

Date: 13th June, 2024
Place: Hyderabad

BSE Limited Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 513228	National Stock Exchange of India Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Scrip Code: PENIND
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Sub: Clarification on Price Movement - Pennar Industries Limited

Ref: (a) NSE: Letter No. Ref. No.: NSE/CM/Surveillance/14313 dated 12th June, 2024 received by email on 12th June, 2024

(b) BSE: e-Mail reference No. L/SURV/ONL/PV/KS/ 2024-2025 / 4312 dated 12th June, 2024.

Dear Sir/Madam,

We refer to your aforesaid email communication, seeking clarification on significant movement in the Price of security across Exchanges.

We believe and presume that whatever the significant movement in the Price of security of the company may be due to market conditions and/or are purely market driven and that the management of the Company has no role in any such significant increase in the Price of security.

We would like to inform you that we have informed all the events and information that have a material bearing on the operation/performance of the Company including all material/price sensitive information, as and when required from time to time and there is no pending information to be initiated under Regulation 30 of SEBI (LODR) Regulations, 2015.

We want to clarify that the Company has always believed in good Corporate Governance and assures that it shall at all times abide by the rules & regulations applicable to the Company including timely disclosure of all material information/events that have a bearing on the price/volume behaviour in the scrip.

Hope to have clarified the position in the matter.

Request you to take our request on record.

Thanking you,

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058

PENNAR INDUSTRIES LIMITED

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