

**Corporate Office**

A2, 12th Floor, Palladium,
Opposite Vodafone House,
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Ahmedabad - 380051

+91 79 40068235

Registered Office

SCO: 156-157 Sector
9C Madhya Marg,
Chandigarh
160031

+91 0172 4140004

Date: June 30, 2021
Wednesday

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Scrip Code: 542851

Dear Sir/Madam,


Sub: Submission of the Standalone and Consolidated Audited Financials Results for year ended March 31, 2021.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on June 30, 2021, has approved the Audited Standalone & Consolidated Financial Results of the Company for the half year/year ended March 31, 2021, prepared in accordance with Indian GAAP (Generally Accepted Accounting Practices).

Copy of the said Standalone and Consolidated Financial Results is enclosed herewith. Kindly acknowledge receipt of the same.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



Gensol Engineering Limited

CIN : L74210CH2012PLC034105

Statement of Audited Financial Result for the Year ended March 31, 2021

(Rs. ` in Lakhs)

S. No	Particulars	STANDALONE					CONSOLIDATED	
		For the Six Month Ended			For the Year ended		For the Year ended	
		31-Mar-21	30-Sep-20	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Revenue							
I	Revenue from operations(Net)	4,004.83	2,006.28	3,021.81	6,011.11	7,513.87	6,396.85	8,071.55
II	Other income	28.20	43.33	231.26	71.53	283.20	62.86	277.41
III	Total Revenue (I+II)	4,033.04	2,049.61	3,253.07	6,082.64	7,797.07	6,459.72	8,348.96
	EXPENSES							
	a. Cost of materials consumed/service	494.90	439.71	713.04	934.61	3,002.32	1,039.90	3,143.53
	b. Purchase of Stock in Trade	2,682.36	728.74	1,271.26	3,411.10	2,060.40	3,411.10	2,060.40
	c. Change in Inventories of finished goods, Work in Progress and Stock in Trade	(361.97)	(7.49)	(161.13)	(369.46)	(140.79)	(369.46)	(140.79)
	d. Employee benefits expense	507.53	462.72	679.64	970.24	1,301.78	1,075.70	1,477.20
	e. Finance costs	52.81	78.99	93.44	131.79	146.51	189.66	201.69
	f. Depreciation and amortization expense	29.89	27.99	31.44	57.88	50.62	134.92	139.22
	g. Other Expenses	379.22	204.99	502.78	584.21	1,062.38	602.50	1,124.45
IV	Total expenses	3,784.73	1,935.64	3,130.46	5,720.37	7,483.21	6,084.33	8,005.70
V	Profit/(Loss) before exceptional and Extraordinary items and tax (III - IV)	248.31	113.97	122.61	362.28	313.86	375.39	343.26
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit/(Loss) before exceptional and Extraordinary items and tax (V - VI)	248.31	113.97	122.61	362.28	313.86	375.39	343.26
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	248.31	113.97	122.61	362.28	313.86	375.39	343.26
	Tax Expense :							
	a. Current tax	28.26	24.57	31.24	52.83	80.78	52.83	83.45
	b. (Excess)/Short provision for taxation in respect of earlier years	-	-	-	-	-	-	-
	c. Deferred tax	(4.83)	2.13	7.74	(2.70)	17.36	3.63	38.49
X	Total Tax Expense	23.43	26.70	38.98	50.13	98.14	56.46	121.94
XI	Profit/(Loss) for the Period from continuing operation (IX - X)	224.88	87.27	83.63	312.15	215.72	318.93	221.32
XII	Profit/(Loss) form from discontinuing operation	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/(Loss) for the Period from discontinuing operation (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit/(Loss) for the period before minority interest (XI +XIV)	224.88	87.27	83.63	312.15	215.72	318.93	221.32
XVI	Minority interest in post acquisition profit	-	-	-	-	-	0.12	0.64
XVII	Profit/(Loss) for the period (XV - XVI)	224.88	87.27	83.63	312.15	215.72	318.81	220.69
XVIII	Earnings per equity share							
	Basic (Face Value ` 10/- each)	2.74	1.06	1.38	3.80	3.05	3.88	3.12
	Adjusted (Face Value ` 10/- each)	2.74	1.06	1.38	3.80	3.05	3.88	3.12

Notes :

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on June 30, 2021
- The figure for the half year ended March 31, 2021 and March 31,2020 are the balancing figure between the audited figures in respect of the full financial year.

Anneal Singh Jaggi



Gensol Engineering Limited

CIN : L74210CH2012PLC034105

Statement of Assets and Liabilities as on March 31, 2021

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended on	Year Ended on	Year Ended on	Year Ended on
	March, 31 2021	March, 31 2020	March, 31 2021	March, 31 2020
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
I. Shareholder' Fund				
a. Share Capital	820.27	820.27	820.27	820.27
b. Reserves and surplus	2,656.61	2,344.47	2,815.68	2,496.87
c. Money received against share warrants	-	-	-	-
	3,476.89	3,164.74	3,635.95	3,317.15
II. Share application money pending allotment		-		-
III. Minority Interest		-	0.73	0.61
IV. Non-Current Liabilities				
a. Long Term Borrowing	5.52	199.90	346.14	551.42
b. Deferred tax liabilities (net)	-	-	-	-
c. Other long term liabilities	240.15	216.53	236.62	233.25
d. Long term provision	56.55	72.50	58.14	72.50
Total Non-Current Liabilities	302.22	488.93	640.90	857.18
V. Current Liabilities				
a. Short term borrowing	202.27	218.65	392.27	408.65
b. Trade payable	623.27	879.98	658.39	920.99
c. Other current liabilities	1,455.97	1,577.16	1,571.63	1,749.68
d. Short term Provision	78.42	111.32	78.43	145.09
Total Current Liabilities	2,359.93	2,787.11	2,700.71	3,224.40
Total	6,139.04	6,440.78	6,978.30	7,399.33
ASSETS				
VI. Non-current assets				
a. Fixed Assets				
i. Tangible assets	70.75	110.06	648.50	756.55
ii. Intangible assets	6.22	11.33	6.22	11.33
iii. Capital work in progress	-	-	-	-
iv. Intangible assets under development	-	-	-	-
b. Non current Investments	459.43	242.92	-	-
c. Deferred tax assets(net)	30.74	28.04	5.85	9.48
d. Long term loan and advances	89.80	89.59	100.78	96.08
e. Other non current assets	8.00	12.00	8.00	12.00
Total Non-Current Assets	664.94	493.94	769.35	885.44
VII. Current Assets				
a. Inventories	1,080.58	711.13	1,080.58	711.13
b. Trade receivables	1,657.91	2,175.30	1,918.63	2,635.63
c. Cash and bank equivalents	911.51	679.84	915.31	692.79
d. Short term loan & advances	1,582.17	2,221.25	1,778.20	2,285.76
e. Other current assets	241.93	159.32	516.21	188.59
Total Current Assets	5,474.10	5,946.84	6,208.95	6,513.90
Total	6,139.04	6,440.78	6,978.30	7,399.33

Notes :

- i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .
- ii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.

Ashutosh Singh Jaggi



Gensol Engineering Limited

CIN : L74210CH2012PLC034105

Cash Flow Statement for the year ended 31st March, 2021

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended March 31, 2021	Year ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
	Audited	Audited	Audited	Audited
A. Cash flow from operating activities				
Profit before tax as per statement of profit and loss	362.28	313.86	375.39	343.26
Adjustments for:	-	-	-	-
Depreciation and amortization expenses	57.88	50.62	134.92	139.22
Finance cost	131.79	146.51	189.66	201.69
Interest income	(40.81)	(22.70)	(40.91)	(23.45)
Operating profit before working capital changes	511.13	488.28	659.06	660.73
Adjustments for:				
(Increase)/Decrease in trade and other receivables	517.39	(458.96)	717.00	(440.12)
(Increase)/Decrease in Other receivables	557.77	(1,952.58)	179.23	(1,557.37)
(Increase)/Decrease in inventories	(369.46)	(301.96)	(369.46)	(711.13)
Increase/(Decrease) in Other payables	(183.07)	730.71	(259.47)	647.54
Increase/(Decrease) in trade and other payables	(256.71)	31.51	(262.60)	1.91
	777.06	(1,463.00)	663.76	(1,398.45)
Less: Direct taxes paid	(37.30)	(129.46)	(52.42)	(142.28)
Net cash flows generated from operating activities (A)	739.76	(1,592.46)	611.34	(1,540.73)
B. Cash flow from investing activities				
Inflows				
Interest received	40.81	22.70	40.91	23.45
	40.81	22.70	40.91	23.45
Outflows				
Purchase of property, plant and equipment	(13.46)	(64.95)	(21.77)	(65.35)
Purchase of non current investments	(216.51)	(197.26)	-	-
	(229.97)	(262.21)	(21.77)	(65.35)
Net cash (used in) investing activities (B)	(189.15)	(239.52)	19.14	(41.90)
C. Cash Flow From Financing Activities				
Inflows				
Proceeds from short term borrowings (net)	(16.38)	170.59	(16.38)	360.59
Proceeds from long term borrowings	23.61	530.04	-	308.40
Proceeds from Equity	-	1,953.97	-	1,792.80
	7.23	2,654.59	(16.38)	2,461.78
Outflows				
Repayment of long term borrowings	(194.38)	(216.37)	(201.91)	(216.37)
Interest paid	(131.79)	(146.51)	(189.66)	(201.69)
	(326.17)	(362.88)	(391.58)	(418.06)
Net cash (used in) financing activities (C)	(318.94)	2,291.72	(407.96)	2,043.72
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	231.67	459.74	222.53	461.09
Add: Cash and cash equivalence at beginning of the year	679.84	220.10	692.79	231.70
Cash and cash equivalence at end of the year	911.51	679.84	915.31	692.79
Cash and Cash equivalent above comprises of the following				
Cash and Cash Equivalents	911.51	679.84	915.31	692.79
Balances as per statement of Cash Flows	911.51	679.84	915.31	692.79

Arunal Singh Jaggi

