

February 5, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
BSE Scrip Code : 532395

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub.: Intimation of grant of ESOP under ESOP Series 2, duly approved.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that on 5th February, 2021, the Board has approved on the recommendation of Nomination and Remuneration Committee (acting as the ESOP Compensation Committee) the following grant under the ESOP Series 2. The general terms and conditions of the said grant are as follows:

S.No.	Particulars	Details
1	Brief details of options granted	Grant of 27,67,777 stock options to 16 eligible employees of the Company / its subsidiaries under ESOP Series 2.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
4	Pricing formula/Exercise Price	90 day average closing price as on NSE prior to 05.02.2021

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

5	Options vested/Vesting Schedule	<ul style="list-style-type: none"> • 1/3rd of the options vest on or after 5th February, 2022 subject to meeting the performance criteria as specified by NRC • 1/3rd of the options vest on the 5th February, 2023 subject to meeting the performance criteria as specified by NRC • 1/3rd of the options vest on the 5th February, 2024 subject to meeting the performance criteria as specified by NRC
6	Time within which option may be Exercised	8 years from the Grant Date.
7	ESOPs lapsed	25,000

Kindly take the above information on record.

Yours truly,
For **AXISCADES Technologies Limited**

Shweta Agrawal
Company Secretary

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