



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Date: August 6, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 544022

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ASKAUTOLD

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that

1. the Company on August 6, 2024 entered into (i) Shareholders’ Agreement (“SHA”) with Blupine Energy Private Limited (“Blupine”) and Solarcraft Power India 25 Private Limited (“Solarcraft 25”) and (ii) Share Subscription Agreement (“SSA”) with Solarcraft 25, for an investment of Rs. 82,00,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) of its Securities i.e. equity share capital and compulsory convertible debentures.

The Company on August 6, 2024 also entered into Power Purchase Agreement (“PPA”) with Solarcraft 25 to source solar power as a captive consumer from the solar power plant located in the State of Karnataka.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure-1 hereto.

2. ASK Automobiles Private Limited, Wholly Owned Subsidiary of the Company (“WOS”) on August 6, 2024 entered into (i) SHA with Blupine and Solarcraft Power India 26 Private Limited (“Solarcraft 26”) and (ii) SSA with Solarcraft 26, for an investment of Rs. 1,43,50,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) of its Securities i.e. equity share capital and compulsory convertible debentures.

The WOS on August 6, 2024 also entered into PPA with Solarcraft 26 to source solar power as a captive consumer from the solar power plant located in the State of Karnataka.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure-2 hereto.

You are requested to take the same on your records.

Thanking you.
Yours Faithfully,
For **ASK Automotive Limited**

Rajani Sharma
Vice President (Legal), Company Secretary
& Compliance Officer
Membership No.: ACS14391

Corporate Office: -
Plot No. 13-14, Sector - 5, I.M.T. Manesar,
Distt. Gurgaon. PIN - 122050 (Hr.)
Ph: 0124 - 4396900
e-mail: info@askbrake.com
: roc@askbrake.com
Website : www.askbrake.com



Registered Office:
Flat No. 104, 929/1, Naiwala,
Faiz Road, Karol Bagh,
New Delhi - 110 005
Tel: 011-28758433, 28759605
011-28752694, 43071516
CIN: L34300DL1988PLC030342

Annexure-1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Solarcraft Power India 25 Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
3.	Industry to which the entity being acquired belongs;	Power Generation
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 90 Days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Investment of Rs. 82,00,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) Securities of Solarcraft Power India 26 Private Limited i.e. equity share capital and compulsory convertible debentures
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	minimum 26% (along with other captive users) Securities of Solarcraft Power India 25 Private Limited i.e. equity share capital and compulsory convertible debentures, in one or more tranches

Annexure-2

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Solarcraft Power India 26 Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
3.	Industry to which the entity being acquired belongs;	Power Generation
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 90 Days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Investment of Rs. 1,43,50,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) Securities of Solarcraft Power India 26 Private Limited i.e. equity share capital and compulsory convertible debentures
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	minimum 26% (along with other captive users) Securities of Solarcraft Power India 26 Private Limited i.e. equity share capital and compulsory convertible debentures, in one or more tranches