



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-2378 7300

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref. No. IVPSEC/SE/287/02/2022-23

February 9, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Security code: 507580	National Stock exchange of India Limited 'Exchange Plaza'. C – 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Dear Sir,

Sub: Outcome of Board Meeting held on 9th February, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial Results for the third quarter/nine months ended 31st December, 2022 duly approved by the Board of Directors at their Meeting held on 9th February, 2023 along with the Limited Review Report thereon by the Auditors M/s. Rajendra & Co., Chartered Accountants.

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2.45 pm

Please take the above on your record.

Thanking you,

Yours faithfully,
For IVP Limited



Jay R Mehta
Company Secretary

Encl. As Above

IVP LIMITED
CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033
Tel : +91-22-35075360, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in Lakhs, except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	15,614	16,719	15,696	48,550	38,319	55,658
II	Other Income	70	68	74	202	257	342
III	Total Income (I+II)	15,684	16,787	15,770	48,752	38,576	56,000
IV	Expenses:						
	(a) Cost of Materials Consumed	12,217	14,074	13,086	40,336	31,822	46,031
	(b) Purchases of Stock-in-Trade	43	45	41	110	83	104
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	531	(18)	(254)	(21)	(213)	(125)
	(d) Employee Benefits Expense	495	481	425	1,467	1,238	1,712
	(e) Finance Costs	312	338	245	930	716	994
	(f) Depreciation and Amortisation Expense	131	132	129	391	383	512
	(g) Other Expenses	1,364	1,435	1,255	4,176	3,170	4,437
	Total Expenses	15,093	16,487	14,927	47,389	37,199	53,665
V	Total profit/(loss) before exceptional items and tax (III-IV)	591	300	843	1,363	1,377	2,335
VI	Exceptional Items (Refer Note no. 4)	849	441	-	1,290	-	-
VII	Profit/(Loss) before tax (V-VI)	1,440	741	843	2,653	1,377	2,335
VIII	Tax Expenses:						
	(a) Current Tax	187	70	81	342	81	330
	(b) Deferred Tax	226	100	124	363	261	242
	Total Tax Expenses	413	170	205	705	342	572
IX	Profit/(Loss) for the period (VII-VIII)	1,027	571	638	1,948	1,035	1,763
X	Other Comprehensive Income						
	A. Items that will not be reclassified subsequently to Profit and Loss						
	i. Remeasurement [Gain/(Loss)] on the Defined Benefit Plans	16	68	(8)	47	(21)	(146)
	ii. Income Tax on (i) above	(4)	(17)	2	(12)	5	37
	B. Items that will be reclassified subsequently to Profit and Loss						
	i. Gain / (Loss) on Cash Flow Hedge	(5)	92	(22)	(25)	52	67
	ii. Income Tax on (i) above	1	(23)	5	6	(13)	(17)
	Other Comprehensive Income	8	120	(23)	16	23	(59)
XI	Total Comprehensive Income for the Period (IX+X)	1,035	691	615	1,964	1,058	1,704
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
XII	Other Equity						8,138
XIII	Earnings per Equity Share before Exceptional Items (of ₹ 10/- each) (Not Annualised*)						
	Basic and Diluted (₹)	5.23*	2.25*	6.18*	9.88*	10.02*	17.07
XIII	Earnings per Equity Share after Exceptional Items (of ₹ 10/- each) (Not Annualised*)						
	Basic and Diluted (₹)	9.94*	5.53*	6.18*	18.86*	10.02*	17.07

Notes:

- The above unaudited Financial Results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2023. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS . . 8.
- Exceptional item during the quarter ended as on 31st December, 2022 represents net profit on assignment of leasehold rights in respect of Investment Property and that for the nine months ended 31st December 2022 includes the net profit on assignment of leasehold rights as well as sale of Investment Property.
- Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai
Dated : 9th February, 2023



For IVP Limited
(Signature)
Nagdar P. Joshi
Whole Time Director and CEO

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Independent Auditors' Limited Review Report on Quarterly and year to date Unaudited Financial Results of IVP Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
IVP Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IVP Limited** ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**
Chartered Accountants
(Registration No. 108355W)



Akshay R. Shah
Partner

Membership Number: 103316

UDIN: 23103316BG, WRTV 8852

Place: Mumbai

Date: 9th February, 2023

