

April 29, 2019

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol : PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Reg.: Revised Disclosure regarding creation of Pledge on shares under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir,

This is in continuation to our letter dated April 08, 2019 vide which we have submitted the disclosure for creation of pledge on 15,256,512 Equity Shares of Panacea Biotec Limited pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

The BSE has vide its email dated 24<sup>th</sup> April, 2019 pointed out that the revised format of disclosure needs to be used and certain additional details are also accordingly required to be included in the above referred disclosure.

Accordingly, the revised disclosure in the latest format is being submitted herewith.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely yours,



Dr. Rajesh Jain  
(on behalf of Promoters and Promoters Group)  
Encl.: As above

CC: The Company Secretary  
Panacea Biotec Limited  
Ambala-Chandigarh Highway  
Lalru-140 501

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	<b>Panacea Biotech Limited</b>
Names of the Stock Exchanges where the shares of the target company are listed	<b>BSE Limited National Stock Exchange of India Limited</b>
Date of reporting	<b>29 April 2019</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Promoters Group</b> <ol style="list-style-type: none"> <li>1. Mrs. Nirmala Jain</li> <li>2. Mrs. Meena Jain</li> <li>3. Mrs. Pamilla Jain</li> <li>4. Mr. Ankesh Jain</li> <li>5. Mr. Harshet Jain</li> <li>6. Mrs. Priyanka Jain</li> <li>7. Soshil Kumar Jain (HUF)</li> <li>8. Rajesh Jain (HUF)</li> <li>9. Sandeep Jain (HUF)</li> </ol>
Details of the creation of encumbrance: <b>Equity Shares</b>	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered**	Number	% of total share capital
<b>Promoters</b>													

*R Jain*

Mr. Soshil Kumar Jain	5,000,000	8.16%	5,000,000	8.16%	-	27 December, 2014	Pledge	For the purpose of collateral for loans taken by the company	5,000,000	8.16%	Lender : Consortium of Banks with State Bank of India being lead bank and Edelweiss Asset Reconstruction Co. Ltd., Bank of India, Canara Bank, IDBI Bank, Indian Overseas Bank and Union Bank of India  Trustee: SBICAP Trustee Company Ltd.	5,000,000	8.16%
Dr. Rajesh Jain	6,213,500	10.14%	6,213,500	10.14%	-	27 December, 2014	Pledge	- do -	6,213,500	10.14%	- do -	6,213,500	10.14%
Mr. Sandeep Jain	4,792,100	7.82%	4,792,100	7.82%	-	27 December, 2014	Pledge	- do -	4,792,100	7.82%	- do -	4,792,100	7.82%
<b>Promoters Group</b>													
Mrs. Nirmala Jain	2,511,000	4.10%	-	-	Creation	5 April, 2019	Pledge	For the purpose of collateral for loans taken by the company	2,511,000	4.10%	Lender : India Resurgence Fund Scheme-1, India Resurgence Fund - Scheme 2 and Piramal Enterprises Limited  Trustee: Vistra ITCL (India) Limited	2,511,000	4.10%

*R. Jain*

Mrs. Meena Jain	897,000	1.46%	-	-	Creation	5 April, 2019	Pledge	- do -	897,000	1.46%	- do -	897,000	1.46%
Mrs. Pamilla Jain	816,500	1.33%	-	-	Creation	5 April, 2019	Pledge	- do -	816,500	1.33%	- do -	816,500	1.33%
Mr. Ankesh Jain	307,000	0.50%	-	-	Creation	5 April, 2019	Pledge	- do -	307,000	0.50%	- do -	307,000	0.50%
Mr. Harshet Jain	299,500	0.49%	-	-	Creation	5 April, 2019	Pledge	- do -	299,500	0.49%	- do -	299,500	0.49%
Mrs. Priyanka Jain	318,000	0.52%	-	-	Creation	5 April, 2019	Pledge	- do -	318,000	0.52%	- do -	318,000	0.52%
Soshil Kumar Jain (HUF)	2,251,713	3.68%	-	-	Creation	5 April, 2019	Pledge	- do -	2,251,713	3.68%	- do -	2,251,713	3.68%
Rajesh Jain (HUF)	3,750,799	6.12%	-	-	Creation	5 April, 2019	Pledge	- do -	3,750,799	6.12%	- do -	3,750,799	6.12%
Sandeep Jain (HUF)	4,105,000	6.70%	-	-	Creation	5 April, 2019	Pledge	- do -	4,105,000	6.70%	- do -	4,105,000	6.70%
Mrs. Sunanda Jain	6,647,300	10.85%	-	-	NA	NA	NA	-	-	NA	-	-	-
Mr. Sumit Jain	358,500	0.59%	-	-	NA	NA	NA	-	-	NA	-	-	-
Mrs. Radhika Jain	357,000	0.58%	-	-	NA	NA	NA	-	-	NA	-	-	-
Mr. Abhey Kumar Jain	1,000	0.00%	-	-	NA	NA	NA	-	-	NA	-	-	-
Mr. Ashish Jain	500	0.00%	-	-	NA	NA	NA	-	-	NA	-	-	-
Ravinder Jain (HUF)	4,135,000	6.75%	-	-	NA	NA	NA	-	-	NA	-	-	-
First Lucre partnership Co.	2,255,815	3.68%	-	-	NA	NA	NA	-	-	NA	-	-	-
Second Lucre Partnership Co.	57,639	0.09%	-	-	NA	NA	NA	-	-	NA	-	-	-

**On behalf of Promoters and PAC**

**Dr. Rajesh Jain**  
**Date: 29 April, 2019**  
**Place: New Delhi**

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.