

**Date: February 02, 2024****The Manager, DCS  
The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai**The Manager  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051**Ref: Scrip Code: - 530655****Scrip Code: - GOODLUCK****Sub: Press Release****Dear Sir,**

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in regard to financial results for the Quarter/ Nine months ended on December 31, 2023 is being enclosed herewith.

This is for your information and doing the needful.

Thanking You,

**For GOODLUCK INDIA LIMITED****RAMESH CHANDRA GARG  
DIRECTOR****Encl: as above**

**Goodluck India clocks 72.54% jump in net profit at Rs 31.75 crore in Q3FY24 on the back of higher sales**

**New Delhi/Ghaziabad February 01, 2024:** Goodluck India Ltd. (BSE: 530655, NSE: GOODLUCK), a specialised engineered steel products manufacturer registered 72.54 per cent growth in standalone net profit at Rs 31.75 crore for the quarter ended December 31, 2023, as against Rs 18.40 crore same quarter last year.

Particulars	Q3FY24	Q3FY23	Growth (%)	9MFY24	9MFY23	Growth (%)	FY23
Operating Income (In Rs. Crore)	878.27	705.95	24.41	2622.28	2307.46	13.64	3072.01
EBITDA (In Rs. Crore)	75.66	53.37	41.76	220.22	157.97	39.41	218.28
PAT (In Rs. Crore)	31.75	18.40	72.54	95.04	58.99	61.11	86.90
EPS (In Rs.)	11.38	7.02	62.11	34.6	22.63	52.89	32.97

The company's products cater to the automobile, aerospace, oil & gas, T&D, defence, solar and overall infrastructure space.

Operating income on a standalone basis increased by 24.41 per cent at Rs 878.27 crore during the quarter under review as compared with Rs 705.95 crore same quarter last year. Its EBITDA stood at Rs 75.66 crore in Q3FY24, as against Rs 53.37 crore same period last year, a growth of 41.76 per cent. Earnings per share increased to Rs 11.38 in Q3FY24 up from Rs 7.02 in Q3FY23.

For the nine-month ended December 31, 2023, the company's net profit increased by around 61 per cent at Rs 95.04 crore as against Rs 58.99 crore same period last year. Revenue from operations for the nine-month period ended December 2023, stood at Rs 2622.28 crore, up from Rs 2307.46 crore same period last year, a growth of 13.64 per cent. The company's board has declared an interim dividend at the rate of 150% or Rs 3 per equity share of Rs 2 each for the financial year 2023-24. The Board has fixed February 14 as the record date for the purpose of interim dividend.

According to Mr. M C Garg, the chairman of Goodluck India, the company has been witnessing a robust growth momentum backed by a steady demand both in domestic and export markets. It has been ramping up capacities to cater to the growing demand, particularly in the high value-added products segment which has helped shore up the margins.

"We expect our sales volume to increase and margins to improve further moving forward backed by a good demand and increased capacities. Goodluck Defence and Aerospace Private Limited, a subsidiary of Goodluck India Limited caters to the extensive needs of Defence & Aerospace Industry. We foresee a huge growth potential in the segment particularly with the Government's increasing thrust on Make in India, Aatmanirbhar Bharat, which highlights the need to bring our country's dependence on imports in these sectors. We recently raised close to Rs 200 crore through the Qualified Institutional Placement (QIP) route to fund our working capital requirements. We expect the company to move on a higher growth trajectory in the coming quarters," Garg said.

**About: Goodluck India Ltd.:**

Goodluck India is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of precision engineering steel a wide range of speciality Engineering Structure,



Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Defence, Aerospace, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network. Headquartered in Ghaziabad with manufacturing capacity of 4,12,000 MT per annum, Goodluck India has manufacturing facilities at Sikandrabad in Uttar Pradesh and Kutch, Gujarat. For more details, please visit: [www.goodluckindia.com](http://www.goodluckindia.com)