

## ANNEXURE 1

Format for Disclosures under Regulation 10(5) | Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	<b>ELPRO INTERNATIONAL LIMITED</b>
2.	Name of the acquirer(s)	<b>I.G.E (INDIA) PRIVATE LIMITED</b>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	<b>YES, PROMOTER OF TC.</b>
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	<b>INTERNATIONAL CONVEYORS LIMITED, PROMOTER COMPANY</b>
	b. Proposed date of acquisition	<b>From 16.11.2021</b>
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<b>INTERNATIONAL CONVEYORS LIMITED - 1,34,80,000</b>
	d. Total shares to be acquired as % of share capital of TC	<b>7.95%</b>
	e. Price at which shares are proposed to be acquired	<b>At Market price under Exchange Window through block deal</b>
	f. Rationale, if any, for the proposed transfer	<b>Reconstitution of promoter holdings</b>
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<b>10(1)(ii)</b>
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<b>Not Applicable</b>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of	<b>Rs. 60.00 per share</b>



	regulation 8.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)  ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes ( Disclosures attached)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(l)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction	After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)  R.C.A. LIMITED – 11608548 SHARES  RAJENDRA KUMAR DABRIWALA – 156519  SURBHIT DABRIWALA – 1441281 SHARES  I.G.E (INDIA) PRIVATE LIMITED – 98549326 SHARES  YAMINI DABRIWALA – 1856219 SHARES	113611893	67.04%	127091893	74.99%
b	Seller :-INTERNATIONAL CONVEYORS LIMITED – 13480077 SHARES	13480077	7.95%	77	0.000%



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Note:

(\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

\*\* The trading of the proposed shares will be done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mis match of possession of Unpublished price sensitive information among Acquirer and Seller. Both Acquirer and Seller shall obtain pre clearance from the Compliance Officer of the Company.



A handwritten signature in blue ink, appearing to be "S. S. S.", written over a horizontal line.