## December 31, 2021

The Manager, Listing Department, **BSE Limited,** Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. **BSE Scrip Code: 542772**  The Manager, Listing Department, **The National Stock Exchange of India Ltd.,** Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. **NSE Symbol: IIFLWAM** 

## IIFL Wealth Management Limited

IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013

## SUB: DISCLOSURE UNDER REGULATION 31 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, please find attached the disclosure pursuant to Regulation 31 of Takeover Regulations, regarding creation/ release of pledge on shares of IIFL Wealth Management Limited by following persons:

- 1. Mr. Karan Bhagat
- 2. Ms. Shilpa Bhagat

Kindly take the above on record.

Thanking You,

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Karan Bhagat Promotor IIFL Wealth Management Limited. Encl.: as above

## Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	IIFL WEALTH MANAGEMENT LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LTD and National Stock Exchange of India Ltd.
Date of reporting	December 31, 2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Karan Bhagat

Details of the creation	on of encumbi	rance:												
Name of the promoter (s) or PACs with him*	Promoter hc the target cc (1)	-	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)- (3)] / invocation [(1)- (3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ <del>lien/ non disposal- undertaking/ others</del> )	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Mr. Karan Bhagat (Promoter)	245,911	0.28	209000	0.24	Creation of pledge	December 30, 2021	Pledge of Shares	Third party pledge	16,000	0.02	IIFL Finance Limited	225,000	0.25	
Ms. Shilpa Bhagat (Promoter Group)	1,125,821	1.27	1,100,000	1.24	Release of pledge	December 30, 2021	Release of pledge	NA	1,100,000	1.24	IIFL Finance Limited	Nil	0.00	
	1,125,821	1.27	Nil	0.00	Creation of pledge	December 30, 2021	Pledge of Shares	Third party pledge	1,125,821	1.27	Aditya Birla Finance Limited	1,125,821	1.27	
Nirmal Bhanwarlal Jain (Promotor)	6,228,856	7.03			-									
Venkataraman Rajamani (Promoter)	1,349,204	1.52												
Madhu Jain (Promotor Group)	1,374,999	1.55												
Aditi Athavankar (Promotor Group)	28,571	0.03												
Ardent Impex Pvt. Ltd (Promoter Group)	485,714	0.55												
Orpheus Trading Pvt. Ltd (Promotor Group)	235,714	0.27												

Aditi Athavankar (in her capacity as trustee of Kalki Family Private Trust) - Promotor Group	1,285,714	1.45									
Mansukhlal Jain & Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust) - Promotor Group	1,428,571	1.61									
Yatin Shah - Promotor	3,356,490	3.79									
Ami Yatin Shah (Promotor Group)	571	0.00									
IIFL Investment Adviser and Trustee Services Limited (Trustee to Kyra Family Private Trust) - Promotor Group	1,500,000	1.69									
IIFL Investment Adviser and Trustee Services Limited (Trustee to Kush Family Private Trust) - Promotor Group	1,500,000	1.69									
Kyrush Investments (Promotor Group)	378,268	0.43									
Ruedus											 
Karan Bhagat											 
Promoter - IIFL Wealt Place : Mumbai	h Managemo	ent Limite	d							 	 
Date : December 31,	2021										 
*The names of all the		heir share	holding in the	target cor	npany and their	pledged sharehol	ding as on the repo	orting date should	appear in		 
the table irrespective						production of the	ang as on the repe		appoor		
** For example, for th						nal borrowing, thir	d party pledge, etc				

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

	nee, m terms	or Regula		1 51(2) 01 3		a Acquisition of Si	hares and Tak	eovers	s) Regulations, 2	<u>011</u>					
Name of the Target (								IIFL WEALTH MANAGEMENT LIMITED							
Names of the stock e	xchanges wh	ere the sha	ares of the tar	get compa	ny are listed		В	BSE LTD and National Stock Exchange of India Ltd.							
Date of reporting															
Name of the promot	er or PAC on	whose sha	res encumbra	nce has be	en created/ <del>rele</del>	eased/invoked	N	∕ls. Shil	lpa Bhagat						
Details of the creation	n of encumb	rance:													
Name of the promoter (s) or PACs with him*	Promoter holding in Promoter the target company (1) Promoter holding already encumbered (2)			dy	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2) (3)] / invocation [(1)- (3)]]		
	Number	% of total share capital	Number	share	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ <del>lien, non disposal undertaking/ others</del> )	e € ≁ *	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
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Kyrush Investments (Promotor Group)	378,268	0.43				 		



Shilpa Bhagat

Promoter Group - IIFL Wealth Management Limited

Place : Mumbai

Date : December 31, 2021

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in

the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.