

Elevation Capital V Limited

Company No. 126757 C1/GBL
(Incorporated in the Republic of Mauritius)
Apex House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: FS/FT/CG
(Please quote our reference in your reply)

9 February 2023

By email

BSE Limited

P.J. Towers, Dalal Street
Mumbai – 400001
Corp.relations@bseindia.com

National Stock Exchange of India Ltd.

Exchange Plaza
Bandra-Kurla Complex
Bandra East, Mumbai 400051
takeover@nse.co.in

KDDL Limited

Plot No 3, Sector-III, Parwanoo
Dis. Solan, (H.P) – 173220

Email: brahm.prakash@kddl.com


Dear Sir/Madam

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code: INE291D01011; Scrip Name: KDDL Limited
Unit: KDDL Limited

With reference to the subject cited above, please find the enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange.



Jihane Muhamodsaroar

For Apex Financial Services (Mauritius) Limited
Secretary

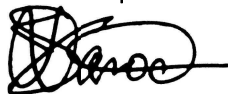
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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KDDL Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller 1: ELEVATION CAPITAL V FII HOLDINGS LIMITED ⁽¹⁾ Seller 2: ELEVATION CAPITAL V LIMITED ⁽¹⁾		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) and Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	755,165 ⁽²⁾	5.93% ⁽²⁾	5.93% ⁽²⁾
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	755,165 ⁽²⁾	5.93% ⁽²⁾	5.93% ⁽²⁾
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	265,003 ⁽³⁾	2.08% ⁽³⁾	2.08% ⁽³⁾
b) VRs acquired/sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA

d) Shares encumbered/ invoked/ released by acquirer	NIL	NA	NA
e) Total (a+b+c+/-d)	265,003 ⁽³⁾	2.08% ⁽³⁾	2.08% ⁽³⁾
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	490,162 ⁽⁴⁾	3.85% ⁽⁴⁾	3.85% ⁽⁴⁾
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e) Total (a+b+c+d)	490,162 ⁽⁴⁾	3.85% ⁽⁴⁾	3.85% ⁽⁴⁾
Mode of acquisition/sale (e.g. open market/off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OPEN MARKET		
Date of acquisition/sale of shares/ VR or date of receipt of allotment of shares whichever is applicable	8 February 2023		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 127,370,640/- COMPRISING OF 12,737,064 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 127,370,640/- COMPRISING OF 12,737,064 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH		
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 127,370,640/- COMPRISING OF 12,737,064 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH		

For and on behalf of
Elevation Capital V Limited



Director
Signature of the acquirer/seller / Authorised Signatory
Place: Mauritius
Date: 9.02.2023

(1) Elevation Capital V Limited and Elevation Capital V FII Holdings Limited have both sold the shares of the TC and both are also Persons Acting in Concert (PAC)

(2) Break-up of shares of TC held before disposal by each of the sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital
Elevation Capital V Limited	715,808	5.62%	5.62%
Elevation Capital V FII Holdings Limited	39,357	0.31%	0.31%

(3) Break-up of shares of TC sold by sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital
Elevation Capital V Limited	225,646	1.77%	1.77%
Elevation Capital V FII Holdings Limited	39,357	0.31%	0.31%

(4) Break-up of shares of TC held after disposal by each of the sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital
Elevation Capital V Limited	490,162	3.85%	3.85%
Elevation Capital V FII Holdings Limited	-	-	-