

Annexure II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	PRAXIS HOME RETAIL LIMITED <i>(formerly known as Praxis Home Retail Private Limited)</i>
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 2,11,37,076 % of total share capital – 66.66 %
Encumbered shares as a % of promoter shareholding	48.29 %
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 29.07.2021)	Encumbrance 2 (Date of creation of encumbrance: 09.08.2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares	Pledge of Shares
No. and % of shares encumbered	No. of shares – 90,20,819	No. of shares – 37,500

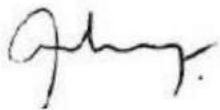
		% of total share capital – 28.45%	% of total share capital – 0.12%
Specific details about the encumbrance			
Name of the entity in whose favour shares encumbered (X)		GREEN GOLD MERCANTILE PVT. LTD	GREEN GOLD MERCANTILE PVT. LTD
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		NBFC	NBFC
Names of all other entities in the agreement		-	-
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating		No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	39,19,54,585.55	16,68,750.00
	Amount involved (against which shares have been encumbered) (B)	30,00,00,000	30,00,00,000#
	Ratio of A / B	1.31	0.01#
End use of money			
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company		General corporate purpose	General corporate purpose

Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		
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** The value of the shares pledged, as on the date of creation of pledge is calculated on the basis of Volume Weighted Average Price (VWAP) available on NSE.*

Additional shares were pledged for the facility availed and disclosed under the Encumbrance 1 dated 29th July 2021.

For Future Corporate Resources Private Limited



Authorised Signatory

Place: Mumbai

Date: 10th August, 2021