

2<sup>nd</sup> August, 2022



**The National Stock Exchange of India Ltd.,**  
The Listing Department,  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**BSE Ltd.**  
The Department of Corporate Services,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: TCI**

**Scrip Code: 532349**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is in continuation to our letter dated 5<sup>th</sup> July, 2022 intimating you about convening of the next Board Meeting of the Company on Tuesday, the 2<sup>nd</sup> August, 2022.

We are now pleased to inform you that the Board of Directors has interalia approved the following matters in its meeting held on even date:

- (i) Unaudited Financial Results (Standalone & Consolidated) for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2022. (enclosed as **Annexure-I**)
- (ii) Limited Review Report, as submitted by the Statutory Auditor of the Company on the above results (enclosed as **Annexure-II**).

The financial results are being uploaded on the website of the Company [www.tcil.com](http://www.tcil.com) and will also be available on the website of the stock exchange(s) namely BSE Ltd. ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)). Further, the financial results will be published in the newspapers as per the requirements of the SEBI Listing Regulations.


The press release on the above results is also enclosed herewith as **Annexure III**.

The Board meeting commenced at 12.30 PM and concluded at 2:25 PM.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For **Transport Corporation of India Ltd.**

  
**Archana Pandey**  
**Company Secretary & Compliance Officer**  
Encl: a/a



**Transport Corporation of India Limited**

**Corporate Office :** TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : [corporate@tcil.com](mailto:corporate@tcil.com) Web : [www.tcil.com](http://www.tcil.com)

**Regd. Office:-** Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116



**TRANSPORT CORPORATION OF INDIA LIMITED**  
 CIN: L70109TG1995PLC019116  
 Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)  
 Registered Office : Flat Nos 306 & 307, 1-8-271 to 273, Ashoka Bhopal Chambers, S.P. Road,  
 Secunderabad-500003 (Telangana)  
 Email : Secretarial@tcil.com, Web : www.tcil.com

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022**  (₹ In Lakhs except as stated)

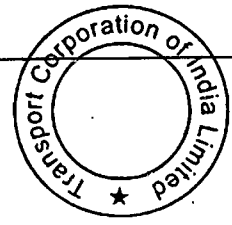
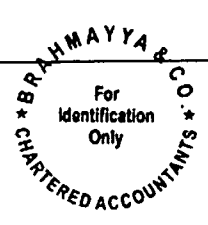
Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	80,721	79,794	61,078	2,90,456	90,291	89,773	69,613	3,25,668
Other Income	1,592	776	1,068	3,114	532	759	408	1,991
2 Total Income (Net)	82,313	80,570	62,146	2,93,570	90,823	90,532	70,021	3,27,659
Expenses								
Operating expenses	63,735	61,441	48,394	2,25,521	72,426	70,352	56,138	2,57,664
Employee benefits expense	4,528	4,216	3,909	16,376	4,705	4,391	4,125	16,998
Depreciation and amortisation expense	2,784	3,595	2,335	10,759	2,889	3,713	2,473	11,302
Finance Costs	187	190	408	1,090	231	224	471	1,283
Other Expenses	2,540	2,774	1,667	9,515	2,755	3,100	1,775	10,132
3 Total Expenses	73,774	72,216	56,713	2,63,261	83,006	81,780	64,982	2,97,379
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	8,539	8,354	5,433	30,309	7,817	8,752	5,039	30,280
5 Add: Share in Net Profit/ (Loss) of JV and Associates	-	-	-	-	975	971	346	2,767
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	8,539	8,354	5,433	30,309	8,792	9,723	5,385	33,047
7 Exceptional Items	-	-	-	-	-	-	-	-
8 Profit from ordinary Activities before tax (6-7)	8,539	8,354	5,433	30,309	8,792	9,723	5,385	33,047
9 Tax Expense - Current Taxes	897	1,171	644	3,668	960	1,257	690	3,901
- MAT Credit	-	-	-	-	(18)	(50)	-	(50)
- For Deferred Taxes	(21)	(127)	(50)	(102)	(8)	(122)	(52)	(86)
- For Earlier Years	-	-	-	-	-	-	-	-
10 Net Profit from ordinary activities after tax (8-9)	7,663	7,310	4,839	26,743	7,858	8,638	4,747	29,282
11 Other Comprehensive Income	(49)	(4)	(39)	(177)	(64)	296	(39)	389
12 Total Comprehensive Income, Net of Income Tax (10+11)	7,614	7,306	4,800	26,566	7,794	8,934	4,708	29,671
Profit attributable to:								
Owner of Transport Corporation of India Limited					7,774	8,540	4,687	28,961
Non-Controlling Interests					84	98	60	321
Total					7,858	8,638	4,747	29,282
Other Comprehensive Income attributable to:								
Owner of Transport Corporation of India Limited					(64)	296	(39)	389
Non-Controlling Interests					-	-	-	-
Total					(64)	296	(39)	389
Total Comprehensive income attributable to:								
Owner of Transport Corporation of India Limited					7,710	8,836	4,648	29,350
Non-Controlling Interests					84	98	60	321
13 Total					7,794	8,934	4,708	29,671
14 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,547	1,547	1,542	1,547	1,547	1,547	1,542	1,547
15 Other Equity as per the Balance Sheet				1,29,760				1,41,481
16 Earning Per Share (not annualised)								
Basic Earning Per Share	9.91	9.46	6.28	34.63	10.05	11.06	6.08	37.50
Diluted Earning Per Share	9.86	9.42	6.25	34.48	10.00	11.01	6.05	37.34
17 Disclosure in pursuance of regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.								
a Net Worth (including Retained earnings) <sup>a</sup>	1,39,027		1,12,864	1,31,307	1,50,880		1,21,656	1,43,028
b Capital Redemption Reserve	194		194	194	194		194	194
c Debt Service Coverage Ratio (DSCR) <sup>aa</sup>	12.1		5.0	9.9	11.8		4.6	10.2
d Interest Service Coverage Ratio (ISCR) <sup>aaa</sup>	61.6		20.0	38.7	51.6		17.7	35.6
e Debt Equity Ratio <sup>aaaa</sup>	0.1		0.2	0.1	0.1		0.2	0.1

<sup>a</sup>Net worth includes Equity and other Equity  
<sup>aa</sup>DSCR = [Profit after tax + Exceptional Items + DT+ finance cost+ Depreciation and loss on sale of asset divided by Interest expense together with Current maturity of Long term Borrowings and lease payments] (Annualised)  
<sup>aaa</sup>ISCR = Profit before Interest, depreciation and exceptional Items divided by Interest expense  
<sup>aaaa</sup>Debt-Equity Ratio = Total Borrowings & lease payments divided by Net Worth

**Notes:-**  
 1 The above unaudited financial results for the quarter ended June 30, 2022, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on August 2, 2022. The Statutory Auditors has conducted a "Limited Review" of these financial results in terms of Regulation 33 & 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.  
 2 The consolidated figures include financials of its subsidiaries, associate and jointly controlled entity/JV.  
 3 The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year to date figures up to December 31, 2021. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.  
 4 The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Place: New Delhi  
 Date: 2nd August 2022

*Vineet Agarwal*  
 Vineet Agarwal  
 (Managing Director)





**TRANSPORT CORPORATION OF INDIA LIMITED**

CIN: L70109TG1995PLC019116

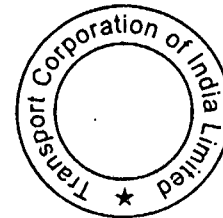
Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273, Ashoka Bhopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)

Email : Secretarial@tcil.com, Web : www.tcil.com

**Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2022** (₹ In Lakhs except as stated)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue (Net)</b>								
(a) Freight Division	37,644	39,057	28,777	1,37,157	46,327	47,974	36,467	1,68,951
(b) Supply Chain Solutions Division	28,617	25,636	21,451	1,00,519	30,233	27,452	22,626	1,06,390
(c) Seaways Division	15,245	16,067	11,497	55,778	15,245	16,068	11,497	55,778
(d) Energy Division	159	116	150	529	158	115	150	528
(e) Unallocable	1,454	459	888	2,409	385	514	289	1,270
<b>Total</b>	<b>83,119</b>	<b>81,335</b>	<b>62,763</b>	<b>2,96,392</b>	<b>92,348</b>	<b>92,123</b>	<b>71,029</b>	<b>3,32,917</b>
Less: Inter Segment Revenue	806	765	617	2,822	1,525	1,591	1,008	5,258
<b>Net Sales/Income from Operations</b>	<b>82,313</b>	<b>80,570</b>	<b>62,146</b>	<b>2,93,570</b>	<b>90,823</b>	<b>90,532</b>	<b>70,021</b>	<b>3,27,659</b>
<b>2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment)</b>								
(a) Freight Division	1,333	1,703	1,046	5,767	1,624	1,981	1,269	6,746
(b) Supply Chain Solutions Division	1,552	1,832	1,155	6,142	1,657	1,950	1,207	6,488
(c) Seaways Division	4,605	4,768	2,933	17,896	4,605	4,768	2,933	17,896
(d) Energy Division	79	56	98	300	79	56	98	300
<b>Total</b>	<b>7,569</b>	<b>8,359</b>	<b>5,232</b>	<b>30,105</b>	<b>7,965</b>	<b>8,755</b>	<b>5,507</b>	<b>31,430</b>
Less: Interest	187	190	408	1,090	231	224	471	1,283
Less: Unallocable Expenditure	297	274	279	1,115	302	272	282	1,137
Less: Unallocable Income	(1,454)	(459)	(888)	(2,409)	(385)	(493)	(285)	(1,270)
Add: Share of Profit /(Loss) from JV/Associates after tax	-	-	-	-	975	971	346	2,767
<b>Total Profit Before Tax, Exceptional Items</b>	<b>8,539</b>	<b>8,354</b>	<b>5,433</b>	<b>30,309</b>	<b>8,792</b>	<b>9,723</b>	<b>5,385</b>	<b>33,047</b>
Less: Exceptional Items	-	-	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>8,539</b>	<b>8,354</b>	<b>5,433</b>	<b>30,309</b>	<b>8,792</b>	<b>9,723</b>	<b>5,385</b>	<b>33,047</b>
<b>3 Capital Employed (Segment Assets -Segment Liabilities)</b>								
<b>Segment Assets</b>								
Freight Division	30,178	28,418	26,977	28,418	35,223	33,213	33,000	33,213
Supply Chain Solutions Division	49,472	44,836	44,486	44,836	54,387	49,617	46,509	49,617
Seaways Division	40,469	41,232	39,295	41,232	40,469	41,232	39,295	41,232
Energy Division	615	542	648	542	615	542	648	542
Unallocable	46,182	43,830	37,635	43,830	60,205	58,098	50,155	58,098
<b>Total</b>	<b>1,66,916</b>	<b>1,58,858</b>	<b>1,49,041</b>	<b>1,58,858</b>	<b>1,90,899</b>	<b>1,82,702</b>	<b>1,69,607</b>	<b>1,82,702</b>
<b>Segment Liabilities</b>								
Freight Division	5,684	6,167	6,187	6,167	8,559	8,988	8,284	8,988
Supply Chain Solutions Division	12,772	12,466	11,892	12,466	13,589	13,161	12,350	13,161
Seaways Division	3,581	3,428	2,069	3,428	3,581	3,428	2,069	3,428
Energy Division	51	19	116	19	51	19	116	19
Unallocable	2,954	3,095	2,113	3,095	1,846	2,393	2,159	2,393
<b>Total</b>	<b>25,042</b>	<b>25,175</b>	<b>22,377</b>	<b>25,175</b>	<b>27,626</b>	<b>27,989</b>	<b>24,978</b>	<b>27,989</b>
<b>Capital Employed</b>	<b>1,41,874</b>	<b>1,33,683</b>	<b>1,26,664</b>	<b>1,33,683</b>	<b>1,63,273</b>	<b>1,54,713</b>	<b>1,44,629</b>	<b>1,54,713</b>



*Vagarwal*

**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors  
Transport Corporation of India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Transport Corporation of India Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2022 as reported in the Statement are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No. 000511S**




**Lokesh Vasudevan  
Partner  
Membership No. 222320  
UDIN: 22222320A0BQDW6081**

Place: Gurugram  
Date: 2<sup>nd</sup> August 2022

**48, Masilamani Road, Balaji Nagar, Royapettah,  
Chennai - 600 014, India.**

**T: +91 - 044 - 2813 1128/38/48 | F: +91 - 044 - 2813 1158  
E: mail@brahmayya.com | www.brahmayya.com**

**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors  
Transport Corporation of India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Transport Corporation of India Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share in the net profit after tax and total comprehensive income of its joint venture and associate for the quarter ended 30<sup>th</sup> June 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Branch and of the following entities:

- i) TCI-CONCOR Multimodal Solutions Private Limited (Subsidiary)
- ii) TCI Ventures Limited (Subsidiary)
- iii) TCI Cold Chain Solutions Limited (Subsidiary)
- iv) Stratsol Logistics Private Limited (Subsidiary)
- v) TCI Holdings Asia Pacific Pte Limited (Subsidiary)
- vi) TCI Holdings SA & E Pte Limited (Subsidiary)
- vii) TCI Bangladesh Limited (Subsidiary)
- viii) TCI Nepal Private Limited (Subsidiary)
- ix) TCI Global (Singapore) Pte Limited (Subsidiary)
- x) TCI Holdings Netherlands B.V (Subsidiary)
- xi) Transystem Logistics International Private Limited (Joint Venture)
- xii) Cargo Exchange India Private Limited (Associate)

5. Attention is drawn to the fact that figures for the quarter ended 31<sup>st</sup> March 2022 as reported in the statement are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the previous financial year, which were subject to limited review by us.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 10 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**48, Masllamani Road, Balaji Nagar, Royapettah,  
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E: mail@brahmayya.com | www.brahmayya.com**

7. We did not review the interim financial results of one branch included in the standalone unaudited financial results of the entity included in the Group, whose financial information reflect total revenue of ₹ 5.86 Lakhs, total net loss after tax of ₹ 0.70 Lakhs, total comprehensive loss of ₹ 0.70 Lakhs for the quarter ended 30<sup>th</sup> June 2022, as considered in the respective standalone unaudited interim financial results of the entity included in the Group. The interim financial results of this branch has been prepared by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on management accounts and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. We did not review interim financial results of one subsidiary; included in the Statement, whose financial results reflect total revenue of ₹ 8,184.82 Lakhs, total net profit after tax of ₹ 133.70 Lakhs, total comprehensive income of ₹ 133.70 Lakhs for the quarter ended on 30<sup>th</sup> June 2022, as considered in the Statement. These interim financial results has been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

9. The Statement includes the interim financial results of nine subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of ₹ 2,125.19 Lakhs, total net profit after tax of ₹ 103.29 Lakhs and total comprehensive income of ₹ 88.45 Lakhs for the quarter ended 30<sup>th</sup> June 2022 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 975.44 Lakhs and total comprehensive income of ₹ 975.44 Lakhs for the quarter ended 30<sup>th</sup> June 2022 as considered in the Statement, in respect of one joint venture and one associate, based on their interim financial results which has not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Brahmayya & Co.**  
**Chartered Accountants**  
Firm Registration No. 000511S



**Lokesh Vasudevan**  
Partner  
Membership No. 222320  
UDIN: 2222320AOBQOH4599

Place: Gurugram  
Date: 2<sup>nd</sup> August 2022



**Transport Corporation of India Ltd. announces Results for Quarter 1 ended 30<sup>th</sup> June 2022**

**Company's standalone revenue Growth** : 32.2% y-o-y  
**Net profit Growth** : 58.4% y-o-y

**Gurugram, India, 2<sup>nd</sup> August 2022:** India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the first quarter ended 30<sup>th</sup> June 2022.

**Standalone**

**Performance Highlights: Q1 FY2023 vs. Q1 FY2022**

- Revenue from operations of Rs. 807 Crores, growth of 32.2% y-o-y
- EBITDA of Rs. 115 Crores compared to Rs. 82 Crores in Q1 FY2022
- EBITDA margin at 14.3% compared to 13.4% in Q1 FY2022
- PAT of Rs. 77 Crores compared to Rs. 48 Crores in Q1 FY2022 and grew by 58.4%
- PAT Margin at 9.5% compared to 7.9% in Q1 FY2022

**Consolidated**

**Performance Highlights: Q1 FY2023 vs. Q1 FY2022**

- Revenue from operations of Rs. 903 Crores, growth of 29.7% y-o-y
- EBITDA of Rs. 119 Crores compared to Rs. 83 Crores in Q1 FY2022
- EBITDA margin at 13.2% compared to 12% in Q1 FY2022
- PAT of Rs. 79 Crores compared to Rs. 47 Crores in Q1 FY2022 and grew by 65.9%
- PAT Margin at 8.7% compared to 6.8% in Q1 FY2022

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Commenting on the result, Mr. Vineet Agarwal, Managing Director TCI stated, the company continued to demonstrate steady performance due to its adherence to core business fundamentals. Impact of high fuel prices, general inflation and volatile demand in certain sectors were key challenges which the company maneuvered to deliver value to its customers.

The emphasis on providing seamless coastal services and rail logistics via a multimodal network has got further traction with customers off-setting their carbon emissions besides managing their cost.

TCI's consistent performance as leaders in logistics got reinforced when it bagged two awards under the categories of "Best Warehouse Service Provider" & "Best Cold Chain/Refrigerated Service Provider" in the first National Logistics Excellence Awards announced by the Government of India, Ministry of Commerce & Industry.

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**About Group TCI:** Group TCI, with revenues of over Rs. 5000 Cr is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 13 mn. sq. ft. of warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:



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**TCI Freight:** India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

**TCI Seaways:** TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo. Being the pioneers in multimodal coastal shipping and container cargo movement and transportation services, TCI Seaways connects India with its western, eastern, and southern ports.

**TCI Supply Chain Solutions:** TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

**TCI Chemical Logistics Solutions:** A subdivision of TCI which provides storage of chemicals – liquid, dry and gases in compliant warehouses and movement in ISO tank containers, gas tankers and flexi tanks by Rail, Road and Coastal.

**TCI Cold Chain Solutions Ltd.:** Integrated cold chain service provider to meet the needs of temperature-controlled warehousing and distribution services. The facility caters to the needs of various industries such as agriculture products, processed foods, life sciences, healthcare, specialty chemicals, among others.

**TCI CONCOR Multimodal Solutions Pvt. Ltd.:** An end-to-end multimodal logistics solutions provider, it is a joint venture between TCI and CONCOR. This segment synergises the strengths, infrastructure and capabilities of TCI Group with rail infrastructure of CONCOR. It establishes a cost-effective integrated rail-road service.

**Transystem Logistics International Pvt. Ltd.:** Complete logistics solution provider from inbound to outbound logistics. Transystem is a logistics partner for Toyota Kirloskar and other Japanese companies in India. It comprises Completely Built Units (CBUs) and spare parts management, warehousing and distribution.

**TCI Express Ltd:** A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

**TCI Developers Ltd:** It undertakes development of large modern Warehouses, Logistics Parks etc.

**TCI Foundation:** As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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