

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

14th November, 2022

Scrip Code: 516098, ISIN: INE810C01044

Dear Sir/Madam,

Sub: Outcome of the Board Meeting to be held on 14th November, 2022 pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company was held today i.e.; **14th November, 2022 at 04.00 p.m.** at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059 and *inter alia* have approved and adopted Un- audited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the quarter and half year ended on 30th September,2022, in accordance with the Indian Accounting Standards (IND-AS) as per the Companies (Indian Accounting Standard) Rules, 2015, which have been duly reviewed and recommended by the Audit Committee.

Further please to note that the Company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

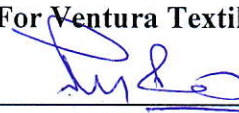
The meeting of Board of Directors of the Company commenced on 04.00 p.m. and concluded at 5.30 pm

This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Un-Audited Financial Results will be made available on the Company's website i.e. www.venturatextiles.com

Kindly request to note the same.

For Ventura Textiles Limited


P.M.Rao
Chairman & Managing Director
DIN:00197973



Encl.: Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended 30th September' 2022.

Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059
 CIN : L21091MH1970PLC014865; website : www. venturatextiles.com
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in Lacs)

| Particulars | Quarter Ended | | | Half Year Ended | | |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 Revenue from operations | 206.81 | 1,091.48 | 338.94 | 1,298.29 | 827.71 | 1,778.27 |
| 2 Other Income | 20.97 | 119.61 | 23.07 | 140.58 | 45.80 | 113.97 |
| 3 Total Revenue (1+2) | 227.77 | 1,211.09 | 362.01 | 1,438.86 | 873.51 | 1,892.24 |
| 4 Expenses : | | | | | | |
| a) Cost of Material consumed | 203.85 | 1,061.74 | 288.05 | 1,265.59 | 670.08 | 1,271.27 |
| b) Changes in inventories of finished goods work-in-progress and Stock in Trade | - | - | 33.45 | - | 55.33 | 141.35 |
| c) Employee benefits expense | 17.98 | 42.94 | 43.75 | 60.92 | 93.70 | 174.08 |
| d) Finance Cost | 52.43 | 56.85 | 56.23 | 109.28 | 111.55 | 118.31 |
| e) Depreciation and amortization expense | 19.92 | 20.09 | 19.51 | 40.01 | 40.01 | 80.36 |
| f) Other Expense | 35.89 | 94.87 | 73.08 | 130.76 | 137.52 | 270.22 |
| Total Expenses | 330.06 | 1,276.49 | 514.07 | 1,606.55 | 1,108.19 | 2,055.59 |
| 5 Profit / (Loss) before exceptional and extraordinary item (3 - 4) | (102.29) | (65.40) | (152.06) | (167.69) | (234.68) | (163.35) |
| 6 Exceptional Items | - | - | - | - | - | - |
| 7 Profit / (Loss) before Extraordinary items and tax (5 - 6) | (102.29) | (65.40) | (152.06) | (167.69) | (234.68) | (163.35) |
| 8 Extraordinary Item | - | - | - | - | - | - |
| 9 Profit / (Loss) before tax | (102.29) | (65.40) | (152.06) | (167.69) | (234.68) | (163.35) |
| Tax Expense | - | - | - | - | - | - |
| (a) Current Tax | - | - | - | - | - | - |
| (b) Deferred Tax | - | - | - | - | - | - |
| (c) Tax of Earlier Years | - | - | - | - | - | - |
| Profit / (Loss) for the period from continuing operations (7 - 8) | (102.29) | (65.40) | (152.06) | (167.69) | (234.68) | (163.35) |
| Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| Tax expense of discontinuing operations | - | - | - | - | - | - |
| Profit / (Loss) for the period / Year | - | - | - | - | - | - |
| Profit / (Loss) for the period / Year | (102.29) | (65.40) | (152.06) | (167.69) | (234.68) | (163.35) |
| Other Comprehensive Income | | | | | | |
| Items that will not be re-classified to Profit or loss | - | - | - | - | - | - |
| - Re-measurement gains / (losses) on defined benefit plans | - | - | - | - | - | - |
| Income tax relating to items that will not be reclassified to profit | - | - | - | - | - | - |
| Other Comprehensive Income for the period / Year | - | - | - | - | - | - |
| Total Comprehensive Income for the period / year | (102.29) | (65.40) | (152.06) | (167.69) | (234.68) | (163.35) |
| 11 Items that will not be re-classified to Profit or loss | - | - | - | - | - | - |
| - Re-measurement gains / (losses) on defined benefit plans | - | - | - | - | - | - |
| Income tax relating to items that will not be reclassified to profit | - | - | - | - | - | - |
| Other Comprehensive Income for the period / Year | - | - | - | - | - | - |
| Total Comprehensive Income for the period / year | (102.29) | (65.40) | (152.06) | (167.69) | (234.68) | (163.35) |
| 12 Paid-up equity share capital (Equity Shares of RS.10/- each) | 194.52 | 194.52 | 194.52 | 194.52 | 194.52 | 194.52 |
| 13 Earning Per Equity Share (EPS) | | | | | | |
| (1) Basic | (0.53) | (0.34) | (0.78) | (0.86) | (1.21) | (0.84) |
| (2) Diluted | - | - | - | - | - | - |



STATEMENT OF ASSETS AND LIABILITIES

| Particulars | (Rs.in Lacs) | |
|--|-------------------------------------|----------------------------------|
| | As at 30.09.2022 (Un-Audited) | As at 31.03.2022 (Audited) |
| A. ASSETS | | |
| 1. Non Current Assets | | |
| (a) Property, Plant and Equipment | 1,012.90 | 1,059.03 |
| (b) Capital Work-in-Progress | - | - |
| (c) Non-Current Investments | 11.87 | 11.87 |
| (d) Long term Loans and Advances | - | - |
| (e) Other non-current assets | 51.37 | 51.37 |
| Sub total- Non-Current Assets | 1,076.14 | 1,122.27 |
| 2..Current Assets | | |
| (a) Inventories | 355.08 | 355.08 |
| (b) Trade Receivables | 76.87 | 170.15 |
| (c) Cash and Cash equivalents | 3.55 | 8.74 |
| (d) Other Current Assets | 186.33 | 176.42 |
| Sub total- Current Assets | 621.84 | 710.39 |
| TOTAL- ASSETS | 1,697.97 | 1,832.66 |
| A. EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (a) Equity Share Capital | 1,944.07 | 1,944.07 |
| (b) Other Equity | (3,764.66) | (3,596.97) |
| Total Equity | (1,820.59) | (1,652.90) |
| LIABILITIES | | |
| 2. Non Current Liabilities | | |
| Non-Current Borrowings | - | - |
| a) Term Loans from | 2,344.36 | 2,259.06 |
| b) Working Capital Borrowings | 118.51 | 121.93 |
| c) Other Non-Current Liabilities | 380.16 | 396.92 |
| Subtotal- Non-Current Liabilities | 2,843.03 | 2,777.91 |
| 3. Current Liabilities | | |
| a) Trade Payables | 615.45 | 598.31 |
| b) Other Current Liabilities | 60.08 | 109.34 |
| Sub total- Current Liabilities | 675.53 | 707.65 |
| TOTAL- EQUITY AND LIABILITIES | 1,697.97 | 1,832.66 |

Notes :

- 1 The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022
- 2 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 3 Previous period / year's figures have been regrouped, rearranged wherever necessary.



P. M. Rao

P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 14th November, 2022

VENTURA TEXTILES LTD

Cash Flow Statements for the Half Year Ended 30th September' 2022

(Amount in Lacs)

| | Particulars | As at (Current Half Year end) 30.09.2022 | | As at (Corresponding half year end) 30.09.2021 |
|---|---|--|---------------|--|
| | | Unaudited | | Unaudited |
| A | CASH FLOW FROM OPERATING ACTIVITIES: | | | |
| | Net Profit before tax | -167.69 | | -234.69 |
| | Adjustments for : | | | |
| | Depreciation and Amortization Expenses | 86.00 | | 40.01 |
| | Rental Income | -41.81 | | -45.80 |
| | Interest Expense | 109.28 | | 111.55 |
| | OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | -14.22 | | -128.93 |
| | (Increase) / Decrease in trade and other receivables | 18.47 | | 6.37 |
| | (Increase) / Decrease in Inventories | 2.23 | | 95.91 |
| | (Increase) / Decrease in Non-Current Investments | 25.00 | | 8.83 |
| (Increase) / Decrease in trade and other Payables | 86.86 | | 117.13 | |
| (Increase) / Decrease in other Liabilities | -53.36 | | -29.34 | |
| Net Changes in Working Capital | 79.20 | | 198.90 | |
| | CASH GENERATED FROM OPERATIONS | 64.98 | | 69.97 |
| | Direct taxes paid (net of refunds) | - | | - |
| | NET CASH FROM OPERATING ACTIVITIES | - | | - |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | | |
| | Purchase of Fixed Assets (including CWIP) | - | | -6.49 |
| | Rental Income | 41.81 | | 45.80 |
| | NET CASH USED IN INVESTING ACTIVITIES | - | | - |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | | |
| | Repayment of Term Loan | - | | -810.38 |
| | Long-Term Borrowings | - | | 814.10 |
| | Interest paid | -109.28 | | -111.55 |
| | NET CASH FROM FINANCING ACTIVITIES | -109.28 | | -107.83 |
| | NET INCREASE IN CASH & CASH EQUIVALENTS | -2.49 | | 1.45 |
| | CASH & CASH EQUIVALENTS (BEGINNING OF THE PERIOD) | 6.04 | | 4.59 |
| | CASH & CASH EQUIVALENTS (AT THE END OF THE PERIOD) | 3.55 | | 6.04 |

(Amount in Lacs)



CA GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA
Ratanlal Ranasaria: B. Com, FCA
Tel. no.: 022-62372119/ 022-49701533
Mob No.: 9869447724/ 9320017276
E-mail: govind_aggarwal@hotmail.com
govind@cagovind.com

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30,
2022**

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Ventura Textiles Limited

We have reviewed the accompanying statement of unaudited financial results of **Ventura Textiles Limited**, for the period ended **September 30, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co.
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 14th November, 2022



UDIN: 22047948BDBQIC2198