

HZL/2020-SECY/

August 9, 2021

Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

National Stock Exchange of (India) Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Mumbai – 400051

Kind Attn: - General Manager,
Dept. of Corporate Services
Scrip Code: 500188

Kind Attn:- Head - Listing & Corporate
Communications
Trading Symbol: HINDZINC-EQ

Dear Sir(s),

Sub: - Disclosure of event or information – 55th Annual General Meeting held on Monday, August 9, 2021

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose summary of proceedings of the 55th Annual General Meeting held on Monday, August 9, 2021 at 12:00 Noon (IST) through Video conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Kindly take the above intimation in your record

Thanking You,

Yours Faithfully,
For Hindustan Zinc Limited,



(R Pandwal)
Company Secretary
Encl.: as above

Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) - 313 004
Tel.: (91-294)6604000-02, Fax: (91-294) 2427739
CIN: L27204RJ1966PLC001208, www.hzlindia.com

Sensitivity: Internal (C3)

SUMMARY OF PROCEEDINGS OF THE 55TH ANNUAL GENERAL MEETING OF HINDUSTAN ZINC LIMITED HELD ON MONDAY AUGUST 9, 2021 through Video conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

A. Date, time and venue of the Annual General Meeting (AGM):

The 55th AGM of the Members of the Company was held on Monday August 9, 2021 through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting commenced at 12:00 Noon and concluded at 01:36 p.m.

B. Proceedings in brief:

- Mrs. Kiran Agarwal, Chairperson of the Company, presided over the meeting. She chaired the meeting and started the formal proceedings.
- The requisite quorum being present, the Chairperson called the Meeting to order.
- Mr. Arun Misra, CEO & Whole-time Director, Mr. Anjani Kumar Agrawal, Chairman of Audit & Risk Management Committee and Stakeholder Relationship Committee and Mr. Akhilesh Joshi, Chairman of Nomination & Remuneration Committee, Mr. Vinaya Jain Sr. VP & Head Finance along with the Auditors and Scrutiniser attended the meeting.
- Mr. R Pandwal, Company Secretary informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting.
- The Chairperson addressed the members. A copy of the Chairperson’s Statement delivered is attached herewith as **Annexure-I** which is also available on the website of the Company.
- The Chairperson delivered her speech, Mr. Arun Misra delivered the CEO message. Mr. Vinaya Jain, Sr. VP and Head Finance than invited the registered speaker shareholders for asking queries/ concerns on the Company’s accounts and businesses. All the queries raised were responded to the satisfaction of the members by Mr. Arun Misra and Mr. Vinaya Jain.
- The Company Secretary informed that remote e-voting commenced at 10:00 a.m. (IST) on Thursday, August 5, 2021 and concluded at 5:00 p.m. (IST) on Sunday, August 8, 2021. Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not casted their votes through remote e-voting.
- The Chairperson informed that the statutory registers under the Companies Act, 2013 and the other documents as referred in the AGM Notice were available for inspection by the members at AGM.

With the consent of members, the Notice convening the AGM, the Boards' Report and the Auditor's Report for the financial year ended March 31, 2021, were taken as read.

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The following items of business as set out in the Notice convening the 55th AGM were put to vote:

ORDINARY BUSINESSES

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon.
2. To confirm the payment of interim dividend @ 1065 % i.e. Rs 21.30 per share of Rs 2/- each on fully paid up equity shares of the Company for the financial year 2020-21.
3. To appoint a Director in place of Mr. Navin Agarwal (DIN: 00006303), who retires by rotation and being eligible, offers himself for re-appointment as per Article 70 of the Articles of Association of the Company.
4. To approve the re-appointment of M/s S.R. Batliboi & Co. LLP as Statutory Auditors of the Company for 2nd term of 5 consecutive years (FY 2021-22 to 2025-26).

SPECIAL BUSINESSES

5. To ratify the remuneration to the Cost Auditors for the financial year ending March 31, 2022.

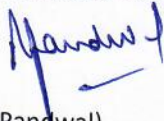
Mr. Manoj Maheshwari, of M/s. V.M. & Associates, Practicing Company Secretary, who was appointed as the Scrutinizer, was requested to compile the results for remote e-voting as well as e-voting at the AGM and submit Consolidated Scrutinizer's Report within the stipulated time.

Thereafter the chairperson concluded the meeting with vote of thanks to all the members for attending and participating in the meeting.

Notes: -

- ↓ The Company had provided remote e-voting facility to its members to cast votes electronically on all 5 items of business set out in the Notice.
- ↓ The Company will separately intimate the results of e-voting to the stock exchanges.
- ↓ This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Hindustan Zinc Limited,



(R Pandwal)
Company Secretary
Place – Udaipur

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ANNEXURE-I

CHAIRPERSON'S MESSAGE

Good Afternoon Ladies and gentlemen. On behalf of the Board of Directors, I warmly welcome you all to the 55th Annual General Meeting of your Company. While I do miss the warmth of interacting with you face-to-face; I am still grateful to be able to connect with you through this virtual platform as it is extremely important that all of us continue to follow health & safety protocols.

I thank you for taking the time to join us today.

Before we begin, I request you all to observe a one-minute silence to pay homage to those who have left for heavenly abode during these unprecedented times.

Transition 01:

(Photo of flower & text to be displayed on screen during one-minute silence)

It has indeed been a challenging time for the entire humanity but in these trying times we also saw so many gestures by people from across different walks of life that warmed our hearts.

Caring is the guiding principle that is at the heart of your company's business and values. In the fight against COVID-19, Hindustan Zinc stepped up to go beyond the call of duty and worked day and night to ensure support and care for not just employees but also partners and community. The teams at each of the units came forward with compassion to support the government and front-line workers with multiple initiatives during both the first and second wave of the pandemic.

Your company organized a mega vaccination camp as a preventive measure against COVID that has covered almost 100% employees, employee families and business partners including contract workforce. I am proud to share that we will continue with the drive for a safer community.

Hindustan Zinc ensured continuous supply of medical grade oxygen to hospitals treating COVID patients in the state while also building a state-of-the-art fully equipped 100-bed COVID care field hospital at Dariba, Rajsamand.

Your company has touched the lives of over 7,00,000 people during COVID times and proactively taken many measures by reaching out to the most vulnerable sections with distribution of food rations & ready meals, bringing healthcare at the community doorstep, ensuring online education & skill development support through sustained social initiatives under Sakhi, Samadhan and other social projects.

The efforts by your company for the humane response to the pandemic were widely acknowledged and recognized.

During the year, the company had contributed to PM CARES Fund to fight COVID-19 and has spent Rs 214 crores including other CSR programmes as well.

One of your company's flagship CSR initiative The Nand Ghar project has been actively working towards providing the best nutrition, healthcare, education and skilling for children and women in rural India to help them grow and become self-sufficient. At group level, the target is to add another 2500 Nand Ghars to the existing ones.

I am proud to show you a video on how Nand Ghar is modernizing anganwadis and giving bright prospects to rural children & rural women to help them fulfil their dreams of a better tomorrow.

Transition 02:

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(Nandghar video to be played)

I would like to take this opportunity to pay gratitude to all the company's stakeholders for their extraordinary efforts to keep the company on the growth track with persistent focus on people safety, operational excellence, and cost efficiencies even during the tough times.

The company led by vision to become the largest zinc-lead and silver company in the world, has performed well on all the operational, financial, and non-financial aspects, despite the operational shutdown, restrictions, and disruptions faced during the pandemic. Hindustan Zinc has already completed all major projects to build a capacity of 1.2 Mtpa of mined metal, to be further augmented. Increase in ore production to the targeted 20 Mtpa will now drive the next phase of expansion. Also, Hindustan Zinc's silver journey to achieve 1,000 tons production is being driven by higher production from existing and new silver-rich deposits by enhancing process recovery. This will pave the way for your company to become one of the top three silver producers in the world.

At the same time, to accelerate the mine development rate, improve productivity and optimize cost, the company is investing in various operational methods, technology, digitalization, and innovation. Your company has a strong focus on automation and digitalization to ensure increase in production, efficiency, safety of people and cost optimization. Hindustan Zinc augmented the digital touchpoints in mines and automated additional systems and processes during the year. As part of process digitalization, your company has made investments that is pivotal to support operations whether through remote-UG equipment, man-less-weighbridges, logistics control tower or other automations in the smelting process.

Your company for the welfare of farmers is also in talks with government to come up with Rajasthan's first DAP Fertilizer Plant.

Hindustan Zinc continues to remain firmly focused on safety & sustainability of its people, operations, and surroundings. As part of Environmental, Safety & Governance (ESG), your company is continuously working towards reducing Carbon Footprint & lowering the impact of business on environment through rigorous efforts.

Driven by Sustainability vision of 'ZERO HARM, ZERO DISCHARGE, ZERO WASTE', your company is focusing on expanding the efforts towards creating positive changes by setting Sustainability Goals 2025.

As part of Sustainability Goals 2025, we aim at 0.5 million tonnes of CO2 equivalent GHG emission savings in operations from base year 2017 as part of company's Climate risk mitigation efforts, become 5 times water positive company, ensure 3 times increase in gainful utilization of smelting process waste, positively impact 1 million lives through social, economic and environmental initiatives, make company inclusive and diverse workplace with 30% diversity, ensure Zero Work-related fatalities and bring 100% responsible sourcing in the supply chain by 2025.

Your company has also pioneered the introduction of Battery Electric Vehicles in underground mining. This will drastically be reducing carbon emissions, enabling the mine operations to become more environment friendly.

Inclusion of your company in Carbon Disclosure Project (CDP)-A rating as one of the only two companies in the metal and mining sector across the globe is testament of its commitment towards

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creating sustainable future. Hindustan Zinc has also been ranked 1st in the Asia-Pacific region in the metals and mining sector for the third consecutive year by Dow Jones Sustainability Index.

It is my privilege to present that amidst an extremely demanding environment, your company has proved its strength despite all turbulence by keeping on course to deliver responsible, sustainable, and value-led growth to the stakeholders through Unwavering Focus and Unprecedented Outcomes. Many thanks for the trust and support you have placed in us. We are committed to carrying out our business with utmost integrity, trust, respect, and care.

Before I close my message, I would like to share these few lines written by me that resonates with the current situation and gives me hope during these trying times....

The thought behind the lines is that:

1. Find an opportunity in every crisis
2. Think Big
3. Solve the underlying problems
4. Put preparations in place
5. Learn from mistakes
6. And create a crisis plan in advance

बाहर कितनी चुप्पी है पर दिल में है कितनी हलचल
गुज़र रहे हैं बेपरवाह दिन ,पर कुछ सोच भी है हर पल
हमको ये लम्हे मिले हैं, खुद को और समझने दो
अपनों के करीब होने दो, जीवन पहले सा जीने दो
फिर करें वो बातें पूरी, जो न हो पाती थी कल
बाहर कितनी चुप्पी है पर दिल में है कितनी हलचल
कुछ तो कारन है इन सबका , क्यूँ हो रहा ये सब
कुछ तो होगी मंशा उसकी ,शायद सबका होगा मंगल
समय गुज़रता गुज़र जायेगा, खत्म हो जाएगा दंगल
फिर आयेगी वही बहारें, चहक उठेगा सूना हर पल
सोई हुई इस सुस्त ज़िन्दगी को, मिल जाएगा पहला सा बल
आओ हम चलें मिल जुल कर, अब तो ज़रा जाएँ संभल
बाहर कितनी चुप्पी है पर दिल में है कितनी हलचल
बाहर कितनी चुप्पी है पर दिल में है कितनी हलचल

Thank you and please stay healthy and safe.

Kiran Agarwal, Chairperson

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