

The Manager - Listing Compliance
BSE Limited
P. J. Towers, 25th floor, Dalal street, Fort,
Mumbai -400 001

July 24, 2023

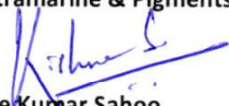
Dear Sirs,

Sub- Scrutinizer's report for the 62nd Annual General Meeting held on July 21, 2023

In accordance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting result and scrutinizer's report for the 62nd Annual General Meeting held on July 21, 2023 at "The Mysore Association Auditorium", 393, Bhaudaji Road, Matunga C-Rly., Mumbai-400 019 at 3.00 PM(IST) is enclosed.

Kindly take the same on record.

For Ultramarine & Pigments Ltd


Kishore Kumar Sahoo
Company Secretary
Encl: A/a

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NAME OF THE COMPANY: ULTRAMARINE AND PIGMENTS LTD

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	12373292	10548320	85.25	10548320	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	12373292	10548320	85.25	10548320	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	476845	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	476845	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	16349863	868497	5.31	868096	401	99.95	0.05
	POLL		297	0	297	0	100	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	16349863	868794	5.31	868393	401	99.95	0.05
GRAND TOTAL		29200000	11417114	39.1	11416713	401	100	0

6.Appointment of Mr. B.K. Sethuram (DIN.03498701) as an Independent Director

Resolution Required:(Ordinary/Special)		Special Resolution						
Whether promoter/ promoter groups are interested in the agenda/resolution?		No						
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	12373292	10548320	85.25	10548320	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	12373292	10548320	85.25	10548320	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	476845	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	476845	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	16349863	868497	5.31	868496	1	100	0
	POLL		297	0	297	0	100	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	16349863	868794	5.31	868793	1	100	0
GRAND TOTAL		29200000	11417114	39.1	11417113	1	100	0

7.Change in designation of Mr. V. Bharathram (DIN.08444583) Whole-time Director as Managing Director

Resolution Required:(Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter groups are interested in the agenda/resolution?		Yes. However they are entitled to vote						
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	12373292	10548320	85.25	10548320	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	12373292	10548320	85.25	10548320	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	476845	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	476845	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	16349863	868497	5.31	868497	0	100	0
	POLL		297	0	297	0	100	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	16349863	868794	5.31	868794	0	100	0
GRAND TOTAL		29200000	11417114	39.1	11417114	0	100	0

8.Payment of commission to Mr. R. Senthil Kumar (DIN.07506927), Whole-time Director

Resolution Required:(Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter groups are interested in the agenda/resolution?		No						
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	12373292	10548320	85.25	10548320	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	12373292	10548320	85.25	10548320	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	476845	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	476845	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	16349863	868488	5.31	868387	101	99.99	0.01
	POLL		297	0	297	0	100	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	16349863	868785	5.31	868684	101	99.99	0.01
GRAND TOTAL		29200000	11417105	39.1	11417004	101	100	0

9.Ratification of remuneration payable to cost auditor for the financial year 2023-24

Resolution Required:(Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter groups are interested in the agenda/resolution?		No						
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	12373292	10548320	85.25	10548320	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	12373292	10548320	85.25	10548320	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	476845	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	476845	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	16349863	868497	5.31	868496	1	100	0
	POLL		297	0	297	0	100	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	16349863	868794	5.31	868793	1	100	0

NAME OF THE COMPANY: ULTRAMARINE AND PIGMENTS LTD

GRAND TOTAL		29200000	11417114	39.1	11417113	1	100	0
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R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

The Chairman
Ultramarine & Pigments Limited
[CIN: L24224MH1960PLC011856]
Thirumalai House, Road No. 29,
Near Sion Hill Fort, Sion (East),
Mumbai - 400022

Sub.: Consolidated Results of Remote e-voting and voting at the Annual General Meeting

Ref.: 62nd Annual General Meeting of the Equity Shareholders of Ultramarine & Pigments Limited held on Friday, July 21, 2023

Dear Sir,

I, Ranjana Mimani, partner of R M Mimani and Associates LLP, Company Secretaries, appointed as Scrutinizer at the meeting of Board of Directors held on May 19, 2023 for the purpose of the scrutinizing (remote e-voting and voting during the meeting) on the below mentioned resolutions at the 62nd Annual General Meeting ("AGM") of the Shareholders of **Ultramarine & Pigments Limited** held on Friday, July 21, 2023 at 3.00 p.m. at 'The Mysore Association Auditorium', 393, Bhaudaji Road, Matunga C- Rly, Mumbai -400019, submit my report as under:

1. The e-voting facility, prior to the AGM (remote e-voting) was provided by the Central Depository Services Limited (CDSL).
2. The Shareholders of the Company as on the 'cut off' date i.e., July 14, 2023 were entitled to vote on the resolutions stated in the notice dated May 19, 2023 of 62nd AGM of the Company.
3. The remote e-voting was opened on July 17, 2023 at 9.00 a.m. and closed on July 20, 2023 at 5.00 p.m.
4. As informed by the Company, shareholders who were present at the AGM and had not exercised their vote by remote e-voting facility were allowed to cast their votes at the AGM.
5. After announcement of voting by the Chairman during the Meeting, the shareholders present at the AGM and entitled, voted through ballot facility provided by the Company at the AGM venue. To facilitate the voting, one ballot box was kept for polling at the meeting which was locked in my presence with due identification mark placed by me.
6. After closure of voting at the AGM, the locked ballot box was opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
7. After closure of voting at the AGM, the votes cast through remote e-voting prior to the date of AGM were unblocked downloaded from the e-voting website of CDSL.



8. My responsibility as the scrutinizer is to ascertain the voting processes and to submit the report on vote cast in favour or against the resolutions proposed in the notice dated May 19, 2023 of the 62nd AGM. The Management is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions proposed in the notice of the 62nd AGM.
9. Based on the records of the ballot papers and data downloaded from CDSL e-voting portal, the total votes cast in favour or against are tabulated below;

Ordinary Business:

1. To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended on March 31, 2023, together with the reports of the Board of Directors and the Auditors' thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2023 together with the report of Auditors' thereon.

Particulars	Number of members voted (in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	793	11,417,113	100%
Voted against the resolution	1	1	0.00%
Invalid votes	-	-	-
Total	794	11,417,114	100%

2. To declare a dividend.

Particulars	Number of members voted (in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	794	11,417,114	100%
Voted against the resolution	-	-	-
Invalid votes	-	-	-
Total	794	11,417,114	100%

3. To appoint a Director in place of Mr. R. Senthil Kumar (DIN: 07506927), who retires by rotation and, being eligible, offers himself for reappointment

Particulars	Number of members voted (in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	793	11,417,113	100%
Voted against the resolution	1	1	0.00%
Invalid votes	-	-	-
Total	794	11,417,114	100%



Special Business:

4. To approve appointment of Mrs. Indira Sundararajan (DIN. 00092203) as a Non- Executive, Non-Independent Director :Special Resolution

Particulars	Number of members voted(in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	792	11,416,713	100%
Voted against the resolution	2	401	0.00%
Invalid votes	-	-	-
Total	794	11,417,114	100%

5. To approve appointment of Mrs. Hemalatha Mohan (DIN.07233344) as an Independent Director :Special resolution

Particulars	Number of members voted(in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	792	11,416,713	100%
Voted against the resolution	2	401	0.00%
Invalid votes	-	-	-
Total	794	11,417,114	100%

6. To approve appointment of Mr. B.K. Sethuram (DIN.03498701) as an Independent Director : Special resolution

Particulars	Number of members voted(in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour, of the resolution	793	11,417,113	100%
Voted against the resolution	1	1	0.00%
Invalid votes**	-	-	-
Total	794	11,417,114	100.00

7. To approve change in designation of Mr. V. Bharatham (DIN.08444583) Whole time Director as Managing Director: Ordinary resolution

Particulars	Number of members voted(in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	794	11,417,114	100%
Voted against the	-	-	-



R M MIMANI & ASSOCIATES LLP
COMPANY SECRETARIES

resolution			
Invalid votes	-	-	-
Total	794	11,417,114	100%

8. To approve payment of commission to Mr. R. Senthil Kumar, Whole-time Director: Ordinary resolution

Particulars	Number of members voted (in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	791	11,417,004	100%
Voted against the resolution	2	101	0.00%
Invalid votes	-	-	-
Total	793	11,417,105	100%

9. To ratify the remuneration to be paid to the Cost Auditor of the Company for the financial year 2023-24: Ordinary resolution

Particulars	Number of members voted (in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	793	11,417,113	100%
Voted against the resolution	1	1	0.00%
Invalid votes	-	-	-
Total	794	11,417,114	100%

The data containing records of the voting by the shareholders of the Company through Remote e-voting and e-voting at AGM has been handed over to the Company Secretary for keeping in for safe record.

For R M Mimani & Associates LLP
[Company Secretaries]
[Firm Registration No. L2015MH008300]


Ranjana Mimani
(Partner)

FCS No: 6271
CP No: 4234
PR No.: 1065/2021

UDIN: F006271E000660463

Place: Mumbai
Dated: July 22, 2023

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KISHORE

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