

January 02, 2024

To,

Department of Corporate Services, BSE Limited 4 th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex Bandra (E) Mumbai - 400 051	Mr. Ashish Srivastava Company Secretary Jayaswal Neco Industries Limited F-8 MIDC Industrial Area Hingna Road Nagpur, Maharashtra, India, 440016
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DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Jayaswal Neco Industries Limited (“ Target Company ”)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited (“ Vistra ”) (In our capacity as Debenture Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	----	----	----
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others)	0.00	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	----	----	----

Registered office:

The IL&FS Financial Centre,
Plot No. C- 22, G Block, 6th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India

Corporate office :

The Qube, 6th floor, 602
A wing Hasan pada road ,
Mittal industrial estate Marol ,
Andheri (East) Mumbai 400059

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Email: mumbai@vistra.com

www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

b) VRs acquired/sold otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	----	----	----
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	51,48,38,934	53.02%	----
Total (a+b+c+d)	51,48,38,934	53.02%	----
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	----	----	----
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	51,48,38,934	53.02%	----
Total (a+b+c+d)	51,48,38,934	53.02%	----
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge of equity shares.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-----		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Pledge date: December 22, 2023, December 26, 2023, December 27,2023 , December 28, 2023, and December 29, 2023.		
Equity shares capital / total voting capital of the TC before the said acquisition	97,09,98,244 equity shares of face value of Rs. 10/- each, share capital Rs 9,70,99,82,440 /- 97,09,98,244 equity shares of face value of Rs. 10/- each, voting capital Rs 9,70,99,82,440 /- (As per the Shareholding pattern available on BSE website for the quarter ended September 2023)		
Equity shares capital/ total voting capital of the TC after the said acquisition	97,09,98,244 equity shares of face value of Rs. 10/- each, share capital Rs 9,70,99,82,440 /- 97,09,98,244 equity shares of face value of Rs. 10/- each, voting capital Rs 9,70,99,82,440 /-		

	(As per the Shareholding pattern available on BSE website for the quarter ended September 2023)
Total diluted share/voting capital of the TC after the said acquisition	-----

Part-B***

Name of the Target Company: Jayaswal Neco Industries Limited

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Note:

51,48,38,934 equity shares of the Company have been pledged with Vistra on the above-mentioned dates in the capacity as Debenture Trustee.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Vistra ITCL (India) Limited



Name: Jatin Chonani

Designation: Compliance Officer

Place: Mumbai