

SOM DISTILLERIES AND BREWERIES LIMITED

Registered Office: I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029
Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

Email : compliance@somindia.com **Website:** www.somindia.com

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



SDBL/BSE/NSE/2023

24.01.2023

To

The Manager, Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED 'Exchange Plaza' C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmlist@nse.co.in <u>Security ID: SDBL</u>	Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. corp.compliance@bseindia.com <u>Security ID: 507514</u>
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SUB: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF COMPANY HELD TODAY I.E. JANUARY 24, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Schedule III - Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith outcome of board meeting of the Company held today i.e. on Tuesday, January 24, 2023 at 1:00 P.M. and concluded at 3:50 P.M. at Corporate Office of the Company. The following matters were considered:

S.NO.	SUBJECT
1	The Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31 st December, 2022 along with Limited Review Report thereon. The same was approved by the Audit Committee in its meeting held prior to this meeting. A copy of the same are attached herewith.
2	In modification of the resolution passed by the Board in their previous meeting held on 9 th December, 2022 the board considered and approved the proposal of fund raising through a Rights Issue as the Company is in need of funds for its working capital requirements. Further, the Board approved the offer and issuance of fully paid-up equity shares of ₹5/- each of the Company aggregating upto ₹49.00 Crores at such ratio, price & terms and conditions as may be determined by the Board of Directors in this regard to the existing equity shareholders of the Company as on the record date (to be fixed for the purpose) and on such other terms and conditions as may be mentioned in the draft Letter of Offer to be issued by the Company in respect of the rights Issue subject to necessary approvals and

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<p>consent as may be necessary / required for compliance of applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the Companies Act, 2013 as amended.</p> <p>Further, the Board has authorised the Committee of board to proceed with the Rights Issue forthwith, and, inter-alia, decide the other terms and conditions of the Rights Issue, including setting the record date, determining the price, appointment of intermediaries and various other related matters.</p>
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The above information is also available on the Company's website i.e. www.somindia.com.

This is for your information and records please.

For Som Distilleries & Breweries Limited

Om Prakash
Company Secretary & Compliance Officer

Independent Auditor's Review Report on the Quarterly unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Som Distilleries & Breweries Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SOM DISTILLERIES & BREWERIES LIMITED** (the "Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the group") for the quarter ended **31STDecember, 2022** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding company's management is responsible for the preparation of the statement in accordance with therecognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the holding company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement ("SRE") 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as issued by the ICAI and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

[Handwritten Signature]



4. The statement includes the results of the holding company and its following wholly owned subsidiaries:
- (i) WOODPECKER DISTILLERIES & BREWERIES PRIVATE LIMITED
 - (ii) SOM DISTILLERIES AND BREWERIES ODISHA PRIVATE LIMITED
5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C


RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 23435066BGUVJM4759

Place: Bhopal
Date: 24.01.2023

SOM DISTILLERIES AND BREWERIES LIMITED
Corporate office- 23, Zone - II, M.P. Nagar, Bhopal - 462011 India.
Ph. 0755- 4271271, 4271369
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED
31st DECEMBER, 2022

		(Rs. in Lacs)					
		Quarter ended			Year to date ended		Year Ended
		3 Months ended	Preceding 3 Months ended	Corresp. 3 Months ended in the previous year	current period ended	previous period ended	Previous year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	30,544.74	26,776.81	15,229.65	1,01,089.60	38,498.65	65,380.61
II	Other Income	250.96	134.43	118.89	564.11	260.36	269.73
III	Total Income (I+II)	30,795.70	26,911.24	15,348.54	1,01,653.71	38,759.01	65,650.34
	Expenses						
a	Cost of Materials Consumed	12,215.30	9,312.41	5,003.62	34,500.98	11,399.39	21,331.83
b	Purchases of stock-in-trade	-	-	257.62	-	257.62	257.62
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(3,381.63)	(602.60)	(246.63)	(2,510.57)	189.64	(851.81)
d	Excise Duty	15,694.23	12,125.15	6,289.42	46,157.29	16,802.84	29,104.52
e	Employee Benefits Expenses	652.57	671.52	564.58	1,909.00	1,602.32	2,168.85
f	Finance Costs	346.78	404.48	369.83	1,103.67	1,147.30	1,535.45
g	Depreciation and Amortisations	428.07	429.43	422.67	1,281.64	1,264.94	1,677.77
h	Other Expenses	3,666.84	3,543.89	2,800.31	14,198.68	7,718.08	11,679.38
IV	Total Expenses	29,622.16	25,884.28	15,461.42	96,640.69	40,382.13	66,904.61
V	Profit/(Loss) before exceptional items and tax (III-IV)	1,173.54	1,026.96	(112.88)	5,013.02	(1,623.12)	(1,254.27)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	1,173.54	1,026.96	(112.88)	5,013.02	(1,623.12)	(1,254.27)
VIII	Tax Expense	121.14	202.07	(0.01)	569.92	0.03	(270.27)
IX	Profit/(Loss) for the Period (VII-VIII)	1,052.40	824.89	(112.87)	4,443.10	(1,623.15)	(984.00)
X	Other Comprehensive Income	-	-	-	-	-	11.02
XI	Total Comprehensive income for the Period (IX-X)	1,052.40	824.89	(112.87)	4,443.10	(1,623.15)	(972.98)
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1	Basic (in Rs.)	1.47	1.18	(0.17)	3.78	(2.50)	(1.45)
2	Diluted (in Rs.)	1.46	1.17	(0.28)	3.73	(2.60)	(1.45)

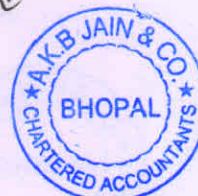
NOTES :-

- 1 Unaudited financial results for the quarter/half year ended 31st December 2022 reviewed by the audit committee were taken on record at the board meeting held on 24 th January, 2023
- 2 The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 3 Previous period figures have been regrouped and or reclassified, wherever necessary.
- 4 Shareholders are requested to intimate change of address, if any.

Dated: 24.01.2023
Place: Bhopal

Nakul K Sethi
Executive Director

Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)
Ph: +91-11-26169909, 26169712 Fax:- +91-11-26195897



Independent Auditor's Review Report on the Quarterly unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Som Distilleries & Breweries Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SOM DISTILLERIES & BREWERIES LIMITED** (the "Company") for the quarter ended **31st December, 2022** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement ("SRE") 2410 "Review of Interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as issued by the ICAI and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act,



2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C



RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 23435066BGUVJN6375

Place: Bhopal
Date: 24.01.2023

SOM DISTILLERIES AND BREWERIES LIMITED
Corporate office- 23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755- 4271271, 4271369

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED
31th DECEMBER, 2022**

		(Rs. In Lacs)					
Particulars	Quarter ended			Year to date ended		Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresp. 3 Months ended in the previous year	current period ended	previous period ended	Previous year ended	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations (Incl State Excise Duties)	11,403.55	9,354.91	6,209.60	39,283.88	16,525.56	25,053.25
II	Other Income	441.61	699.07	175.62	1,748.88	397.12	895.48
III	Total Income (I+II)	11,845.16	10,053.98	6,385.22	41,032.76	16,922.68	25,948.73
	Expenses						
a	Cost of Materials Consumed	7,104.53	6,174.23	3,180.82	21,818.84	7,656.24	13,383.65
b	Purchases of stock-in-trade	-	-	22.10	-	137.36	137.36
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,875.58)	(597.47)	(47.03)	(1,395.78)	(165.71)	(848.95)
d	Excise Duty	3,117.58	1,177.92	958.05	6,353.79	3,373.36	4,632.50
e	Employee Benefits Expenses	314.21	334.17	273.45	951.59	833.84	1,145.55
f	Finance Costs	190.47	246.30	211.51	631.58	687.96	921.19
g	Depreciation and Amortisations	226.45	227.87	226.18	679.32	677.03	898.30
h	Other Expenses	2,236.80	2,073.13	1,796.76	9,212.33	4,939.06	6,779.73
IV	Total Expenses	11,314.46	9,636.15	6,621.84	38,251.67	18,139.14	27,049.33
V	Profit/(Loss) before exceptional items and tax (III-IV)	530.70	417.83	(236.62)	2,781.09	(1,216.46)	(1,100.60)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	530.70	417.83	(236.62)	2,781.09	(1,216.46)	(1,100.60)
VIII	Tax Expense	123.80	224.55	-	595.06	0.03	(3.36)
IX	Profit/(Loss) for the Period (VII-VIII)	406.89	193.28	(236.62)	2,186.02	(1,216.49)	(1,097.24)
X	Other Comprehensive Income	-	-	-	-	-	14.08
XI	Total Comprehensive income for the Period (IX-X)	406.89	193.28	(236.62)	2,186.02	(1,216.49)	(1,083.16)
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1	Basic (in Rs.)	0.57	0.28	(0.36)	3.10	(1.87)	(1.62)
2	Diluted (in Rs.)	0.56	0.27	(0.36)	3.06	(1.87)	(1.62)

NOTES :-

- Unaudited financial results for the quarter/half year ended 31st December 2022 reviewed by the audit committee were taken on record at the board meeting held on 24 th January, 2023
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped and or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

Dated: 24.01.2023
Place: Bhopal

Nakul K Sethi
Executive Director

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