

Date: September 30, 2020

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
**BSE CODE – 543210**

To,  
Listing/Compliance Department  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra(E), Mumbai – 400 051.  
**NSE CODE: AARTISURF**

Dear Sir,

**Sub.: Open Offer by Ms. Jaya Chandrakant Gogri (“Acquirer 1”) and Nikhil Holdings Private Limited (“Acquirer 2”) (Collectively referred to as “Acquirers”) to acquire upto 19,71,965 Equity shares of Rs. 10/- each for cash at a price of Rs. 284/-, to the Public shareholders of Aarti Surfactants Limited (“Company” / “Target Company”) in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) (“Open Offer”).**

This is in reference to the captioned open offer. The Committee of Independent Directors of the Target Company has given its reasoned recommendations on the captioned open offer as required in terms of regulation 26(7) of the Takeover Regulations.

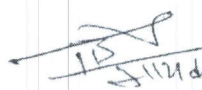
In terms of regulation 26(7) of the Takeover Regulations, Recommendations of the Committee of Independent Directors of the Target Company has been published on September 30, 2020 in the following news papers:

| <b>Newspaper</b>  | <b>Language</b> | <b>Edition</b>    |
|-------------------|-----------------|-------------------|
| Financial Express | English         | All Edition       |
| Jansatta          | Hindi           | All Edition       |
| Gujarat Today     | Gujarati        | Ahmedabad Edition |
| Mumbai Lakshdeep  | Marathi         | Mumbai Edition    |

We enclose herewith the published copy of Recommendations of the Committee of Independent Director that appeared in the Financial Express for your information and record:

Thanking you,

Yours faithfully,  
**For Aarti Surfactants Limited**

  
Prashant B. Gaikwad  
**Company Secretary**  
ICSI M. No.: A46480  
Encl.: As Above



**CC: Saffron Capital Advisors Private Limited**



**KURLON ENTERPRISE LIMITED**  
CIN: U36101MH2011PLC222657  
Regd. Office: #1002/1006, The Avenue, International Airport Road,  
Opp. Hotel Leela, Andheri (East) Mumbai - 400059  
Email id: monukumar@kurlon.com Tel No.: 08040313131 Website: www.kurlon.com

### NOTICE

#### NOTICE OF THE 9TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS

NOTICE is hereby given that the 9th Annual General Meeting ("AGM") of Kurlon Enterprise Limited ("the Company") will be held on Tuesday, the 20th day of October, 2020 at 11:00 A.M. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the Ordinary and Special Businesses as set out in the Notice of calling 9th AGM of the Company, in compliance with applicable provisions of Companies Act, 2013 and Rules framed thereunder and the MCA Circular No. 20/2020 dated 5th May, 2020 to be read with circular No.14/2020 and Circular No. 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively (Collectively referred to as "MCA Circulars"), without the physical presence of the members at the venue. The Registered office of the Company shall be deemed venue of the meeting.

In compliance with the applicable Circulars, the Notice of the 9th AGM and the Annual Report of the Company for the financial year 2019-20, have been sent through electronic mode to the members of the Company whose email addresses are registered with the Company/Depository Participant(s). The Notice of the 9th AGM and the Annual Report of the Company are also available on the website of the Company at www.kurlon.com.

#### Instructions for remote e-voting and e-voting during the AGM:

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), SS-2 on General Meetings and the Applicable Circulars, the Company is providing facility of remote e-voting/e-voting to its Members to cast their votes electronically in respect of the business to be transacted at the 9th AGM. Members holding shares as on the cut-off date of 13th October, 2020, may cast their vote electronically. A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting as well as voting at the AGM. The remote e-voting period commences on Friday, the 16th October, 2020 (9:00 A.M. IST) and ends on Monday, the 19th October, 2020 (5:00 P.M. IST). The remote e-voting module shall not be allowed beyond 5:00 P.M. on Monday, the 19th October, 2020. The remote e-voting module shall be disabled by NSDL for voting thereafter.

The manner of e-voting for shareholders holding shares in dematerialized mode, physical mode if any and for shareholders who have not registered their email addresses has been provided in the Notice. Login details for remote e-voting/e-voting at AGM has been made available to the members on their registered email address. A facility of joining the AGM through VC/OAVM is available through NSDL e-voting portal at www.evoting.nsdl.com. Members are requested to refer to the 9th AGM Notice for details and procedure for login during the AGM. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. In case a person has become the Member of the Company after the dispatch of Notice but on or before the cut-off date i.e. the 13th October, 2020, he/she may obtain login id and password by sending a request over at evoting@nsdl.co. or monukumar@kurlon.com in mentioning demat account number/ folio number, PAN, name and registered address. Such Members may cast their votes using the e-voting instructions, in the manner specified by the Company in the Notice of 9th AGM. However, members who are already registered with NSDL for e-voting can use their existing User id and Password for casting their vote through remote e-voting/ e-voting at the AGM.

The members who have cast their vote by remote e-voting may attend the AGM but shall not be entitled to cast their vote(s) again at the AGM. Please refer instruction given in notice for email and phone updation. The Register of Members and Share Transfer Books of the Company will remain closed from October 13, 2020 to October 20, 2020 (both days inclusive) for the purpose of AGM.

The Board of Directors of the Company has appointed Mr. Deepak Sadhu, Practising Company Secretary, as Scrutinizer to scrutinize the e-voting procedure in a fair and transparent manner. The results shall be declared not later than forty-eight hours from conclusion of the meeting.

In case of any grievance or query the shareholders can write to Mr. Monu Kumar, Company Secretary at monukumar@kurlon.com or 08040313131

For and on behalf of the Board  
**FOR KURLON ENTERPRISE LIMITED**

Date: 30.09.2020 Place: Bangalore  
MONU KUMAR  
Company Secretary

### ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135  
Registered Office: 12<sup>th</sup> Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.  
Corporate Office: One BKC, 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai - 400 051.  
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicprumf.com,  
Email id: enquiry@icicprumf.com  
Central Service Office: 2<sup>nd</sup> Floor, Block B-2, Nirfon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

#### Notice to the Investors/Unit holders of ICICI Prudential Multi-Asset Fund, ICICI Prudential Balanced Advantage Fund and ICICI Prudential Fixed Maturity Plan - Series 81 - 1163 Days Plan Q (the Schemes)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved declaration of the following dividend under the dividend option of the Schemes, subject to availability of distributable surplus on the record date i.e. on October 5, 2020\*:

| Name of the Schemes/Plans  | Dividend (₹ per unit) (Face value of ₹ 10/- each) <sup>1</sup> | NAV as on September 28, 2020 (₹ Per unit) |
|--|--|---|
| <b>ICICI Prudential Multi-Asset Fund</b>                                   |  |   |
| Dividend   | 0.1600   | 16.6805                                   |
| Direct Plan - Dividend   | 0.0800   | 22.9325                                   |
| <b>ICICI Prudential Balanced Advantage Fund</b>                            |  |   |
| Monthly Dividend   | 0.07   | 14.20                                     |
| Direct Plan - Monthly Dividend   | 0.07   | 15.95                                     |
| <b>ICICI Prudential Fixed Maturity Plan - Series 81 - 1163 Days Plan Q</b> |  |   |
| Dividend   | 0.0500   | 12.3438                                   |
| Direct Plan - Dividend   | 0.0500   | 12.3789                                   |

\$ The dividend payout will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the dividend option of the Schemes.

# Subject to deduction of applicable statutory levy.

\* or the immediately following Business Day, if that day is a Non - Business Day. Dividend will be paid to all the unit holders/beneficial owners whose names appear in the register of unit holders/beneficial owners maintained by the Depositories, as applicable under the dividend option of the Schemes, at the close of business hours on the record date.

#### It should be noted that pursuant to payment of dividend, the NAV of the dividend option of the Schemes would fall to the extent of dividend payout and statutory levy (if applicable).

#### Suspension of trading of units of ICICI Prudential Fixed Maturity Plan - Series 81 - 1163 Days Plan Q (FMP - Sr 81 - 1163D PI Q):

The units of FMP - Sr 81 - 1163D PI Q are listed on BSE. The trading of units of FMP - Sr 81 - 1163D PI Q stands suspended on BSE with effect from closing hours of trading of September 29, 2020.

For the purposes of redemption proceeds, the record date shall be October 5, 2020.

For ICICI Prudential Asset Management Company Limited  
Place : Mumbai Sd/-  
Date : September 29, 2020  
Authorized Signatory  
No. 014/09/2020

**To know more, call 1800 222 999/1800 200 6666 or visit www.icicprumf.com**  
**BSE Disclaimer:** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.icicprumf.com> or visit AMFI's website <https://www.amfindia.com>

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**TATA ELXSI LIMITED**  
CIN: L85110KA1989PLC009968  
Regd. Off: ITPB Road, Whitefield  
Bangalore-560 048. Phone: 080-22979123  
www.tataelxsi.com  
e-mail: investors@tataelxsi.com

#### NOTICE

Notice is hereby given, in terms of Regulation 47(1)(a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Tata Elxsi Limited will be held on Wednesday, October 14, 2020, inter-alia, to consider and take on record, the audited financial results of the Company for the quarter and half year ending September 30, 2020.

for **TATA ELXSI LIMITED**  
**G Vaidyanathan**  
Company Secretary

Place: Bengaluru  
Date: September 29, 2020

The above financial results would be available after the Board meeting under the following links:  
i) <http://www.tataelxsi.com/investors/investor-relations.html>  
ii) <http://www.bseindia.com/stock-share/pricetata-elxsi-ltd/tataelxsi500408>  
iii) [http://www.nseindia.com/live\\_market/dynaContent/live\\_watch/get\\_quote/GetQuote.jsp?symbol=TATAELXSI](http://www.nseindia.com/live_market/dynaContent/live_watch/get_quote/GetQuote.jsp?symbol=TATAELXSI)

**SB**  
Platform Engineering-I Department, State Bank Global IT Centre,  
Sector-11, CBD Belapur, Navi Mumbai - 400 614.

**REQUEST FOR PROPOSAL**  
State Bank of India invites 'Request For Proposal' (RFP) for procurement, implementation and maintenance of Enterprise Bulk Email Solution. The detailed RFP document is available on the Bank's website <https://bank.sbi> under 'Procurement News'.  
Sd/-  
Deputy General Manager  
(Platform Engineering-I)

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**  
A Kirloskar Group Company  
Registered Office: 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra.  
CIN: L2701PN1991PLC063223  
*Enriching Lives*

**NOTICE**  
Notice is hereby given that the meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 28 October 2020 to consider, inter-alia, the Unaudited Financial Results of the Company for the quarter and six months ended 30 September 2020. This intimation is also available at the website of the Company [www.kirloskarferrous.com](http://www.kirloskarferrous.com) and that of the BSE Limited [www.bseindia.com](http://www.bseindia.com) For Kirloskar Ferrous Industries Limited  
Sd/-  
Mayuresh Gharpure  
Company Secretary

Date: 29 September 2020 Place: Pune  
\* Telephone: (020) 66084645 \* Fax: (020) 25813208  
\* E-mail: investor@kfili.com \* Website: [www.kirloskarferrous.com](http://www.kirloskarferrous.com)



#### NOTICE - DIVIDEND DECLARATION

#### UTI Arbitrage Fund (Formerly known as UTI Spread Fund)

| Name of the Plan                                  | Quantum of Dividend (Gross Distributable Amt.)* |            | Record Date             | Face Value (per unit) | NAV as on 28-09-20 (per unit) ₹ |
|---|---|------------|-------------------------|-----------------------|---------------------------------|
|   | %   | ₹ per unit |                         |                       |                                 |
| UTI Arbitrage Fund - Dividend Option Regular Plan | 0.70  | 0.07       | Monday October 05, 2020 | ₹10.00                | 15.8323                         |
| UTI Arbitrage Fund - Dividend Option Direct Plan  | -   | -          | -                       | -                     | 16.9959                         |

\*Distribution of above dividend are subject to the availability of distributable surplus as on record date. Dividend payment to the investor will be lower to the extent of statutory levy (if applicable).

Such of the unitholders under the dividend options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each dividend distribution shall be entitled to receive the dividend so distributed.

**Pursuant to payment of dividend, the NAV of the dividend options of the scheme would fall to the extent of payout and statutory levy (if applicable).**

Mumbai September 29, 2020 Toll Free No.: 1800 266 1230 Website: [www.utimf.com](http://www.utimf.com)

#### The time to invest now is through - UTI SIP

**REGISTERED OFFICE:** UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, (CIN-U65991MH2002PLC137867).  
For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.  
UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



#### AARTI SURFACTANTS LIMITED

(Formerly Known as Arti Surfactants Limited)  
(Corporate Identification Number: U24100GJ2018PLC102891)  
Registered Office: 801, 801/23, GIDC Estate, Phase III Vapi, Valsad, Gujarat, 396195, India;  
Tel. No.: +91 22 6797 6666/661; Email: investors@aarti-surfactants.com; Website: [www.aarti-surfactants.com](http://www.aarti-surfactants.com)

Recommendations of the Committee of Independent Directors ("IDC") of Aarti Surfactants Limited ("Target Company") in relation to the open offer ("Offer") made by Mrs. Jaya Chandrakant Gogri ("Acquirer 1") and Nikhil Holdings Private Limited ("Acquirer 2") (Acquirer 1 And Acquirer 2 are collectively referred to as Acquirers), to the public shareholders of the Target Company under Regulation 3(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations").

| Date   | September 28, 2020  |
|--|---|
| Name of the Target Company   | Aarti Surfactants Limited   |
| Details of the Offer pertaining to Target Company  | The Offer is being made by the Acquirers in terms of Regulation 3(2) of the Takeover Regulations for acquisition of up to 19,71,965 (Nineteen Lakhs Seventy One Thousand Nine Hundred Sixty Five Only) fully paid-up equity shares of face value of Rs. 10/- each ("Equity Shares"), representing 26% of the total paid-up Equity share capital and voting capital of the Target Company from the eligible shareholders of the Target Company for cash at a price of Rs. 284/- per equity share (the "Offer").<br>There are no PAC(s) with the Acquirers for the purpose of this Open Offer.  |
| Name of the acquirer and PAC with the acquirer   | Mrs. Jaya Chandrakant Gogri and Nikhil Holdings Private Limited.  |
| Name of the Manager to the Offer   | Saffron Capital Advisors Private Limited<br>605, Sixth Floor, Centre Point, J. B. Nagar, Andheri (East), Mumbai - 400 059, India. Tel. No.: +91 22 4082 0914-915, Fax No.: +91 22 4082 0999<br>Email id: openoffers@saffronadvisor.com<br>Website: <a href="http://www.saffronadvisor.com">www.saffronadvisor.com</a><br>Investor grievance: investor@grievance@saffronadvisor.com<br>SEBI Registration Number: INM 000011211<br>Contact Person: Mr. Amit Wagle   |
| Members of the Committee of Independent Directors (IDC)  | 1. Mr. Mulesh Manilal Savla (DIN) - 07474847<br>2. Ms. Misha Bharat Gala (DIN) - 08523865<br><b>Chairman of IDC: Mr. Mulesh Manilal Savla</b>   |
| IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any   | All IDC Members are Independent Directors of the Target Company without any Equity shareholding in the Target Company. Except for being directors of the Target Company, they have no other contract / relationship with the Target Company.  |
| Trading in the Equity shares/other securities of the Target Company by IDC Members   | None of the IDC Members have traded in the equity shares of Target Company during 12 months prior to the date of the Public Announcement of the Offer i.e. August 10, 2020.   |
| IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.  | None of the IDC Members (i) holds any directorship, (ii) holds any shares (iii) has any relationship / contracts with the Acquirers.  |
| Trading in the Equity shares/other securities of the acquirers by IDC Members  | Not Applicable, since Acquirer 2 is an unlisted company.  |
| Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable   | Based on the review of Public Announcement ("PA") dated August 10, 2020, Detailed Public Statement ("DPS") published on August 15, 2020, Draft Letter of Offer ("DLOF") dated August 19, 2020 and Letter of Offer ("LOF") dated September 22, 2020 as released by Saffron Capital Advisors Private Limited, Manager to Offer, on behalf of Acquirers, IDC Members believe that the Offer is fair and reasonable and in line with the Takeover Regulations.<br>IDC Members have reviewed PA, DPS, DLOF and LOF.<br>Based on review of PA, DPS, DLOF and LOF, the IDC Members are of the view that the Offer Price of Rs. 284/- per equity share is fair and reasonable in line with the parameters prescribed by SEBI in the Takeover Regulations.<br>The current market price of the Equity Shares on BSE Limited and National Stock Exchange of India Limited is higher than the offer price of Rs. 284/- per Equity Share. The shareholders are advised to independently evaluate the open offer in consultation with their Tax and financial advisors and take informed decision in this regard. |
| Summary of reasons for recommendation  | IDC Members have reviewed PA, DPS, DLOF and LOF.<br>Based on review of PA, DPS, DLOF and LOF, the IDC Members are of the view that the Offer Price of Rs. 284/- per equity share is fair and reasonable in line with the parameters prescribed by SEBI in the Takeover Regulations.<br>The current market price of the Equity Shares on BSE Limited and National Stock Exchange of India Limited is higher than the offer price of Rs. 284/- per Equity Share. The shareholders are advised to independently evaluate the open offer in consultation with their Tax and financial advisors and take informed decision in this regard.   |
| Details of Independent Advisors, if any.   | None  |
| Any other matter to be highlighted   | None  |
| To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Takeover Regulations. |   |
| For and on behalf of the Committee of Independent Directors of Aarti Surfactants Limited<br>Sd/-<br>Shri. Mulesh Manilal Savla   |   |

Place : Mumbai Date : September 28, 2020

**SB**  
IT-Special Projects-III Department, State Bank Global IT Centre, 3<sup>rd</sup> Floor, Om Sagar Building, Plot No. D222/2, MIDC, Nerul, Navi Mumbai - 400 706.

**REQUEST FOR PROPOSAL**  
State Bank of India has issued a Request for Proposal (RFP) for "Integrated Wealth Management Solution Installation, Customisation, Migration, & Maintenance" for the Bank. For details, please see 'Procurement News' at Bank's website <https://bank.sbi>  
Sd/-  
Deputy General Manager  
(IT-SP-III)

**Heritage**  
**HERITAGE FOODS LIMITED**  
(AN ISO 22000 COMPANY)  
CIN: L15209TG1992PLC014332  
Regd. Office: # 6-3-541/C, Panjagutta, Hyderabad-500082, Telangana, India  
Tel: +91-40-23391221/2, Fax: +91-40-23318090  
E-mail: [hf@heritagefoods.in](mailto:hf@heritagefoods.in), Visit us at: [www.heritagefoods.in](http://www.heritagefoods.in)

#### NOTICE OF BOARD MEETING

NOTICE is hereby given that pursuant to Regulations 29, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 28th October, 2020, at the Registered Office of the Company at Hyderabad, inter-alia to transact the following business apart from the other items as per the agenda:

- To Consider and approve the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and Half year ended 30th September, 2020
- Limited Review Report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and Half year ended 30th September, 2020

**Notice for Closure of Trading Window** : Further, as per the Company's Code of Conduct for prevention of Insider Trading formed under SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), the Trading Window for dealing in the equity shares of the Company by all the Designated persons and their immediate relatives shall remain closed from 1st October, 2020 till the end of 48 (Forty-Eight) hours after declaration of the Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2020 (both days inclusive).

The notice of the said Board Meeting is also available on the website of the Company at [www.heritagefoods.in](http://www.heritagefoods.in) as well as on the website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com)

For **Heritage Foods Limited**  
Sd/-  
**Umakanta Barik**  
Company Secretary & Compliance Officer  
Place: Hyderabad Date : 29.09.2020  
M. No: FCS-6317

#### Notice for sale of Company as a Going Concern/Auction of Assets SIDDHARTH TUBES LIMITED (IN LIQUIDATION)

Reg. Off. Of the Company: Tarapur Industrial Estate, A.B. Road, Sarangpur, Madhya Pradesh-465697.  
**Liquidator: Mr. Rajesh Jhunjhunwala**  
Liquidator Address: A51 Aashit CHS, Azad Road, H. B. Gawde Marg, Starburb Estate, Juhu, Koliwada, Mumbai -400049; Email: [jhunjhunwala.rajesh@gmail.com](mailto:jhunjhunwala.rajesh@gmail.com) | Contact No.: 9930561776

**E-AUCTION**  
**Sale of Assets under Insolvency and Bankruptcy Code, 2016**  
Date and Time of Auction: October 14, 2020 from 11.00 a.m. to 4.00 p.m.  
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Siddharth Tubes Limited (in Liquidation)** forming part of Liquidation Estate in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Indore vide order dated June 24, 2020. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

| Sl. No.  | Description of Assets  | Reserve Price    | EMD             | Bid Incremental Value |
|--|--|------------------|-----------------|-----------------------|
| <b>A. As a Going Concern</b>   |  |                  |                 |                       |
|  | <b>Siddharth Tubes Limited entire entity (without any liability) 'as is where it basis'</b>  | Rs. 16,00,00,000 | Rs. 1,60,00,000 | Rs. 5,00,000          |
| <b>B. Units sale (slump sale) 'as is where it basis' (only if bids are not received under Sl. No. A)</b> |  |                  |                 |                       |
| i.   | Leasehold land admeasuring - 8.45 Acres along with any building structures built thereon and plant and machinery situated at Plot No. 337, admeasuring 7.35 Acres and Khaska No. 337-338/481 admeasuring 48,000 Sq Ft. situated within Tarapur Industrial Area, Sarangpur, Dist. Rajgarh, Madhya Pradesh | Rs. 5,00,00,000  | Rs. 50,00,000   | Rs. 5,00,000          |
| ii.  | Leasehold Land admeasuring ~100.98 Acres along with any building structures built thereon and plant and machinery in Plot Nos. 171 to 175 admeasuring 40.866 Hectares situated within the Industrial Area/Estate Londhiya Industrial Estate, Village Londhiya, Tehsil Shajapur in Madhya Pradesh         | Rs. 11,00,00,000 | Rs. 1,10,00,000 | Rs. 5,00,000          |

Terms and Conditions of the E-auction are as under

- E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement. Technologies Limited (Auction Tiger).
- Auction timelines: 11:00 AM-1:00 PM - for assets sale as 'going concern' as mentioned in SI.No. A. 2:00 PM- 4:00 PM - for assets sale as 'Unit sale' as mentioned in SI. No. B (activated only if there is no bid received under SI.No. A. For sale as a going concern)
- In case of any dispute, regarding the contract, the decision of the liquidator shall be final and binding. Hon'ble NCLT shall have exclusive jurisdiction to deal with any disputes.
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Vijay Shetty at +91-9619120214 / +91-9619002431/079-61200581/586/584/594/584 E-mail: [Vijay.Shetty@auctiontiger.net](mailto:Vijay.Shetty@auctiontiger.net), [marahashtra@auctiontiger.net](mailto:marahashtra@auctiontiger.net)

Date: 29<sup>th</sup> September 2020 Place: Mumbai  
Rajesh Jhunjhunwala, Liquidator  
IBBI/PA-001/IP-P00647/2017-2018/11102

#### SALE NOTICE OF BUSINESS AND OTHER ASSETS AND PROPERTIES OF GUJARAT FOILS LIMITED (IN LIQUIDATION)

(CIN: L28999GJ1992PLC018570)  
(Sale under Insolvency and Bankruptcy Code, 2016)

The Business and other Assets and Properties of the Corporate Debtor are being sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

| Lot No. | Details of assets of Corporate Debtor i.e. Gujarat Foils Limited                                      | Location  | Reserve Price (INR, in Lakhs) | Earnest Money Deposit (10% of Fair value) (INR in Lakhs) |
|---------|---|---|-------------------------------|--|
| 1.      | Sale of Aluminium Foils business of the Corporate Debtor as a going concern on "as is where is" basis | Plot No. 3436-3446, Phase IV, Chhatral GIDC, Taluka Kalo, Dist. Gandhinagar, North Gujarat-382729                         | Rs. 11,206.30                 | Rs. 1,120.68   |
| 2.      | Sale of Windmill business of the Corporate Debtor as a going concern on "as is where is" basis        | Survey No. 868/35, Surabari Site, Shikarpur Village, Kutch District, Gujarat  | Rs. 229.87                    | Rs. 22.99  |
| 3.      | Guesthouse at Ahmedabad   | Apartment No.104, Block A, First Floor, Sundvine II, Area -232sq.mt (2497 sq. ft.) - 4 BHK Apartment                      | Rs. 118.67                    | Rs. 11.87  |
| 4.      | Freehold Land   | Survey No. 24/1, 24/2 and 54/1 Jyotipura Village, Taluka-Lakhtar, Dist-Surendranagar, Gujarat (Area - 99,452 sq. meters). | Rs. 52.21                     | Rs. 5.22   |

Note: The above sale is subject to the terms and conditions mentioned in the process document uploaded on the website: [www.ncltauction.auctiontiger.net/](http://www.ncltauction.auctiontiger.net/) [www.gujaratfoils.com](http://www.gujaratfoils.com). Please refer the same for details.  
Last Date for submission of bids: 13th October 2020  
E-Auction Date: 16th October, 2020 from 11.00 am to 1.00 pm  
Contact: +91-9833968901  
Correspondence email: [cirpfi@dsaca.co.in](mailto:cirpfi@dsaca.co.in), [aks@dsaca.co.in](mailto:aks@dsaca.co.in)  
Sd/-  
Alok Kailash Saksena  
Liquidator- Gujarat Foils Limited  
Reg. No.: IBBI/PA-001/IP- P00056/2017-18/10134  
Date : 30/09/2020 Off Add: Desai Saksena & Associates, First Floor, Laxmi Building, Sir Phirozshah