



**SURYALATA SPINNING MILLS LIMITED**

CIN-LI8100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2015 Certified Company)



To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort, Mumbai -400 001  
Maharashtra, India

Date: 29<sup>th</sup> September 2023

Dear Sir,

**Scrip Code: 514138 / SYMBOL: SURYALA**

**Sub: Proceedings of the 40<sup>th</sup> Annual General Meeting (AGM) held through Video Conference or Other Audio Visual Means (VC/AOVM) on Friday, 29<sup>th</sup> September 2023.**

Please find enclosed the proceedings of the 40<sup>th</sup> Annual General Meeting of the Company, pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including any statutory modifications or amendments and Circulars issued thereof for the time being in force, held today i.e. 29<sup>th</sup> September, 2023 at 11.00 A.M., and concluded at 11.41 A.M. was duly transacted.

We will separately intimate the voting results to the stock exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For SURYALATA SPINNING MILLS LIMITED**

**VITHALDAS AGARWAL**

**Managing Director**

**DIN: 00012774**

**Encl: as above**



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**PROCEEDINGS OF 40<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) HELD ON FRIDAY, THE 29<sup>TH</sup> DAY OF SEPTEMBER 2023 AT 11.00 A.M. THROUGH VIDEO CONFERENCE OR OTHER AUDIO VISUAL MEANS (VC/OAVM)**

**Directors:** Directors participated through Video Conferencing ("VC") from Registered Office of the Company:

1. Sri R Surender Reddy - Chairman & Non-Executive Independent Director
2. Sri Vithaldas Agarwal - Managing Director
3. Sri Mahender Kumar Agarwal - Joint Managing Director
4. Smt. Madhavi Agarwal - Whole-Time Director
5. Sri K R Suresh Reddy - Non-Executive Independent Director
6. Sri Harishchandra Prasad Kannuri - Non-Executive Independent Director

**Invitees:** Invitees participated through Video Conferencing ("VC") from Registered Office of the Company:

1. Sri K Nageswara Rao - Chief Financial Officer (CFO)
2. Smt Khushboo Jain - Company Secretary & Compliance Officer
3. Sri K Sharavan - Internal Auditor (Brahmayya & Co.)
4. Smt. Rashida Adenwala - Scrutinizer and Secretarial Auditor



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The 40<sup>th</sup> Annual General Meeting (AGM) of members Suryalata Spinning Mills Limited was convened at 11.00 A.M., on Friday, September 29, 2023, through Video Conference or other Audio Visual Means (VC/AOVM) and concluded at 11.41 A.M.-

1. The businesses before the meeting as per the notice to shareholders were taken up and the requisite quorum was present throughout the Meeting. In total 49 members (including Directors cum promoters who represent 70.36% of Total Shares of the Company) were present through Video Conference or Other Audio Visual Means (VC/AOVM) at the Annual General Meeting.
2. Mrs. Khushboo Jain, Company Secretary and Compliance Officer commenced the meeting by introducing the Board of Directors, Auditors and Key Managerial Personnel present in the AGM.
3. Mr. R Surender Reddy, Chairman, chaired the Meeting.
4. The Chairman delivered his speech covering inter-alia the business performance of the Company.
5. Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
6. Auditors' report along with the annexure to the auditors' report on the financial statements for the year 2022-23 ended on March 31, 2023 were taken as read by the members.
7. Members were given the opportunity to ask questions and seek clarification on the agenda of the meeting. The management provided clarifications to the queries received and raised by the members. All questions/clarifications of Members were satisfactorily addressed.



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8. KFin E-Voting platform was enabled for members to cast their vote(s) electronically was provided from September 21, 2023 at 09.00 A.M (1ST) to September 28, 2023 at 5.00 P.M (IST). Further, members who could not cast their vote(s) through e-voting platform and attended the meeting through Video Conference or Other Audio Visual Means (VC/AOVM), were provided with a link in KFin Platform through E-Voting.
9. Mrs. Rashida Adenwala, founder partner of R & A Associates, Company Secretaries, Hyderabad, was appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.
10. The following items of business as per notice of the 40<sup>th</sup> AGM of the Company were transacted.

### Ordinary Business

#### **Item No : 1**

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the reports of the Board of Directors and the Auditors thereon.

#### **Item No: 2**

To declare dividend on Cumulative Redeemable Preference Shares of the Company for the financial year ended March 31, 2023.

#### **Item No : 3**

To declare dividend @ 30% (Rs. 3/- per equity share of 10/- each) to Non-Promoter Equity Shareholders of the Company for the financial year ended March 31, 2023.

#### **Item No : 4**

To appoint a Director in place of Smt. Madhavi Agarwal, (DIN: 00012774) Whole-time Director of the Company who retires by rotation and being eligible, offers herself for re-appointment.



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**Special business:**

**Item No: 5**

To ratify the remuneration of the Cost Auditor Smt. Aruna Prasad (M/s. Aruna Prasad & Co., Cost Accountants) for financial year ending March 31, 2024.

The result of e-voting along with scrutinizer's report will be announced within two working days of the conclusion of the AGM.

You are requested to kindly take the above information on your records.

Yours faithfully,

**For SURYALATA SPINNING MILLS LIMITED**

**VITHALDAS AGARWAL**

**Managing Director**

**DIN: 00012774**