;

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- The Board of Directors have appointed M/s. SCS and Co LLP as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited;
- The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.

Thereafter, the following items of businesses as set out in the Notice convening the 8<sup>th</sup> AGM were transacted at the meeting:-

Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt the audited financial statements for the financial year ended on 31 <sup>st</sup> March, 2021, together with the directors and auditors report.	Ordinary Resolution
2.	To reappoint Mr. Rameshkumar Jivrajbhai Ranipa (din: 03339532), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
3.	To appoint M/s. K P B & Associates, Chartered Accountants statutory auditor and fix their remuneration.	Special Resolution
4.	Approval of the material related party transactions with Redeco Fibers Private Limited.	Ordinary Resolution
5.	Revision in remuneration payable to Mr. Rohankumar Jitendra Raiyani (DIN: 08814726), managing director of the company.	Special Resolution
6.	Revision in remuneration payable to Mr. Rameshkumar Jivrajbhai Ranipa (DIN: 03339532), chairman and whole-time director of the company	Special Resolution
7.	Revision in remuneration payable to Mr. Pankaj Becharbhai Bhimani (DIN: 08818741), whole-time director of the company	Special Resolution
8.	Revision in remuneration payable to Mr. Jitendra Gopalbhai Raiyani (DIN: 00284527), non-executive director of the company	Special Resolution
9.	Regularisation cum appointment of Mr. Rutvikkumar Prabhudas Bhensdadiya as non-executive independent director of the company for the	Special Resolution
10.	Regularisation cum appointment of Mr. Chandrakant Bhimjibhai Gopani as non-executive independent director of the company	Special Resolution
11.	Approval of remuneration of cost auditor	Ordinary Resolution
12.	Contribution to charitable and other funds	Ordinary Resolution

As no request was received from any members for registration as a speaker shareholder for the AGM, Ms. Reena forwarded the meeting towards Conclusion.

At last, Ms. Reena, thanked the shareholders and all Panel Members for sparing their valuable time for Annual General Meeting.

The recorded transcript of AGM will be available on the Website of the Company at [www.angelfibers.com](http://www.angelfibers.com)

The meeting was concluded at 12:19 P.M.

For, Angel Fibers Limited

Rohankumar Raiyani  
Managing Director  
DIN: 08814726



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