



17th November 2020

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Sub.: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related party Transactions prepared on a consolidated basis for the Half Year ended September 30, 2020 in accordance with the applicable Accounting Standards.

We request you to take the same on record and acknowledge.

Thanking You,

Yours faithfully,
For **Allsec Technologies Limited**


Gagan Preet Singh
DGM Legal & Company Secretary



Encl.: As above

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

Allsec Technologies Limited

a) Names of related parties and related party relationships

Relationship	Name of the related party
Parent company	Conneqt Business Solutions Limited
Ultimate Holding Company	Quess Corp Limited
Subsidiaries (wholly owned)	Allsectech Inc., USA Allsectech Manila Inc., Philippines Retreat Capital Management Inc., USA
Key management personnel (KMP)	
Chief Executive officer	Mr. Ashish Johri
Chief Financial officer	Mr. Nataraj Lakshmi pathy (upto 15 th June 2020)
Chief Financial officer	Mr. P. Raghunath (w.e.f 19 th June 2020)
Company Secretary	Mr. Gagan Preet Singh
Non-whole-time directors	
Non Independent director	Mr. Ajit Abraham Isaac
Non Independent director	Mr. Krishna Suraj Moraje
Non Independent director	Mr. Subramanian Ramakrishnan (w.e.f 1 st April 2020)
Independent director	Mr. Milind Chalisgaonkar
Independent director	Mr. Sanjay Anandaram
Independent director	Ms. Lakshmi Sarada

b) Transactions and balances with Related Party :

Nature of Transaction	Subsidiary	Key Management Personnel
Transaction during the period	Rs.	Rs.
Remuneration - Key Managerial Personnel		
Salaries		10,544,170
Service Income - Billed To		
Allsectech Inc.	37,059,999	
Qdigi Services Limited(HRO Stat)	1,092,252	
Simpliance Techonogies Private Limited(HRO Stat)	1,427,830	
Allsectech Manila Inc.	11,696,118	
Quess Corp Limited	4,068,814	
MFX	26,941,345	
Monster.Com (India) Private Limited	162,650	
Heptagon	21,000	
Conneqt	1,682,680	



Expense - Billed From		
Mfx Infotech Private Limited	7,007,930	
Simpliance Technologies Pvt Ltd	17,603,643	
Quess Corp Limited - Cr	18,931,636	
Terrier Security Services India Pvt Ltd	8,733,913	
Conneqt	4,206,661	
Reimbursement of expenses incurred by Parent company on behalf of WOS		
Allsectech Manila Inc.	136,109	
Loans and Advances made / (collected)		
Quess Corp Limited(HRO Stat)	1,578,955	

Balance at September 30, 2020	Rs.	Rs.
Trade Receivable		
Allsectech Inc.	16,828,410	
Quess Corp Limited	947,782	
MFX	4,033,891	
Simpliance Technologies Private Limited	810,930	
Heptagon	8,260	
Conneqt	719,112	
Qdigi	1,346,363	
Monster.Com (India) Private Limited	164,565	
Trade Payable		
Conneqt	1,450,000	
Investment in Wholly Owned Subsidiary		
Allsectech Inc.	121,406,592	
Allsectech Manila Inc.	101,964,302	
Retreat Capital Management Group	130,656,925	
Less: Provision for impairment	(252,063,517)	
Investment - Slump Sale		
Coachieve Solutions Pvt Ltd - HRO Stat Division	168,000,000	
Other Current Assets		
Allsectech Inc. - Unbilled - Revenue	238,646	
Conneqt	239,000	
Simpliance Techonogies Private Limited(HRO Stat)	132,760	
Qdigi Services Limited(HRO Stat)	126,400	
Monster	15,500	
Heptagon	3,500	

