

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 13th November, 2019

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: OUTCOME OF BOARD MEETING
Ref: Regulation 33 (3) of SEBI (LODR) Regulations, 2015

The Board Meeting of the Company was held on 13th November, 2019. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2019.

Please find enclosed herewith the following:

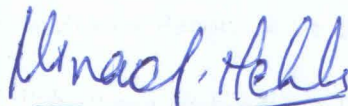
1. Unaudited Financial Results for the quarter and half year ended 30th September, 2019, Statement of Assets and Liabilities for the half year ended 30th September, 2019 and Statement of Cash Flows for the half year ended 30th September, 2019.
2. Limited Review Report for the quarter and half year ended 30th September, 2019.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For PUNIT COMMERCIALS LIMITED


NIRAV MEHTA
MANAGING DIRECTOR

Encl: As Above

Registered Office : 903 Prasad Chambers, Tata Road No. 2, Opera House, Mumbai 400 004.

Corporate Office : AW 2022/2023, 'A' Tower, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: +91 22 42106999 / 6634 6782 ■ Fax : +91 22 4002 1401 / 2368 2708 ■ QBC : 2362 9182

PUNIT COMMERCIALS LIMITED

CIN No. L51900MH1984PLC034880

Regd.Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER,2019

PART I

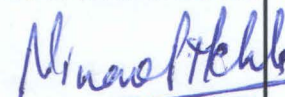
(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	44.72	75.74	288.82	120.46	534.83	556.74
	(b) Other Operating income	0.64	3.24	0.89	3.88	1.14	19.60
	Total Income from operation	45.36	78.98	289.71	124.34	535.97	576.34
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	24.61	98.75	159.99	123.36	445.02	463.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	25.98	(24.02)	136.88	1.97	114.47	96.05
	d. Employees benefit expenses	0.70	0.55	2.00	1.25	4.99	6.27
	e. Finance Cost	0.01	0.16	1.00	0.17	2.31	2.32
	f. Depreciation and amortisation expense	-	-	-	-	-	0.01
	g. Other expenses	1.42	4.26	1.27	5.67	5.40	8.11
	Total Expenses	52.72	79.70	301.14	132.42	572.19	576.19
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	(7.36)	(0.72)	(11.43)	(8.08)	(36.22)	0.15
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	(7.36)	(0.72)	(11.43)	(8.08)	(36.22)	0.15
6	Tax expenses	-	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(7.36)	(0.72)	(11.43)	(8.08)	(36.22)	0.15
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	(7.36)	(0.72)	(11.43)	(8.08)	(36.22)	0.15
10	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	items that will not be reclassified to Profit or Loss						
	- Remeasurement of defined benefit Liability	-	-	-	-	-	-
	- Income Tax on Remeasurement of defined benefit Liability	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	(7.36)	(0.72)	(11.43)	(8.08)	(36.22)	0.15
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00	24.00
13i	EPS (before Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	(3.07)	(0.30)	(4.76)	(3.37)	(15.09)	0.06
	b) Diluted	(3.07)	(0.30)	(4.76)	(3.37)	(15.09)	0.06
13ii	EPS (after Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	(3.07)	(0.30)	(4.76)	(3.37)	(15.09)	0.06
	b) Diluted	(3.07)	(0.30)	(4.76)	(3.37)	(15.09)	0.06

Notes :

- The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 13th November, 2019. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015, as amended in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The total Activities of the Company relates to only a single segment namely "Shares & Securities" as per Indian Accounting Standard 108 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

By Order of the Board
For PUNIT COMMERCIALS LTD.



NIRAV P. MEHTA

— Managing Director

DIN No. : 00518614

Date: 13th November, 2019

Place: Mumbai

PUNIT COMMERCIALS LIMITED

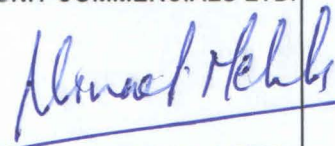
CIN No. L51900MH1984PLC034880

Reqd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2019

Sr. No.	Particulars	(Rs. In Lacs)	(Rs. In Lacs)
		As at 30/09/2019 Unaudited	As at 31/03/2019 Audited
ASSETS			
1	Non Current Assets		
a	Property, Plant and Equipment	-	-
b	Intangible Assets	-	-
c	Financial Assets		
(i)	Investments	14.72	-
d	Other Non Current Assets	-	-
	Total Non Current Assets (A)	14.72	-
2	Current Assets		
a	Inventories	16.45	18.42
b	Financial Assets		
(i)	Trade Receivables	26.24	14.63
(ii)	Cash and Cash Equivalents	54.43	71.85
	Current Tax Assets (Net)	-	-
c	Other Current Assets	4.09	19.72
	Total Current Assets (B)	101.21	124.62
	TOTAL ASSETS (A+B)	115.93	124.62
EQUITY AND LIABILITIES			
1	Equity		
a	Equity Share Capital	24.00	24.00
b	Other Equity	89.28	97.36
	Total Equity (A)	113.28	121.36
2	Liabilities		
	Non-Current Liabilities		
a	Deferred Tax Liabilities	-	-
b	Long Term Borrowings	-	-
	Total Non-Current Liabilities	-	-
	Current Liabilities		
a	Financial Liabilities		
(i)	Trade Payables	-	-
(ii)	Other Financial Liabilities	2.65	3.26
b	Provisions	-	-
	Total Current Liabilities	2.65	3.26
	Total Liabilities (B)	2.65	3.26
	Total Equity and Liabilities (A+B)	115.93	124.62

For PUNIT COMMERCIALS LTD.



NIRAV P. MEHTA
MANAGING DIRECTOR

Place : Mumbai

Date: 13th November'2019

PUNIT COMMERCIALS LIMITED
CIN No. L51900MH1984PLC034880

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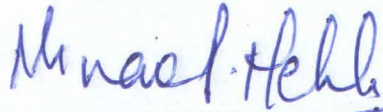
Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD OF HALF YEAR ENDED 30TH SEPTEMBER 2019

Particular	Half Year Ended		Year Ended
	30th September 2019	30th September 2018	31st March 2019
	Un-audited	Un-audited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net profit as per P&L A/C before tax & extraordinary items	(8.08)	(36.22)	0.15
Adjustments for :			
Depreciation	-	-	0.01
Finance cost	0.17	2.31	2.32
Profit on Sale of Investment	-	-	(16.66)
Interest Income	(3.83)	(0.46)	(2.17)
Operating Profit before Working Capital Changes	(11.74)	(34.37)	(16.36)
Adjustments for Changes in Working Capital :			
(Increase) / Decrease in Inventories	1.97	114.47	96.05
(Increase) / Decrease in Trade Receivables	(11.61)	7.19	(0.90)
(Increase) / Decrease in Other Current Assets	15.65	(0.80)	(2.27)
Increase / (Decrease) in Other Payables	(0.62)	0.62	2.03
Increase / (Decrease) in Trade Payables	-	(0.27)	(0.27)
Cash flow from Operating activities	(6.35)	86.84	78.29
B) CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Investments	-	-	30.58
Purchase of Investment	(14.72)	-	-
Interest on FD Received / Interest on I.T.	3.83	0.46	2.17
Cash flow from Investing Activities	(10.89)	0.46	32.75
C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long-Term Borrowings	(0.02)	(49.56)	(49.66)
Interest paid	(0.16)	(2.30)	(2.30)
Bank charges	(0.01)	(0.01)	(0.02)
Cash flow from Financing activities	(0.19)	(51.88)	(51.97)
Add:			
Net Increase/ (Decrease) in Cash & Cash Equivalents	(17.43)	35.42	59.07
Opening Balance of Cash & Cash Equivalents	71.85	12.79	12.79
Closing Balance of Cash & Cash Equivalents	54.43	48.21	71.85

For PUNIT COMMERCIALS LTD.

Place : Mumbai
Date: 13th November'2019


NIRAV P. MEHTA
 MANAGING DIRECTOR



Kalpesh Gosalia
B.Com., F.C.A.
Hitesh Diwan
B.Com., F.C.A.

Diwan Gosalia & Associates
Chartered Accountants

5, Omplaza, 1st Floor,
V. L. Road, Kandivli (West),
Mumbai - 400 067.
Tel.: 2801 4932 / 2801 7292
E-mail : dgaca2@gmail.com

Limited Review Report

To
The Board of Directors
Punit Commercials Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Punit Commercials Limited (the 'Company') for the quarter and half year ended September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Diwan Gosalia & Associates
Chartered Accountants
Firm Registration No. 111881W

Hitesh Diwan
Partner

Membership Number - 035079

UDIN - 19035079 AAAA DK 5671

Place: Mumbai

Date : 13-11-2019

