

01st April, 2022

AL/CS/BSE/001/2022-23

To,
Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 10(6), REGULATION 29(1) & 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011
REF: SCRIP CODE – 517494**

Further to our intimation dated 25th March, 2022 under Regulation 10(5) of SEBI (SAST) Regulations, 2011, we have received disclosures pursuant to Regulation 10(6) and Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, from Mr. R. Harikrishna [acquirer] and Mr. N. R. Panicker [seller] being the Promoters of Accel Limited, with respect to acquisition/disposal of 62,00,000 nos. of equity shares by way of transfer (as gift).

In this regard, necessary disclosure for the said acquisition/disposal in the prescribed format as submitted by the acquirer/seller is enclosed herewith for your information and record.

This is for your information and record.

Thanking you,

H. Pavithra

H. PAVITHRA

Company Secretary and Compliance Officer

Encl: As above



R. HARIKRISHNA
AI 109 4TH ST, SHANTHI COLONY
CHENNAI – 600 040.

01st April, 2022

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Company Secretary and Compliance
Officer,
Accel Limited,
3rd Floor, SFI Complex, 178,
Valluvarkottam High Road, Nungambakkam,
Chennai – 600 034.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 10(6), REGULATION 29(1) &(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011**

Pursuant to Regulation 10(6) and Regulation 29(1) &(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **R. Harikrishna**, one of the Promoters of Accel Limited, hereby submit the disclosure [enclosed] with respect to acquisition by way of transfer (as gift) of 62,00,000 nos. of equity shares from my father, Mr. N. R. Panicker, who is also one of the Promoters of the Company.

This is for your information and record.

Thanking you,



R. HARIKRISHNA
Acquirer and Promoter of Accel Limited

Encl: As above

DISCLOSURE UNDER REGULATION 10(6) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011 – REPORT TO STOCK EXCHANGE IN RESPECT OF ANY ACQUISITIONS MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

Name of the Target Company	Accel Limited	
Name of the Acquirer(s)	R. Harikrishna	
Name of the Stock exchange where the shares of the TC are listed	BSE Limited	
Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter se transfer of shares from Father to Son [among immediate relatives]	
Relevant regulation under which the acquirer is exempted from making open offer	Sub- clause (i) and (ii) of sub-regulation 10(1)(a) of SEBI (SAST) Regulations, 2011	
Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, <ul style="list-style-type: none"> • Whether disclosure was made and whether it was made within the timeline specified under Regulations. • Date of filing with the Stock Exchange 	Yes, disclosure was made under Regulation 10(5) of SEBI (SAST) Regulations, 2011 within the stipulated time on 25th March, 2022.	
Details of acquisition	Disclosures required to be made under Reg. 10(5)	Whether the disclosures under Reg. 10(5) are actually made
a) Name of the transferor/seller	Mr. N. R. Panicker	Yes
b) Date of acquisition	30th March, 2022	Yes
c) Number of shares/voting rights in respect of the acquisitions from each person mentioned above	62,00,000	Yes
d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	10.82%	Yes
e) Price at which shares are proposed to be acquired/ actually acquired	Not Applicable. Shares were transferred by way of gift. Therefore, no consideration involved.	Yes

Shareholding Details	Pre – Transactions		Post – Transactions	
	No. Of Shares held	% w.r.t total share capital of TC	No. Of Shares held	% w.r.t total share capital of TC
a) Acquirer/Transferee – Mr. R. Harikrishna	4,98,000	0.87%	66,98,000	11.68%
b) Seller / Transferor – Mr. N. R. Panicker	2,94,81,032	51.43%	2,32,81,032	40.62%



R. HARIKRISHNA

Acquirer and Promoter of Accel Limited

Place: **CHENNAI**

Date: **01.04.2022**

FORMAT FOR DISCLOSURE UNDER REGULATION 29(1) &(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

PART A - Details of the Acquisition

Name of the Target Company	Accel Limited		
Name(s) of the acquirer and Persons acting in concert (PAC) with the acquirer	R. Harikrishna		
Whether the acquirer belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	498,000	0.87%	0.87%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category)	-	-	-
e) Total [a+b+c+d]	498,000	0.87%	0.87%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	62,00,000	10.82%	10.82%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total [a+b+c+/-d]	62,00,000	10.82%	10.82%
<u>After the acquisition/sale, holding of:</u>			

a) Shares carrying voting rights	66,98,000	11.68%	11.68%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) after acquisition	-	-	-
e) Total [a+b+c+d]	66,98,000	11.68%	11.68%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer of shares from Father to Son [among immediate relatives]		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30th March, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,73,17,401 nos. of Equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,73,17,401 nos. of Equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	5,73,17,401 nos. of Equity shares of Rs. 2/- each		



R. HARIKRISHNA

Acquirer and Promoter of Accel Limited

Place: **CHENNAI**

Date: **01.04.2022**

PART – B

Name of the Target Company: Accel Limited

<u>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</u>	<u>Whether the acquirer belongs to promoter/ promoter group</u>	<u>PAN of the acquirer and/or PACs</u>
R. HARIKRISHNA	Yes	ACFPH2700R



R. HARIKRISHNA

Acquirer and Promoter of Accel Limited

Place: **CHENNAI**

Date: **01.04.2022**

N. R. PANICKER
AI 109 4TH ST, SHANTHI COLONY
CHENNAI – 600 040.

01st April, 2022

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Company Secretary and Compliance
Officer,
Accel Limited,
3rd Floor, SFI Complex, 178,
Valluvarkottam High Road, Nungambakkam,
Chennai – 600 034.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVER) REGULATIONS, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **N. R. Panicker**, one of the Promoters of Accel Limited, hereby submit the disclosure [enclosed] with respect to disposal of 62,00,000 nos. of equity shares of Accel Limited by way of transfer (as gift) to my son, Mr. R. Harikrishna, who is also one of the Promoters of the Company.

This is for your information and record.

Thanking you,



N. R. PANICKER
Promoter of Accel Limited

Encl: As above

FORMAT FOR DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

Name of the Target Company	Accel Limited		
Name(s) of the acquirer/seller and Persons acting in concert (PAC) with the acquirer	N. R. Panicker		
Whether the acquirer/seller belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2,94,81,032	51.43%	51.43%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category)	-	-	-
e) Total [a+b+c+d]	2,94,81,032	51.43%	51.43%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	62,00,000	10.82%	10.82%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total [a+b+c+/-d]	62,00,000	10.82%	10.82%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,32,81,032	40.62%	40.62%
b) Shares encumbered with the	-	-	-

acquirer			
c) VRs otherwise than by shares	-	-	-
d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) after acquisition/sale	-	-	-
e) Total [a+b+c+d]	2,32,81,032	40.62%	40.62%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer of shares among immediate relatives		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30th March, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,73,17,401 nos. of Equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,73,17,401 nos. of Equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition/disposal	5,73,17,401 nos. of Equity shares of Rs. 2/- each		



N. R. PANICKER

Promoter of Accel Limited

Place: **CHENNAI**

Date: **01.04.2022**

01st April, 2022

AL/CS/BSE/002/2022-23

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Dear Sir,

SUB: DISCLOSURE UNDER REGULATION 7(2)(b) OF SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015

Pursuant to Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby enclose the disclosure received from Mr. R. Harikrishna and Mr. N. R. Panicker being the Promoters of Accel Limited with respect to acquisition/disposal of 62,00,000 nos. of equity shares by way of transfer (as gift).

This is for your information and record.

Thanking you,



H. PAVITHRA
Company Secretary and Compliance Officer

Encl: As above



FORM C

**SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2) – Continual Disclosure]**

Name of the Company: **ACCEL LIMITED**
SCRIP CODE : **517494**

Details of Change in holding of securities of Promoters, Employee or Director of Listed company and other such persons as mentioned in Reg. 6(2)

Name, PAN, CIN/DII & address With contact details	Category of Person (Promoters /KMP /Directors/ immediate relative to/ others, etc.)	Securities held prior to acquisition /disposal		Securities acquired / Disposed			Securities held post acquisition / disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of intimation to Company	Mode of acquisition / disposal (on market/ public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)	
		Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of sharehold ing	No. and % of sharehold ing	Value	Transact ion Type (Buy/ Sale/ Pledge Revoke/ Invoke)	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
N. R. Panicker PAN: AFVPP5431Q Address: AI 109 4TH ST, SHANTHI COLONY CHENNAI – 600 040.	Promoter	Equity Shares	Two Crores Ninety Four Lakhs Eighty One Thousand and Thirty Two nos. of shares	Equity share	Sixty Two Lakhs Shares	NIL*	Sale/Gift*	Equity Shares	Two Crores Thirty Two Lakhs Eighty One Thousand Thirty Two Nos. of shares 40.62%	30 th March 2022	30 th March 2022	01 st April, 2022	Inter-se Transfer By way of Gift from Immediate Relative / promoter



H. Panicker



1.	Name, PAN, CIN/DII & address With contact details	Category of Person [Promoters /KMP /Directors / immediate relative to/ others, etc.]	Securities held prior to acquisition /disposal		Securities acquired / Disposed				Securities held post acquisition / disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of intimation to Company	Mode of acquisition / disposal (on market/ public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)
			Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	Value	Transact ion Type (Buy/ Sale/ Pledge Revoke/ Invoke)	Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To	11		
R. Harikrishna PAN: ACFPH2700R Address: AI 109 4TH ST, SHANTHI COLONY CHENNAI - 600 040.		Promoter	Equity Shares	Four Lakhs Ninety Eight Thousand shares 0.87%	Equity share	Sixty Two Lakhs Shares	NIL*	Buy*	Equity Shares	Sixty Six Lakhs Ninety Eight Thousand Nos. of Shares 11.68%	30 th March 2022	30 th March 2022	01 st April, 2022	Inter-se Transfer By way of Gift from Immediate Relative / promoter



M. Ramkrishna

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Type of Contract	Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
	Contract Specifications	Buy		Sell			
		Notional Value	No. Of units	Notional Value	No. Of units		
15	16	17	18	19	20	21	
NIL							

* Acquisition and disposal of 62,00,000 nos. of Equity shares among immediate relative and also promoters of the Company

H. Pavithra

H. PAVITHRA

Company Secretary and Compliance Officer



PLACE: CHENNAI

DATE: 01.04.2022

R. HARIKRISHNA
AI 109 4TH ST, SHANTHI COLONY
CHENNAI – 600 040.

01st April, 2022

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Company Secretary and Compliance
Officer,
Accel Limited,
3rd Floor, SFI Complex, 178,
Valluvarkottam High Road, Nungambakkam,
Chennai – 600 034.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 7(2)(a) OF SEBI (PROHIBITION OF INSIDER
TRADING) REGULATIONS, 2015**

Pursuant to Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading) Regulations, 2015, I, **R. Harikrishna**, one of the Promoters of Accel Limited, hereby submit the disclosure [enclosed] with respect to acquisition by way of transfer (as gift) of 62,00,000 nos. of equity shares from my father, Mr. N. R. Panicker, who is also one of the Promoters of the Company.

This is for your information and record.

Thanking you,



R. HARIKRISHNA
Acquirer and Promoter of Accel Limited

Encl: As above

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7(2) read with Regulation 6(2) – Continual Disclosure]

Name of the Company: **ACCEL LIMITED**

SCRIP CODE : **517494**

Details of Change in holding of securities of Promoters, Employee or Director of Listed company and other such persons as mentioned in Reg. 6(2)

Name, PAN, CIN/DIN & address With contact details	Category of Person [Promoters /KMP /Directors / immediate relative to/ others, etc.]	Securities held prior to acquisition /disposal		Securities acquired / Disposed				Securities held post acquisition / disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of intimation to Company	Mode of acquisition / disposal (on market/ public/ rights/ preferent l offer / of market/ Inter-se transfer, ESOPs etc)
		Type of security (For eg. – Shares, Warrants , Convertible Debentures etc.)	No. and % of sharehold ing	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transact ion Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg. – Shares, Warrants , Convertible Debentures etc.)	No. and % of shareholding	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
R. Harikrishna PAN: ACFPH2700R Address: AI 109 4TH ST, SHANTHI COLONY CHENNAI – 600 040.	Promoter	Equity Shares	Four Lakh Ninety Eight Thousand Nos. of shares 0.87%	Equity share	Sixty Two Lakhs Shares	NIL*	Buy*	Equity Shares	Sixty Six Lakhs Ninety Eight Thousand Nos. of Shares 11.68%	30 th March 2022	30 th March 2022	01 st April, 2022	Inter-se Transfer By way of Gift from Immediate Relative / promoter

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	No. Of units	Notional Value	No. Of units	
15	16	17	18	19	20	21
NIL						

* Acquisition of 62,00,000 nos. of Equity shares who is immediate relative and also promoters of the Company



R. HARIKRISHNA

Acquirer and Promoter of Accel Limited

Place: **CHENNAI**

Date: **01.04.2022**

N. R. PANICKER
AI 109 4TH ST, SHANTHI COLONY
CHENNAI – 600 040.

01st April, 2022

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Company Secretary and Compliance
Officer,
Accel Limited,
3rd Floor, SFI Complex, 178,
Valluvarkottam High Road, Nungambakkam,
Chennai – 600 034.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 7(2)(a) OF SEBI (PROHIBITION OF INSIDER
TRADING) REGULATIONS, 2015**

Pursuant to Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading) Regulations, 2015, I, **N.R. Panicker**, one of the Promoters of Accel Limited, hereby submit the disclosure [enclosed] with respect to disposal by way of transfer (as gift) of 62,00,000 nos. of equity shares to my son, **Mr. R. Harikrishna**, who is also one of the Promoters of the Company.

This is for your information and record.

Thanking you,



N. R. PANICKER
Promoter of Accel Limited

Encl: As above

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2) – Continual Disclosure]

Name of the Company: **ACCEL LIMITED**
SCRIP CODE : **517494**

Details of Change in holding of securities of Promoters, Employee or Director of Listed company and other such persons as mentioned in Reg. 6(2)

1	2	3		4			5			6		7		8		9		10		11		12		13	14
		Name, PAN, CIN/DIN & address With contact details	Category of Person [Promoters /KMP /Directors / immediate relative to/ others, etc.]	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	Value	Transaction Type (Buy/Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To	Date of allotment advice / acquisition of shares / sale of shares specify	Date of intimation to Company	Mode of acquisition / disposal (on market/ public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)										
1	Promoter	Equity Shares	Two Crores Ninety Four Lakhs Eighty One Thousand and Thirty Two nos. of shares	Equity shares	Sixty Two Lakhs Shares	NIL*	Sale/Gift*	Equity Shares	Two Crores Thirty Two Lakhs Eighty One Thousand Thirty Two Nos. of shares	30 th March 2022	30 th March 2022	01 st April 2022	Inter-se Transfer By way of Gift from Immediate Relative promote												
			51.43%						40.62%																

* Disposal of 62,00,000 nos. of Equity shares who is immediate relative and also promoters of the Company

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Type of Contract	Trading in derivatives (Specify type of contract, Futures or Options etc)				Exchange on which the trade was executed	
	Contract Specifications	Buy		Sell		
		Notional Value	No. Of units	Notional Value		No. Of units
15	16	17	18	19	20	21
NIL						



N. R. PANICKER
Promoter of Accel Limited

Date : 01st April, 2022

Place : Chennai