

ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4TH FLOOR
KOLKATA - 700013
PH.NO-033 22367358
Email: assockd@rediffmail.com
CIN : L26919WB1970PLC027835
Website: www.associatedceramics.com

Date: 01.10.2024

To,
BSE Limited
Department of Corporate Filings,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

To,
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata-700001

Sub: Submission of Minutes of Annual General Meeting for Financial Year 2023-2024 in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Associated Ceramics Limited (Scrip Code: 531168)

Dear Sir / Madam,

With reference to the captioned subject, we are submitting a copy of Minutes of the 54th Annual General Meeting for the Financial Year 2023-2024 of the Company held on Monday, 30th day of September, 2024 at 3:00 p.m. at Factory Office located at Rice Mill Road (Ganja Gali), Chirkunda, Dhanbad - 828202 as proceedings of Annual General Meeting in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on the records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Associated Ceramics Limited

FOR ASSOCIATED CERAMICS LTD

Sharad Agarwal

Director

DIN: 00652580

Sharad Agarwal
Director

EXTRACT OF THE MINUTES OF FIFTY FOURTH ANNUAL GENERAL MEETING OF ASSOCIATED CERAMICS LIMITED HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 3:00 P.M. at Factory Office located at Rice Mill Road (Ganja Gali), Chirkunda, Dhanbad - 828202

DIRECTORS PRESENTS:

Mr. ARUN AGARWAL	- Chairman & Managing Director
Mr. BIMAL AGARWAL	- Executive Director
Mr. SHARAD AGARWAL	- Executive Director
Mr. NITESH SINGH	- Independent Director
Mrs. SUMANA BOSE	- Independent Director
Mr. ABHISHEK AGARWAL	- Independent Director
Ms. SUCHIKA MARDIA	- Company Secretary

AND in aggregate 22 members were attended in meeting in person and through proxy.

CHAIRMAN:

Mr. Arun Agarwal chaired the Meeting and conveyed his welcome to all members and other participants joined at the Annual General Meeting (AGM) of the company for Financial Year 2023-24.

Thereafter the Chairman gave the overview of the financial performance of the Company for the Financial year ended 31st March, 2024 and the future outlook of company's business. Further he also informed the members that since there is no qualification, reservation or adverse remark in the Auditors' Report on Financial Statements, the same is not required to be read at the meeting

The Chairman informed that in terms of provision of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company had to provide e-voting facility to the members in respect of the business to be transacted at the AGM.

The remote e-voting period commences on **27th September, 2024 (9:30 am)** and ends on **29th September, 2024 (5:00 pm)** and the facility for Postal ballot at the AGM to the members attended the meeting who have not casted their vote by remote e-voting eligible to vote at the meeting through postal ballot.

He also informed that the Board had appointed **M/s. Kirti Sharma & Associates, Practicing Company Secretary**, as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The scrutinizer informed that the reconciled Voting report will be submitted to the Chairman and the Chairman shall inform the respective authorities and BSE Ltd and The Calcutta Stock Exchange Limited and upload the same on Company's Website.

At the members desire the chairman enquired from the members joined in the meeting, if there were any clarifications required on Reports & Accounts of the company. The queries which were raised by the shareholders were suitably replied by the chairman of the company. The chairman discussed about the future prospective & strategy and thanked members for their words of appreciation & encouragements and the suggestions made by them. He replied to all the queries of Members to their satisfaction.

The Company Secretary then read out the items under Ordinary and Special business to be transacted at the Meeting as listed under Serial No 1 to 3. As per Notice dated **4th September, 2024**, convening the AGM of the Company, the following business was transacted at the meeting:

ORDINARY BUSINESS :

RESOLUTION NO.1

Adoption of Audited Financial Statements for the year ended 31st March, 2024, the Financial Statements for the said financial year and the Director's Report and Auditor's Report thereon.

"RESOLVED THAT Audited Financial Statements for the year ended 31st March, 2024, the Financial Statements for the said financial year and the Director's Report and Auditor's Report thereon as placed before the meeting be and hereby adopted and approved."

RESOLUTION NO.2

Re-appointment of Mr. Arun Agarwal (DIN: 01660148) as a Director.

"RESOLVED THAT pursuant to applicable provisions, if any, of the Companies Act, 2013 Mr. Arun Agarwal (DIN: 01660148), who retires by rotation and being eligible, offers himself for re-appointment."

SPECIAL BUSINESS :

RESOLUTION NO.3

Appointment of Mr. NITESH SINGH (DIN: 08751700) as an Independent Director.

"RESOLVED that Mr. NITESH SINGH (DIN: 08751700), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 30th May, 2024 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act") and for whom the Company has received a valid nomination from a member proposing her as director of the Company in terms of the provisions of Section 160 of the Act and who is eligible for appointment be and is hereby appointed as Director of the Company."

"RESOLVED FURTHER that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, Mr. NITESH SINGH (DIN: 08751700), who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder, and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a consecutive term of five years with effect from the date of this Meeting".

Annexure - I in respect of E-voting Results form part of the minute.

VOTE OF THANKS:

The meeting then terminated with a vote of thanks to the chair at 4:00 P.M. on the 30th day of September, 2024.

Dated: 30.09.2024

Place: Dhanbad

Director

FOR ASSOCIATED CERAMICS LTD

Shard Agarwal
Director

COMPANY NAME-		ASSOCIATED CERAMICS LIMITED
Date of the AGM	30.09.2024	
Total number of shareholders on record date	1582	
No. of shareholders present in the meeting either in person or through proxy	22	
Promoters and Promoter Group :	7	
Public :	15	
No. of shareholders attended the meeting through Video Conferencing		
Promoters and Promoter Group :	Nil	
Public :	Nil	

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No : 1 To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors thereon .

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1131380	100.0000	1131380	0	100.0000	0.0000
	Poll	1131380	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1131380	1131380	100.0000	1131380	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		149750	16.3957	149750	0	100.0000	0.0000
	Poll	913350	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		10	0.0011	10	0	100.0000	0.0000
	Total	913350	149760	16.3968	149760	0	100.0000	0.0000
Total		2044730	1281140	62.6557	1281140	0	100.0000	0.0000

Resolution No : 2 To appoint a Director in place of Mr Arun Agarwal (DIN: 01660148), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1131380	100.0000	1131380	0	100.0000	0.0000
	Poll	1131380	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1131380	1131380	100.0000	1131380	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		149750	16.3957	149750	0	100.0000	0.0000
	Poll	913350	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		10	0.0011	10	0	100.0000	0.0000
	Total	913350	149760	16.3968	149760	0	100.0000	0.0000
Total		2044730	1281140	62.6557	1281140	0	100.0000	0.0000

Resolution No : 3 Appointment of Mr. NITESH SINGH (DIN: 08751700) as an Independent Director

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	no

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1131380	100.0000	1131380	0	100.0000	0.0000
	Poll	1131380	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1131380	1131380	100.0000	1131380	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		149750	16.3957	149750	0	100.0000	0.0000
	Poll	913350	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		10	0.0011	10	0	100.0000	0.0000
	Total	913350	149760	16.3968	149760	0	100.0000	0.0000
Total		2044730	1281140	62.6557	1281140	0	100.0000	0.0000

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Sharad Agarwal
Director
DIN : 00652580

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