



Date: 26 April 2020

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code:** 536507  
**Debt Scrip Code:** 957150

To,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**Scrip Code:** FLFL

Dear Sir / Madam,

**Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Revision in Credit Ratings and outlook**

We write to inform you that the CRISIL Limited have revised the credit ratings and outlook assigned to the Company's credit facilities as under:

Sl. No.	Type / Facility	Revised Rating	Rating action
1.	Long Term Bank Facilities	CRISIL A+/Stable	Rating revised from CRISIL AA-/Negative
2.	Short Term Bank Facilities	CRISIL A1	Rating revised from CRISIL A1+
3.	Non-Convertible Debentures	CRISIL A+/Stable	Rating revised from CRISIL AA-/Negative
4.	Commercial Papers	CRISIL A1	Rating revised from CRISIL A1+

Kindly take the above information on your records.

Thanking you,

Yours truly,

for **Future Lifestyle Fashions Limited**

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**Sanjay Kumar Mutha**  
**Chief-Legal & Company Secretary**