

# SHREE WORSTEX LIMITED

Regd. Off. : 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, Delhi-110085

Phone : 9315202833, E-mail : shreeworstex@gmail.com

Website : www.shreeworstex.in, CIN : L17111DL1982PLC013790

February 02, 2021

To

<b>Department of Corporate Relations BSE Limited</b> P. J. Towers, Dalal Street, Fort Mumbai-400 001	<b>Metropolitan Stock Exchange of India Limited (Formerly Known as MCX Stock Exchange Limited)</b> 4 <sup>th</sup> Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098
<b>Security Code: 541358</b>	<b>Symbol: SHWL</b>

**ISIN: INE926R01012**

**SCRIP CODE:541358**

**Sub.: Outcome of Meeting of Board of Directors Held Today, 02<sup>nd</sup> February, 2021 as per Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2020**

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Schedule III, Part A of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of Board of Directors of the Company was held today i.e. 02nd February, 2021 to consider and approved following:

- 1.Standalone Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2020.
- 2.Limited Review Report by statutory Auditor on Standalone Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2020.

The Board took note of Certificate issued by CEO and CFO that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

The meeting commenced at 4 P.M. and Concluded at 5:15 P.M.

This is for your information and records.

Thanking You,  
Yours truly

**For Shree Worstex Limited**

  
**Kiran Mittal**  
**Director**  
**DIN: 00749457**





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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020 - IND-AS COMPLIANT

(Rs. in Lacs)


Particulars	Three Months Ended for			Nine Months Ended		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES		YEAR TO DATE FIGURES
	01.10.2020 to 31.12.2020	01.07.2020 to 30.09.2020	01.10.2019 to 31.12.2019	01.04.2020 to 31.12.2020	01.04.2019 to 31.12.2019	01.04.2019 to 31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
<b>(a) Revenue from Operations</b>						
Interest Income	14.09	11.96	11.70	33.90	22.08	22.55
Sale of Shares and Securities	-	24.69	61.41	24.69	82.91	105.35
Cosultancy Fees	-	-	-	-	10.00	-
<b>Total Revenue from Operations</b>	<b>14.09</b>	<b>36.65</b>	<b>73.11</b>	<b>58.59</b>	<b>114.99</b>	<b>127.90</b>
<b>(b) Other Income</b>	<b>-</b>	<b>15.26</b>	<b>0.08</b>	<b>15.26</b>	<b>1.20</b>	<b>11.55</b>
<b>TOTAL INCOME</b>	<b>14.09</b>	<b>51.91</b>	<b>73.19</b>	<b>73.85</b>	<b>116.19</b>	<b>139.45</b>
<b>2 Expenses</b>						
<b>(a) Purchase of stock -in-trade</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(b) Changes in Inventory</b>	<b>-</b>	<b>20.96</b>	<b>67.19</b>	<b>13.84</b>	<b>113.61</b>	<b>122.90</b>
<b>(c) Finance costs</b>	<b>-</b>	<b>-</b>	<b>1.09</b>	<b>-</b>	<b>3.19</b>	<b>-</b>
<b>(d) Fees and commission expense</b>	<b>6.37</b>	<b>0.96</b>	<b>0.52</b>	<b>8.28</b>	<b>3.25</b>	<b>6.02</b>
<b>(e) Employee Benefit Expenses</b>	<b>2.44</b>	<b>1.95</b>	<b>1.80</b>	<b>6.55</b>	<b>6.24</b>	<b>8.23</b>
<b>(f) Depreciation and amortisation expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(g) Other Expenses</b>	<b>0.15</b>	<b>1.42</b>	<b>5.35</b>	<b>1.75</b>	<b>5.75</b>	<b>2.75</b>
<b>TOTAL EXPENSES</b>	<b>8.96</b>	<b>25.28</b>	<b>75.95</b>	<b>30.42</b>	<b>132.04</b>	<b>139.90</b>
<b>3 Profit before tax (1-2)</b>	<b>5.13</b>	<b>26.63</b>	<b>(2.76)</b>	<b>43.43</b>	<b>(15.85)</b>	<b>(0.45)</b>
<b>4 Tax Expense</b>						
<b>(a) Current Tax</b>	<b>(1.34)</b>	<b>(4.36)</b>	<b>-</b>	<b>(8.73)</b>	<b>-</b>	<b>0.12</b>
<b>(b) Deferred Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total tax expense</b>	<b>(1.34)</b>	<b>(4.36)</b>	<b>-</b>	<b>(8.73)</b>	<b>-</b>	<b>0.12</b>
<b>5 Profit after tax (3-4)</b>	<b>3.80</b>	<b>22.27</b>	<b>(2.76)</b>	<b>34.70</b>	<b>(15.85)</b>	<b>(0.33)</b>
<b>6 Other Comprehensive Income</b>						
<b>(a) (I) Items that will not be reclassified to profit or loss</b>	<b>(14.52)</b>	<b>(15.64)</b>	<b>(9.76)</b>	<b>52.90</b>	<b>33.31</b>	<b>46.45</b>
<b>(II) Income tax related to items that will not be reclassified to profit or loss</b>	<b>1.00</b>	<b>7.31</b>	<b>2.54</b>	<b>(0.33)</b>	<b>(8.66)</b>	<b>(10.63)</b>
<b>(b) (I) Items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(II) Income tax related to items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income (net of tax)</b>	<b>(13.52)</b>	<b>(8.33)</b>	<b>(7.22)</b>	<b>52.57</b>	<b>24.65</b>	<b>35.82</b>
<b>7 Total comprehensive income for the year (5+6)</b>	<b>(9.72)</b>	<b>13.94</b>	<b>(9.98)</b>	<b>87.27</b>	<b>8.80</b>	<b>35.49</b>
<b>8 Pad up equity share capital (face value of Rs. 10)</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>
<b>9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year</b>	<b>64.93</b>	<b>99.81</b>	<b>60.08</b>	<b>64.93</b>	<b>69.38</b>	<b>64.93</b>
<b>10 Earning per share (not annualised)</b>						
Basic (Rs.)	0.12	0.71	(0.09)	1.11	(0.50)	(0.01)
Diluted (Rs.)	0.12	0.71	(0.09)	1.11	(0.50)	(0.01)

See accompanying note to the financial results

### Notes:

- The above unaudited financial results for the quarter ended on 31st December, 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 2nd February, 2021.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.
- Investor Compliants :  
Pending at the beginning of the quarter : 0  
Received during quarter : 0  
Disposed off during quarter : NA  
Unresolved at the end of the quarter : NA

For and on behalf of board of directors of  
SHREE WORSTEX LIMITED

  
Kiran Mittal  
Director  
DIN: 00749457

Date: 2nd February, 2021  
Place: New Delhi







**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED  
FINANCIAL RESULTS**

To,  
The board of directors of  
**SHREE WORSTEX LIMITED**  
CIN: L17111DL1982PLC013790  
325, IIIrd Floor, Aggarwal Plaza,  
Sector-14, Rohini New Delhi-110085

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **SHREE WORSTEX LIMITED** (the "Company") for the quarter ended 31<sup>st</sup> December, 2020 and year to date results for the period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Emphasis of Matter

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E



O.P. Pareek  
Partner

Membership No. 014238

UDIN: 21014238AAAABY2122



New Delhi, the 02<sup>nd</sup> day of February, 2021