

Date: 30th September, 2021

COMSYN/BSE/2021-22

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To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Subject: Submission of Brief summary of the proceedings of the 37th Annual General Meeting of the Company held on Thursday, 30th September, 2021, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the brief summary of proceedings of the 37th Annual General Meeting of Commercial Syn Bags Ltd., duly held on Thursday, 30th September, 2021 at 02:00 P.M. (IST) and concluded at 02:40 P.M. (IST) Through video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

The company will declare its results within a period of 2 working days from the conclusion of the Annual General Meeting and will be intimated to Stock Exchange separately.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, **COMMERCIAL SYN BAGS LIMITED**


CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: a/a



PROCEEDING OF THE 37TH ANNUAL GENERAL MEETING OF COMMERCIAL SYN BAGS LIMITED ON THURSDAY THE 30TH SEPTEMBER 2021, THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”) AT 2:00 P.M. AND CONCLUDED AT 02:40 P.M. FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND M.Y.H. ROAD INDORE (M.P.) 452001 SHALL BE DEEMED AS THE VENUE FOR THE ANNUAL GENERAL MEETING.

PRESENCE IN THE MEETING THROUGH VC/OAVM:

I. DIRECTORS:

- | | |
|--------------------------------|------------------------|
| 1. SHRI ANIL CHOUDHARY | -CHAIRMAN & MD |
| 2. SMT.RANJANA CHOUDHARY | - WHOLE-TIME DIRECTOR |
| 3. SHRI VIRENDRA SINGH PAMECHA | - WHOLE-TIME DIRECTOR |
| 4. SHRI VIJAY KUMAR BANSAL | - INDEPENDENT DIRECTOR |
| 5. SHRI HITESH MEHTA | - INDEPENDENT DIRECTOR |
| 6. SHRI MILIND MAHAJAN | - INDEPENDENT DIRECTOR |

As all the directors were present, there was no request for grant of leave of absence to any of the Director.

II. OFFICERS IN PRESENCE:

- | | |
|----------------------------|---------------------------|
| 1. SHRI RAVINDRA CHOUDHARY | - CHIEF EXECUTIVE OFFICER |
| 2. SHRI PRAMAL CHOUDHARY | - CHIEF OPERATING OFFICER |
| 3. SHRI ABHISHEK JAIN | - CHIEF FINANCIAL OFFICER |
| 4. CS SANDEEP PATEL | - CS & COMPLIANCE OFFICER |

III. SPECIAL INVITEES

- | | |
|------------------|--|
| 1. CS ISHAN JAIN | - SECRETARIAL AUDITOR &
SCRUTINIZER FOR E-VOTING & POLL |
|------------------|--|

CA Avinash Agarwal, Representative from M/s Avinash Agrawal & Co., Chartered Accountants has requested the Board and members to grant them leave of absence due to certain other assignments, however, the Chairman and Member of the Audit Committee is available in the meeting to answer the queries pertaining to the Financials of the company.

The Company Secretary further informed that as on the cut-off date i.e. 23rd September, 2021 there were only 1117 members in the Company and there is requirement to have 15 (fifteen) members personally present at the meeting under Section 103 of the Companies Act, 2013 and the company is having adequate quorum as per requirement of law and the Chairman proceeded to call the meeting in order and commence the proceedings of the AGM.



PROCEEDING OF THE MEETING:

In view of the continuing COVID-19 pandemic and the social distancing norms, the Ministry of Corporate Affairs (“MCA”) vide its circular dated January 13, 2021 read with circulars in this regard and SEBI dated January 15, 2021 read with previous circulars (collectively referred to as “Applicable Circulars”) have permitted the holding of the AGM through VC/OAVM mode. The Company has engaged Central Depository Services (India) Limited (“CDSL”) for providing E-voting services and VC/OAVM facility for this AGM

As per Article 102 of the Article of Association of the Company, Shri Anil Choudhary, Chairman of the Company occupied the Chair for the Meeting and welcomed all the members and directors and invitees present in the meeting through VC/OAVM.

Company Secretary took introduction part and explain the facility to join the meeting through VC/OAVM and after that took a roll call of the Directors and introduced other invites.

The Chairman delivered his speech to the members at the AGM.

Company Secretary informed the members that, this time only Electronic copies of the Notice & Annual Report for the financial year 2020-21 have been sent to all the members whose Email Ids were registered with the Company or Depository Participant(s). The Notice of this Annual General Meeting is given on Page No. 3 to 27 of 37th Annual Report.

The Auditors Report on the Standalone & Consolidated Financial Statements of the Company is given by the Statutory Auditors M/s Avinash Agrawal & Co., Chartered Accountant, Indore. I am pleased to announce that Auditors Report do not contain any qualification or negative remarks.

The Secretarial Audit Report for Financial Year 2020-21 is given by M/s Ishan Jain & Co., Practicing Company Secretaries, Indore. the observation made by the Secretarial Auditor in their report and management comments which were disclosed in the Annual Report.

CS Ishan Jain was appointed by the Board as the Scrutinizer for the Remote E-voting and E-voting at this Meeting. The Scrutinizer will ensure the voting to be done in a fair and transparent manner.

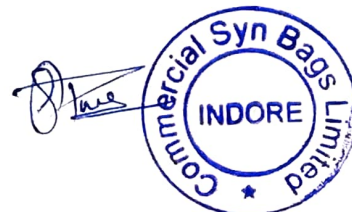
Company Secretary further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 23rd September, 2021; to cast their votes on the resolutions proposed to be passed at this 37th Annual General Meeting through remote e-voting system of CDSL. The e-voting commenced from Monday, 27th September, 2021 at 9.00 A.M. (I.S.T.) and ended on Wednesday, 29th September, 2021 at 5.00 P.M. (I.S.T.) and voting at this Annual General Meeting e-voting facility to the members was available throughout the proceedings of the meeting and till the 15 minutes after concluding of meeting.

The Members who are in the records of the Company as on the cut-off date i.e. 23rd September, 2021 shall only be entitled to participate in the voting process.



Thereafter the Chairman requested the Members to consider and approve the ordinary and special businesses as mentioned in the Notice of AGM from Item No. 1 to 12 and on the instructions of the Chairman the CS then read out the following Agenda Items one by one.

Resolutions		Nature of Resolution
No.	Ordinary Business	
1.	To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March 2021, the statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March 2021 and the Report of the Board's and Auditors thereon as on that date.	Ordinary
2.	To declare dividend on the 1,18,17,400 equity shares of Rs. 10/- each of the Company for the financial year ended 31st March, 2021.	Ordinary
3.	To appoint a director in place of Shri Virendra Singh Pamecha (DIN:07456367) who liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary
	Special Business	
4.	To confirm and approve the appointment of Shri Vijay Kumar Bansal (DIN No: 09002441) as an Independent Director for a first term of 5 (five) consecutive years w.e.f. 14th February, 2021.	Ordinary
5.	To confirm and approve the re-appointment of Smt Ranjana Choudhary (DIN: 03349699), as the Whole-time Director for 5 (five) years w.e.f. 1st June, 2022.	Special
6.	To approve the re-appointment of Shri Milind Mahajan (DIN: 00155762), as the Independent Director for the second term of 5 (five) consecutive years w.e.f. 10th May, 2022.	Special
7.	To approve the increase in the limits u/s 186 of the companies Act, 2013 for authority to the Board for making investments/extending loans and for giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.	Special
8.	To approve the increase in the remuneration payable to Shri Ravindra Choudhary, Chief Executive Officer pursuant to section 188(1)(f) of the Companies Act, 2013.	Ordinary
9.	To approve the increase in the remuneration payable to Shri Pramal Choudhary, Chief Operating Officer pursuant to section 188(1)(f) of the Companies Act, 2013.	Ordinary
10.	To approve the increase in Authorised Share Capital of the Company.	Ordinary
11.	To approve the alteration of the Clause V of Memorandum of Association of the Company.	Special
12.	To consider and approve the issuance of warrants convertible into equity shares on preferential basis to promoter, promoter group of the company and other specified persons	Special



Company Secretary further informed that, As set out in the Notice of Annual General Meeting stating the requirement to registered themselves as a speaker to express views or ask questions during the AGM. Adequate time was provided for registration and the company has not received any request from shareholders before cutoff date for seeking opportunity to speak at AGM and also not received any question from any shareholders before cutoff date.

Chairman informed the members present in the AGM that the results of the remote e-voting and E-Voting at AGM along with the report of the scrutinizer will be announced within 2 (Two) Working Day from the conclusion of 37th Annual General Meeting and shall also be placed at the Company's, BSE and CDSL Website and the recorded transcript of the AGM shall also be made available on the website of the company as soon as possible after the meeting is over.

Chairman further informed that since all the business to be conducted at this Annual General Meeting has been transacted, I hereby declare that the 37th Annual General Meeting as close.

Chairman further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI(LODR) Regulation, 2015 and Secretarial Standard issued by ICSI.

CEO Ravindra Choudhary has given his vote of thanks to all the members and Board members and invites for participating in the meeting and declared that the meeting is concluded.

For, COMMERCIAL SYN BAGS LIMITED



**CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER**

