



September 24, 2021

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Sub: Press Release in respect of the public issue of Non- Convertible Debentures

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the press release with respect to the Company's Tranche II issue of Secured Redeemable Non-Convertible Debentures of face value of ₹ 1,000 each for an amount of ₹ 1,000 million ("base issue size") with an option to retain oversubscription up to ₹ 9,000 million amounting to ₹ 10,000 million.

The same has also been made available on the website of the Company, i.e. www.iifl.com.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Finance Limited

**Sneha Patwardhan
Company Secretary
Place: Mumbai**

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

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IIFL Finance Limited

Press Release

For immediate publication

September 23, 2021

IIFL Finance to raise up to Rs. 1,000 crore via secured NCDs, offers up to 8.75% yield

IIFL Finance, a Systemically Important Non-deposit taking Non-Banking Financial Company, will open a public issue of Secured NCDs on September 27, 2021, to raise up to **Rs. 1,000 crore**, for the purpose of onward lending, financing, refinancing the existing indebtedness of our Company (payment of interest and/or repayment/prepayment of principal of borrowings) and General corporate purposes. The Secured NCDs offer up to 8.75% yield.

IIFL Finance will issue Secured Redeemable Non-convertible Debentures (Secured NCDs), aggregating to Rs 100 crore, with a green-shoe option to retain over-subscription up to Rs 900 crore (aggregating to a total of Rs 1,000 crore).

The IIFL Secured NCDs offer **highest effective yield of 8.75% per annum** for tenor of 60 months. The company will also offer an incentive of 0.25% p.a. for existing bond or equity share holders of the company and existing NCD holders of IIFL Home Finance Limited. The NCD is available in tenors of 24 months, 36 months and 60 months. The frequency of interest payment is available on monthly, annual and at maturity basis for 60 months tenor, while for other tenors it is available on annually and at maturity basis.

The NCDs proposed to be issued have been rated **CRISIL AA/Stable by CRISIL** and **BWRAA+/negative by Brickwork**, which indicates that the instruments are considered to have a high degree of safety for timely servicing of financial obligations and carry very low credit risk.

Rajesh Rajak, CFO, IIFL Finance said, "Through a strong physical presence of over 2500 branches across India and a well-diversified retail portfolio, IIFL Finance caters to the credit need of underserved population. The funds raised will be used to meet credit need of more such customers and accelerate our digital process transformation to enable a frictionless experience."

He added, "IIFL has an impeccable track record of more than 25 years and all the bond issues and the debt obligations have always been paid on time."



IIFL Finance's consolidated Assets under Management was Rs 43,160 crore as on June 30, 2021. Most importantly, 93% of the book is retail - which is focused on small ticket loans.

The lead managers to the issue are Edelweiss Financial Services Limited, IIFL Securities Limited* and Equirus Capital Private Limited. The **NCDs** will be listed on the **BSE** Limited and National Stock Exchange of India Limited (**NSE**). BSE shall be the designated stock exchange. The IIFL Bonds would be issued at **face value of Rs 1,000** and the minimum application size is Rs 10,000 across all categories. **The public issue opens on September 27, 2021 and will close on October 18, 2021**, and has an option of early closure or extension as may be approved by the Board of Directors of Company or the Finance Committee. The allotment will be made on first come first served basis.

* IIFL Securities Limited is deemed to be our associate as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue.

About IIFL Finance

IIFL Finance Ltd is a Systemically Important Non-deposit taking Non-Banking Financial Company ("**NBFC-ND-SI**") registered with the RBI, catering to the credit requirements of a diverse customer base with its plethora of products. Our offerings include home loans, gold loans, business loans including loans against property and medium and small enterprise financing, micro finance, construction and real estate finance and capital market finance; catering to both retail and corporate clients.

Media Relations

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DISCLAIMER: IIFL Finance Limited (Formerly known as IIFL Holdings Limited), subject to market conditions and other considerations is proposing a public issue of Secured NCDs and has filed the Tranche II Prospectus dated September 22, 2021 with the Registrar of Companies, Maharashtra at Mumbai, NSE, BSE and SEBI. The Prospectus is available on the Company's website www.iifl.com, on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.iiflcap.com and www.equirus.com. Investors proposing to participate in the Tranche II Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in NCDs involves a high degree of risk and for details relating to the same, please refer to the section on "Risk Factors" beginning on page 34 of the Tranche II Prospectus dated September 22, 2021.