



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC: Discl3:2023-2024

November 15, 2023

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers
Dalal Street, Mumbai – 400001
Scrip Code : 500314

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') - Update on material information disclosed earlier

In compliance with the disclosure requirements under Regulation 30 of the LODR Regulations as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, please find below update on the material information, disclosed earlier, as Annexure - I.

We request you to take the same on record and oblige.

Thanking you,
Yours faithfully,

For Oriental Hotels Limited

S. Akila
Company Secretary

ANNEXURE – 1

DISCLOSURE OF PENDING LITIGATIONS UNDER ENTRY 8 OF SCHEDULE III, PART A, PARAGRAPH B OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - CONTINUOUS DISCLOSURES

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| Name(s) of the opposing party | Thiru P.S. Somasundaram Chettiar (Deceased), Mrs. Jayalakshmi Saathappan, Mrs. Abbirami Sathappan, Mr. S. Jagan Somasundaram, Mrs. A.R.Seetha, Mrs. A.Sita, Mrs. M.Meena. |
| Court where the litigation is pending | Madras High Court |
| Brief Details of dispute | Suit for recovery of consideration paid under a sale deed which was declared as void. Suit was filed towards recovery of consideration paid under a sale deed which was declared as void. A Memorandum of Compromise dated 07th November 2022 was signed with the three of the defendants to receive Rs. 375 Lakhs. |
| Details of any change in the status and / or any development in relation to such proceedings | <p>Three of the Defendants viz., Mrs. A.R.Seetha, Mrs. A.Sita and Mrs. M.Meena in order to comply with their obligation to make payment Rs. 375 Lakhs to the Company (as per Memorandum of Compromise dated 07/11/2022) had executed a Sale Deed in favor of the Company and conveyed their 3/4th share in their property at New No 1/1/452/5 Trichy Road, Coimbatore Corporation and the same has been Registered as Document No. 7890 of 2023 on 26th October 2023.</p> <p>The Company has intimated the courts that the aforesaid defendants have settled their portion of liability due to the Company in the present suit and the matter has been settled out of Court with respect to the said defendants. The Court has taken note of the same and the suit against the said defendants have been dismissed.</p> <p>It has also been submitted to the Hon'ble High Courts that the Company and the remaining defendants viz. Mrs. Jayalakshmi Sathappan, Mrs. Abbirami Sathappan, and Mr. S. Jagan Somasundaram are also negotiating for an amicable settlement.</p> |