

August 29, 2023

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| 1. | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza<br>Plot No. C/1, G Block<br>Bandra - Kurla Complex<br>Bandra (E), Mumbai - 400 051<br>Scrip Code: EVERESTIND | 2. | <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai - 400 001.<br>Scrip Code: 508906 |
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**Sub.: Allotment of 28,998 equity shares pursuant to exercise of vested stock options under Employee Stock Option Scheme ("ESOS")**

Dear Sir,

This is to inform you that on August 29, 2023, the Stakeholders Relationship Committee of the Board has approved allotment of 28,998 equity shares of Rs. 10/- each of the Company, fully paid up, to the employees of the Company on exercise of stock options under the following Employee Stock Option Schemes (ESOS):

1. 5,940 equity shares of Rs. 10/- each under the ESOS-2018 at an exercise price of Rs. 477/- per share.
2. 250 equity shares of Rs. 10/- each under the ESOS- 2018 at an exercise price of Rs. 127/- per share.
3. 22,808 equity shares of Rs. 10/- each under ESOS 2021 (18,122 equity shares of Rs. 10/- each at an exercise price of Rs.580/- per share and 4,686 equity shares of Rs. 10/- each at an exercise price of Rs.635/- per share)

The aforesaid equity shares shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequently, with effect from August 29, 2023, the issued, subscribed and paid-up share capital of the Company stands increased from Rs. 15,74,30,030/- to Rs. 15,77,20,010/- divided into 1,57,72,001 equity shares of Rs. 10/- each.

Kindly take the same on record.

Yours faithfully,

**For Everest Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**  
**Membership No.: A18844**