

SDF-24/ 26 /2021-22

May 17,2021

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai– 400 001
Scrip Name: FEDERALBNK	Scrip Code: 500469

Dear Madam/ Sir,

Sub: Appointment of Mr. Venkatraman Venkateswaran as CFO of the Bank in place of Mr. Ashutosh Khajuria, Executive Director & CFO

Ref: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“the Listing Regulations”)

In terms of the captioned subject matter and the above referred Regulation, it is hereby informed that the Board of Directors of the Bank at its meeting held today, has approved the appointment of Mr. Venkatraman Venkateswaran (ACA No.044214), who is currently working as Group President, as Chief Financial Officer and Key Managerial Personnel of the Bank with effect from Tuesday, May 18, 2021.

The Board also accorded its approval for the appointment of Mr. Venkatraman Venkateswaran as Key Managerial Personnel of the Bank pursuant to the provisions of Section 203 of the Companies Act, 2013. As Chief Financial Officer, Mr. Venkatraman Venkateswaran will report directly to Managing Director & CEO of the Bank.

Mr. Ashutosh Khajuria, Executive Director who was also the CFO will, post this planned transition, be responsible for Treasury, Credit & Collections, Strategic initiatives and establish the ESG journey of the Bank.

Mr. Venkatraman Venkateswaran is a Chartered Accountant qualified with graduate degrees in Law and Economics. Mr. Venkatraman has got more than three decades of professional expertise in Banking and Compliance, with international exposure. He is also equipped with an Executive MBA from Indian Institute of Management. He has got vast experience working with HSBC and SCB in Global Finance Operations, Financial Compliance, Operations, Technology and support functions in various capacities. Mr. Venkatraman has also handled senior positions responsible for financial management, reporting and financial control in large corporates like Indian Rayon & Industries (Aditya Birla Group), the Singapore based Kewalram Chanrai Group and as CFO with Invensys India Pvt Ltd.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure I.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

Samir P Rajdev
Company Secretary

Annexure I

The particulars of Mr. Venkatraman Venkateswaran as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are as under.

Reason for change viz. appointment,—resignation, removal, death or otherwise;	Consequent to the internal transitioning of the role of Mr. Ashutosh Khajuria, the current Executive Director & CFO of the Bank and considering the directives of RBI related to qualification for appointment of new CFO (should be CA), the Board has appointed Mr. Venkatraman Venkateswaran as Chief Financial Officer and Key Managerial Personnel with effect from May 18, 2021.
Date of Appointment & Term of appointment	With effect from May 18, 2021
Brief profile	Mr. Venkatraman Venkateswaran is a Chartered Accountant qualified with graduate degrees in Law and Economics, Mr. Venkatraman has got more than three decades of professional expertise in Banking and Compliance, with international exposure. He is also equipped with an Executive MBA from Indian Institute of Management. He has got vast experience working with HSBC and SCB in Global Finance Operations, Financial Compliance, Operations, Technology and support functions in various capacities. Mr. Venkatraman also has handled senior positions responsible for financial management, reporting and financial control in large corporates like Indian Rayon & Industries (Aditya Birla Group), the Singapore based Kewalram Chanrai Group and as CFO with Invensys India Pvt Ltd.
Disclosure of relationships between directors (in case of appointment of a director)	N.A.