

HCC/SEC/RPT/2023

May 18, 2023

BSE Limited

The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.

Scrip Code: 500185, 974246, 974247

974248, 974249 & 974250

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code: HCC

Dear Sir,

Sub: Disclosure of Related Party Transactions for the half-year ended March 31, 2023

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, kindly find enclosed herewith disclosure of related party transactions of the Company on consolidated basis, drawn in accordance with applicable accounting standards for the half-year ended March 31, 2023.

Request you to kindly take the above on your record.

Yours Faithfully, For **Hindustan Construction Company Ltd.**

Nitesh Kumar Jha Company Secretary

Encl: As above

Hindustan Construction Co Ltd

Hincon House, LBS Marg, Vikhroli (West), Mumbai - 400 083, India

Tel: +91 22 2575 1000 Fax: +91 22 2577 7568

CIN: L45200MH1926PLC001228

Hindustan Construction Company Limited Related Party Transactions 1 October 2022 to 31 March 2023 (Amount Rs. in Crores)

Sr No.	ty Transactions 1 October 20 Details of the party (listed entity /subsidiary) entering into the transaction			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved	on approval by audit committe	Value of transaction during the reporting period (Rs in	In case monies are du result of the	transaction	In case any financ or give loans, int	investments							
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			by the audit committee	e	crores)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorpora te deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
	Hindustan Construction	HCC Mauritius	Subsidiary	Interest Received		5.46	NA	5.46	185	:*:									
	Company Limited Hindustan Construction	Enterprises Limited HCC Mauritius	Subsidiary	Interest Received		1.97	NA	1.97					-	+	-	-	-	-	
	Company Limited	Investment Limited	Subsidiary	interest Received		1.57	INA.	1.37											
3	Hindustan Construction Company Limited	HCC Mauritius Enterprises Limited	Subsidiary	Any other transaction	Outstanding balance of ICD Given		NA	8.01		1.5									
4	Hindustan Construction Company Limited	HCC Mauritius Investment Limited	Subsidiary	ICD Given			NA	15.87											
5	Hindustan Construction	Highbar Technologies	Subsidiary	Interest Received		0.15	NA	0.15											
6	Company Limited Hindustan Construction Company Limited	Limited Highbar Technologies Limited	Subsidiary	Any other transaction	Rental Income	0.11	NA	0.11	•										
7	Hindustan Construction Company Limited	Highbar Technologies Limited	Subsidiary	Purchase of goods or services		1.25	NA	1.25		•									
8	Hindustan Construction	Highbar Technocrat	Subsidiary	Outstanding Payable			NA	186	1.20	1.50									
9	Company Limited Hindustan Construction Company Limited	Limited Highbar Technocrat Limited	Subsidiary	Purchase of goods or services		1.15	NA NA	1.13		182									
10	Hindustan Construction Company Limited	HCC Infrastructure Company Limited	Subsidiary	Any other transaction	Rental Income	0.27	NA NA	0.27	-	*									
11	Hindustan Construction Company Limited	Steiner India limited	Subsidiary	Any other transaction	Subcontracting Services Expenses		NA	0.05		(*)									
12	Hindustan Construction Company Limited	HCC Concessions Limited	Subsidiary	Any other transaction	Reimbursement of Expenses	0.4	I NA	0.41											
13	Hindustan Construction Company Limited	HCC Mauritius Enterprises Limited	Subsidiary	Any other transaction	Finance Guarantee Income	0.0	NA NA	0.08		(5)									
14	Hindustan Construction Company Limited	HCC Mauritius Investment Limited	Subsidiary	Any other transaction	Finance Guarantee Income	0.39	NA	0.39	8										
15	Hindustan Construction Company Limited	Prolific Resolution Private Limited	Subsidiary	Any other transaction	Reimbursement of Expenses	10.5	NA	10.50											
16	Hindustan Construction	Prolific Resolution Private Limited	Subsidiary	Any other transaction	Finance Guarantee	11.3	6 NA	11.36		>4%				1					
17	Company Limited Hindustan Construction Company Limited	Prolific Resolution Private	Subsidiary	Any other transaction	Income Outstanding Receivable		NA		0.03	9.79									
18	Hindustan Construction Company Limited	Western Securities Limited	Subsidiary	Interest Paid	Interest Paid on ICD	0.0	3 NA	0.03											
19	Hindustan Construction Company Limited	BAHARAMPORE FARAKKA HIGHWAYS LIMITED	Subsidiary	Any other transaction	Outstanding Receivable		NA		6.37	12.76	5								
20	Hindustan Construction Company Limited	BAHARAMPORE FARAKKA HIGHWAYS LIMITED	Subsidiary	Any other transaction	Advance from contractees		NA		12.15	1.99									
2:	Hindustan Construction Company Limited	BAHARAMPORE FARAKKA HIGHWAYS LIMITED	Subsidiary	Due to customers (contract liability)			NA	-	59.69	17.16	5								
22	2 Hindustan Construction Company Limited	BAHARAMPORE FARAKKA HIGHWAYS LIMITED	Subsidiary	Any other transaction	Revenue from operations		NA	121.94											
2	3 Hindustan Construction Company Limited	Western Securities Limited	Subsidiary	Purchase of goods or services			NA	0.29	,				1						1
24	4 Hindustan Construction	Western Securities Limited	Subsidiary	Any other transaction	Reimbursement of	0.4	9 NA	0.49									1		
2	Company Limited Hindustan Construction Company Limited	Panchkutir Developers Limited	Subsidiary	Any other transaction	Expenses Outstanding Receivable		NA		54.98	54.90	8		1						
2	6 Hindustan Construction Company Limited	HCC Infrastructure Company Limited	Subsidiary	Any other transaction	Outstanding Receivable		NA			0.16	6								
2	7 Hindustan Construction Company Limited	HCC Mauritius Enterprises Limited	Subsidiary	Any other transaction			NA		51.38	57,4	9								

Related Party Transactions 1 October 2022 to 31 March 2023 (Amount Rs. in Crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the coun		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved	Remarks on approval by audit committe e	Value of transaction during the reporting period (Rs in crores)	result of the		In case any financ or give loans, int	dvances or	investments						
		of the counterparts with the	counterparty with the listed entity or its	,		by the audit committee	e	ciolesy	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorpora te deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
28	Hindustan Construction Company Limited	HCC Contract Solutions	Subsidiary	Any other transaction			NA		0.03	0.03									
29	Hindustan Construction	Highbar Technologies	Subsidiary	Any other transaction			NA		16.14	16.13									
30	Company Limited Hindustan Construction	Limited HCC Mauritius	Subsidiary	Any other transaction			NA		13.81	16.34									
31	Company Limited Hindustan Construction	Investment Limited Steiner AG	Subsidiary	Any other transaction	Receivable Outstanding		NA	-	1.98	2.27		-	-	-	-	-	-		
	Company Limited				Receivable														
32	Hindustan Construction Company Limited	Steiner India Limited	Subsidiary	Any other transaction	Outstanding Receivable		NA		1.68	1.62									
33	Hindustan Construction Company Limited	Western Securities Limited	Subsidiary	Any other transaction			NA	3	0.20	0.73									
34	Hindustan Construction	HCC Concessions Limited	Subsidiary	Any other transaction	Receivables from		NA			3.05									
35	Company Limited Hindustan Construction	Badarpur Faridabad	Subsidiary	Any other transaction	related parties Receivables from		NA		0.21	0.21			-				1		
2/	Company Limited Hindustan Construction	Tollways Limited	6.3.18		related parties									-					
	Company Limited	Raiganj-Dalkhola Highways Limited	Subsidiary	Any other transaction	operations		NA	6.35		*									
37	Hindustan Construction Company Limited	Raiganj-Dalkhola Highways Limited	Subsidiary	Any other transaction	Receivables from related parties		NA		0.02	0.02									
38	Hindustan Construction	Raiganj-Dalkhola	Subsidiary	Any other transaction			NA		4.51	4.51			+	+	_	_	_		
	Company Limited	Highways Limited			contractees		222						-			-			
	Hindustan Construction Company Limited	Raiganj-Dalkhola Highways Limited	Subsidiary	Any other transaction	Receivable		NA	1.5	387.90	394.25									
40	Hindustan Construction Company Limited	HCC Infrastructure Company Limited	Subsidiary	Any other transaction	Outstanding balance of ICD Given		NA		1,562.41	1,432.41									
41	Hindustan Construction Company Limited	Highbar Technologies Limited	Subsidiary	Any other transaction	Outstanding balance of ICD Given		NA	39)	2.39	2.39									
42	Hindustan Construction Company Limited	HCC Mauritius Enterprises Limited	Subsidiary	Any other transaction	Outstanding balance of ICD Given		NA		132.66	141.97									
4	Hindustan Construction Company Limited	HCC Mauritius Investment Limited	Subsidiary	Any other transaction	Outstanding balance of ICD Given		NA	240	42.39	58.68									
44	Hindustan Construction Company Limited	Maan Township Developers Limited	Subsidiary	Any other transaction	Outstanding balance of ICD Given		NA	13%	19.12	19.12									
4	Hindustan Construction Company Limited	HRL Township Developer Limited	s Subsidiary	Any other transaction	Outstanding balance of ICD Given		NA	923	0.41	0.41									
4	6 Hindustan Construction Company Limited	Western Securities Limited	Subsidiary	Any other transaction	Outstanding Payable		NA	5 (4)	0.41	0.41									
4	7 Hindustan Construction Company Limited	Steiner India Limited	Subsidiary	Any other transaction	Outstanding balance of Security Deposit taken against sale of old equipments		NA	147	1.10	1.10									
4	8 Hindustan Construction Company Limited	Steiner India Limited	Subsidiary	Any other transaction	Outstanding balance of Advance taken towards sale of Property, Plant and Equipment		NA		20.20	20.20									
4	9 Hindustan Construction Company Limited	HCC Concessions Limited	Subsidiary	Any other transaction			NA		3.00	3.00	0								

Related Party Transactions 1 October 2022 to 31 March 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved	Remarks on approval by audit committe	period (Rs in	result of the	ue to either party as a transaction	In case any financ or give loans, int		Details of the loans, inter-corporate deposits, advances or investments						
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee	e	crores)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorpora te deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
50	Hindustan Construction Company Limited	Ajit Gulabchand	Chairman and Managing Director	Remuneration			NA	2.93											
5	1 Hindustan Construction Company Limited	Ajit Gulabchand	Chairman and Managing Director	Any other transaction	Outstanding payable Balance		NA		9.88	0.35	3								
5.	2 Hindustan Construction Company Limited	Arjun Dhawan	Vice Chairman and Whole Time Director	Remuneration			NA	2.49	*										
5	3 Hindustan Construction Company Limited	Arjun Dhawan	Vice Chairman and Whole Time Director	Any other transaction	Outstanding payable Balance		NA		10.53	0.12	2								
5	4 Hindustan Construction Company Limited	Vithal P. Kulkarni	Company Secretary(Till 12.05,2022)	Remuneration			NA	0.18		14									
5	5 Hindustan Construction Company Limited	Hincon Holding Limited		Any other transaction	Outstanding Receivable		NA	646	0.01	0.00	0								
5	6 Hindustan Construction Company Limited	Nitesh Kumar Zha	Company Secretary (w.e.f 12.05.2022)	Remuneration	Receivable		NA	0.20											
5	7 Hindustan Construction Company Limited	Nitesh Kumar Zha	Company Secretary (w.e.f 12.05.2022)	Any other transaction	Outstanding payable Balance		NA	*	0.03	0.03	3								
5	8 Hindustan Construction Company Limited	Rahul Rao		Remuneration			NA	0.59											
. 5	9 Hindustan Construction Company Limited	Rahul Rao	Chief Financial Officer	Any other transaction	Outstanding payable Balance	ni)	NA		0.10	0.1	0		1	1					
6	0 Hindustan Construction	Mita Dixit		Any other transaction	Sitting Fees		NA	0.05					+-			-			+
6	Company Limited Hindustan Construction Company Limited	Arun Karamblekar	Director Non-Executive Director	Any other transaction	Sitting Fees		NA	0.01											
6	52 Hindustan Construction Company Limited	Mahendra Singh Mehta	Independent Director	Any other transaction	Sitting Fees		NA	0.07											
. (3 Hindustan Construction	Mukul Sarkar	Nominee	Any other transaction	Sitting Fees		NA	0.02	2 -										
	Company Limited Hindustan Construction Company Limited	Jaspreet Bhullar	Director Chief Executive Officer	Remuneration			NA	1.29											
6	55 Hindustan Construction Company Limited	Jaspreet Bhullar	Chief Executive Officer	Any other transaction	Outstanding payable Balance		NA		0.23	0.2	22								
	56 Hindustan Construction Company Limited	Hincon Finance Ltd		Any other transaction	Outstanding payable Balance		NA		0.00	0.0	00								
	67 Hindustan Construction Company Limited	HCC Operation & Maintainance Limited	Subsidiary	Any other transaction	Receivables from related parties		NA		0.03	2 0.0	02								
	68 Hindustan Construction Company Limited	N. R. Acharyulu	Independent Director	Any other transaction	Sitting Fees		NA	0.0											
	69 Hindustan Construction Company Limited	Santosh Jankiram Iyer	Independent Director	Any other transaction	Sitting Fees		NA	0.0	5										

Related Party Transactions 1 October 2022 to 31 March 2023 (Amount Rs. in Crores)

	Details of the party (listed entity /subsidiary) entering into the transaction	y) e		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved	Remarks on approval by audit committe e	transaction during the reporting period (Rs in	result of th	ue to either party as a e transaction	In case any financi or give loans, int	er-corporate de investments	eposits, a	dvances or	investments					
	Name	Name Relationship of the counterparty with the listed entity or its subsidiary			by the audit committee		Opening balance		Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorpora te deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
70			Subsidiary	Any other transaction	ICD Recovered		NA	130.00	125					-				-	+	
71		Company Limited Steiner India limited	Fellow	Sale of goods or			NA	0.02											1	
72	Limited Highbar Technologies	BAHARAMPORE FARAKKA	Subsidiary	services Sale of goods or			NA	0.06				-	-				-			
12	Limited	HIGHWAYS LIMITED	Subsidiary	services			NA	0.06		1	ĺ									
73	Highbar Technologies Limited	Highbar Technocrat Limited	Subsidiary	Sale of goods or services			NA	0.14		-										
74	Highbar Technologies Limited	Steiner India limited	Fellow	Any other transaction			NA	-		0.10										
75		BAHARAMPORE FARAKKA HIGHWAYS LIMITED	Subsidiary Fellow Subsidiary	Any other transaction	Receivable Outstanding Receivable		NA	-		0.05										
76	Highbar Technologies Limited	Farakka-Raiganj Highways Limited	Fellow Subsidiary	Any other transaction	Outstanding Receivable		NA			0.03			1	1				1	1	
77	Highbar Technologies	Highbar Technocrat	Subsidiary	Any other transaction	Outstanding		NA		8	0.28					_					
78	Limited Highbar Technologies Limited	Limited Hincon holding Limited	Other Related Party	Any other transaction	Receivable Outstanding payable Balance		NA	*		0.00										
79	Highbar Technologies Limited	Highbar Technocrat Limited	Subsidiary	Any other transaction	Outstanding payable Balance		NA			0.14										
80		Steiner AG	Subsidiary	Any other transaction			NA	0.47												
81	HCC Mauritius Investment Limited	Steiner AG	Subsidiary	Interest received			NA	0.52												
82		HCC Mauritius Enterprises Limited	Fellow Subsidiary	Interest received			NA	3.72												
83	Highbar Technocrat Limited	BAHARAMPORE FARAKKA HIGHWAYS LIMITED	Fellow Subsidiary	Any other transaction	Professional Fees for IT Services		NA	0.01												
84	HCC Operations and Maintenance Limited	HCC Infrastructure Company Limited	Subsidiary	Any other transaction	Reimbersement of Expenses		NA	1.40												
85	Baharampore Farakka Highways Limited	HCC Infrastructure Company Limited	Subsidiary	Any other transaction		1.7	7 NA	1.77		-										
86	Baharampore Farakka Highways Limited	HCC Infrastructure Company Limited	Subsidiary	Interest received		0.2	7 NA	0.27		h-										
87	HCC Operations and Maintenance Limited	HCC Infrastructure Company Limited	Subsidiary	Interest received			NA	0.97												
88		HCC Infrastructure Company Limited	Subsidiary	Interest received			NA	1.09												
89	Baharampore Farakka Highways Limited	HCC Infrastructure Company Limited	Subsidiary	Any other transaction	Unwinding of financial guarantee	0.1	8 NA	0.18	*											
90	Badarpur Faridabad Tollway Limited	HCC Infrastructure Company Limited	Subsidiary	Any other transaction			NA	0.01												
91		HCC Infrastructure	Subsidiary	Any other transaction	Reimbersement of	0.0	6 NA	0.06					1							
92	Baharampore Farakka	Company Limited HCC Infrastructure	Subsidiary	Any other transaction		0.2	3 NA	0.23						1					+	
93	Highways Limited HCC Operations and	Company Limited HCC Infrastructure	Fellow	Any other transaction	Reimbersement of		NA	0.13					1				1	_		
94	Maintenance Limited Baharampore Farakka	Company Limited HCC Infrastructure	Subsidiary Subsidiary	Inter-corporate	Expenses	4.0	O NA	4.00		4.00)	-	-		-		-	+	+	
95	Highways Limited HCC Operations & Maintenance Limited	Company Limited BAHARAMPORE FARAKKA HIGHWAYS LIMITED	Fellow Subsidiary	deposit Any other transaction	Reimbersement of Expenses		NA	0.01		-		+							+	
96	HCC Operations &	BAHARAMPORE FARAKKA		Any other transaction		-	NA	8.69			-	-	-	-	-	-	-	-	-	
	Maintenance Limited	HIGHWAYS LIMITED	Subsidiary		Maintenance		LOWAY.													

Related Party Transactions 1 October 2022 to 31 March 2023 (Amount Rs. in Crores)

Sr No.	Details of the party (listed entity / subsidiary) entering into the transaction		ary) he		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved	on to approval by audit	transaction during the reporting	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			by the audit committee	e	crores)	Opening balance	Closing balance	Carlo Car	Details of other indebtedness	Cost		0.0000000000000000000000000000000000000	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the fund will be utilised by the ultimate recipient of funds (endusage)	
		HCC Operations & Maintenance Limited	Fellow Subsidiary		Reimbersement of Expenses		NA	4.15	,											
tal valu	e of transaction during the r	eporting period						351.97	7											

