

**April 17, 2020**

**The National Stock Exchange of India Ltd.**

Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Subject: Updates – Religare Enterprises Limited ("*the Company*")**

Dear Sir(s),

This is in continuation to our earlier announcement dated February 07, 2020 for entering into the definitive agreements (Share Subscription and Share Purchase Agreement and Shareholders Agreement) by the Company with M/s. Kedaara Capital Fund II LLP and M/s. Trishikhar Ventures LLP (jointly referred as '**Kedaara**') for divestment of part of investment of the Company in Religare Health Insurance Company Limited (**'RHICL'**), a subsidiary company of the Company to Kedaara and for primary capital infusion in RHICL by Kedaara.

We wish to inform in the matter that the Insurance Regulatory and Development Authority of India ("**IRDAI**") has on April 16, 2020 approved the proposal of aforesaid divestment / investment in RHICL subject to the conditions contained in the approval.

The transaction is subject to fulfillment of other conditions precedents also and the Company will inform the Exchanges once the transaction is completed

You are requested to take the above on your record.

Thanking you,

Yours truly,

**For Religare Enterprises Limited**

  
**Reena Jayara**  
Company Secretary

