

May 31, 2023

To,

- (1) The Managing Director
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
- (2) The Managing Director
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 4500051
- (3) Piramal Pharma Limited
Piramal Ananta,
Agastya Corporate Park, Opp.
Kamani Junction, LBS Marg,
Kurla (West), Mumbai - 400070

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed, disclosure in relation to the sale of 20,14,348 shares of Piramal Pharma Limited by Caisse De Dépôt Et Placement Du Québec.

Kindly take the same on record.

Thank you,
Sincerely,

On behalf of **Caisse De Dépôt Et Placement Du Québec**



Authorized Signatory

Gabriel Perras
Senior Legal Counsel
Legal Affairs, Investments

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|---|---|
| Name of the Target Company (TC) | Piramal Pharma Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Caisse De Dépôt Et Placement Du Québec | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. National Stock Exchange of India Limited. 2. BSE Limited. | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 4,43,11,681 equity shares | 3.71% | 3.71% |
| b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking / others) | - | - | |
| c) Voting rights (VR) otherwise than by equity shares | - | - | |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | |
| e) Total (a+b+c+d) | 4,43,11,681 equity shares | 3.71% | |
| Details of acquisition/sale | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| a) Shares carrying voting rights acquired/sold | 20,14,348 | 0.17% | 0.17% |

| | | | |
|--|---------------------------|---|---|
| b) VRs acquired/sold otherwise than by equity shares | - | - | |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | |
| d) Shares encumbered / invoked / released by the acquirer | - | - | |
| e) Total (a+b+c+/-d) | 20,14,348 | 0.17% | |
| After the acquisition/sale, holding of: | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| a) Shares carrying voting rights | 4,22,97,333 equity shares | 3.54% | 3.54% |
| b) Shares encumbered with the acquirer | - | - | |
| c) VRs otherwise than by shares | - | - | |
| d) Warrants / convertible securities / any other instrument that entitled the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | |
| e) Total (a+b+c+d) | 4,22,97,333 equity shares | 3.54% | |
| Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable. | May 29, 2023 | | |

| | |
|--|--|
| Equity share capital / total voting capital of the TC before the said acquisition / sale | No. of shares: 1,19,33,18,500 Amount: INR/10-each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | No. of shares: 1,19,33,18,500 Amount: INR/10-each |
| Total diluted share/voting capital of the TC after the said acquisition / sale | No. of shares: 1,19,33,18,500 Amount: INR/10-each |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the ~~acquirer~~ / seller / Authorised Signatory

Gabriel Perras
Senior Legal Counsel
Legal Affairs, Investments

Place: Montréal

Date: May 31, 2023