

October 06, 2020

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East), Mumbai – 400 051
Symbol: GOKUL

To,
Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 532980

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly find enclosed herewith the requisites disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on your record.

Thanking You.

Yours Faithfully,

Bhikhiben Balvantsinh Rajput

Bhikhiben Balvantsinh Rajput
Signature of the acquirer / Authorised Signatory
Address: 12 Ambika Nagar Society,
Opp. GEB, Sidhpur - 384151

Encl: As above

CC:

To
Company Secretary
Gokul Refoils and Solvent Limited
State Highway No. 41, Near Sujapur Patia,
Sidhpur 384151, Gujarat

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of Target Company (TC)	Gokul Refoils and Solvent Limited.		
2. Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	<ol style="list-style-type: none"> 1. Mrs. Bhikhiben Balvantsinh Rajput 2. Mr. Balvantsinh Chandansinh Rajput 3. Mr. Dharmendrasinh Balvantsinh Rajput 4. Mrs. Manjulaben Kanubhai Thakkar 5. Mr. Kanubhai Jivatram Thakkar 6. Mr. Jayeshkumar K Thakkar 7. Profitline Securities Private Limited 8. Jashodaben Commodities LLP 		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name (s) of the Stock Exchange (s) where the shares of the TC are Listed	<ol style="list-style-type: none"> 1. BSE Ltd. 2. National Stock Exchange of India Limited 		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share /voting capital wherever applicable(*)	% of total diluted shares/voting capital of TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Bhikhiben Balvantsinh Rajput	2,99,17,500	* 22.68	* 22.68
- PAC (Composite shareholding of promoters excluding that of acquirer - Refer Annexure)	6,69,07,272	* 50.73	* 50.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
* On the pre Buyback Paid up Capital of the Target Company.			
e) Total (a+b+c+d)	9,68,24,772	* 73.41	* 73.41
Details of acquisition			
a) Shares carrying voting rights acquired	72,00,000	* 5.46	* 5.46

b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
* On the pre Buyback Paid up Capital of the Target Company.			
e) Total (a+b+c+d)	72,00,000	* 5.46	* 5.46
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights - Bhikhiben Balvantsinh Rajput	2,27,17,500	* 22.95	* 22.95
- PAC (Composite shareholding of promoters excluding that of acquirer – Refer Annexure)	5,12,62,780	* 51.78	* 51.78
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
* On the post Buyback Paid up Capital, assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.			
e) Total (a+b+c+d)	7,39,80,280	* 74.73	* 74.73
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Tender of equity shares and acceptance thereof by Target Company (TC) for extinguishment under Buy-back Offer by TC.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation*of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 05, 2020 (date of settlement of the Buyback)		

Equity share capital / total voting capital of the TC before the said acquisition.	Rs.263790000 /- divided into 131895000 equity shares of face value Rs. 2/- each
Equity share capital / total voting capital of the TC after the said acquisition.	Rs.19,79,90,000/- divided into 9,89,95,000 equity shares of face value Rs. 2/- each. <i>Assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.</i>
Total diluted share/voting capital of the TC after the said acquisition.	Rs.19,79,90,000/- divided into 9,89,95,000 equity shares of face value Rs. 2/- each <i>Assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.</i>

Signature of the acquirer / Authorised Signatory

M. M. Rajput

Bhikhiben Balvantsinh Rajput

Place: Ahmedabad

Date: 06/10/2020

Note:

This form under regulation 29(1) of Takeover Regulations is being filed as the post buyback shareholding of Mrs. Bhikhiben Rajput has increased by 0.27% compared to pre buyback shareholding due to participation in buyback of equity shares of target company through tender offer route.

Annexure: Shareholding

Shareholding details	Before the proposed transaction (on Pre Buyback paid up capital of the TC)		Details of Sell		After the proposed transaction (on Post Buyback paid up capital of the TC, assuming extinguishment of 3,29,00,000 Equity Shares of the TC)	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC (on Pre Buyback paid up capital of the TC)	No. of shares / voting rights	% w.r.t total share capital of TC
Mrs. Bhikhiben Balvantsinh Rajput	29917500	22.68%	(7200000)	(5.46%)	22717500	22.95%
Name of the PAC:						
Mr. Balvantsinh Chandansinh Rajput	32944515	24.98%	(8565253)	(6.49%)	24379262	24.63%
Mr. Dharmendrasinh Balvantsinh Rajput	15293818	11.60%	(7078239)	(5.37%)	8215579	8.30%
Profitline Securities Pvt. Ltd.	15762500	11.95%	(1000)	0.00	15761500	15.92%
Mr. Kanubhai Jivatram Thakkar	1606439	1.22%	0	0	1606439	1.62%
Jashodaben Commodities LLP	1300000	0.99%	0	0	1300000	1.31%
Mr. Jayeshkumar K Thakkar	0	0	0	0	0	0
Mrs. Manjulaben Kanubhai Thakker	0	0	0	0	0	0
Total	96824772	73.41%	22844492	17.32%	73980280	74.73%